

July 28, 2020

Sompo Holdings, Inc.

## **Announcement regarding Investment in Renaissance, Inc.**

Today, Sompo Holdings, Inc. (Group CEO, Director, President and Representative Executive Officer: Kengo Sakurada; hereinafter “SOMPO”) and RENAISSANCE INCORPORATED (Representative Director and President: Toshiharu Okamoto; hereinafter “RENAISSANCE”) announced plans for an investment by SOMPO in RENAISSANCE and an agreement to examine a business partnership between the two companies.

SOMPO, which aims to realize “A Theme Park for Security, Health & Wellbeing,” and RENAISSANCE, which has a corporate philosophy of being a “Company to create something to live for,” will leverage their complementary business know-how while working together to solve the social issue of increasing healthy life expectancy, with the aim of realizing a society where anyone can enjoy a healthy and abundant life.

### **1. Background and Purpose**

In its goal for realizing “A Theme Park for Security, Health & Wellbeing,” SOMPO is utilizing digital technology and other cutting-edge technologies, and real data to accelerate efforts to expand business in the Healthcare and Wellness Field, so that people of all generations can lead healthy and happy lives.

RENAISSANCE’s corporate philosophy is being a “Company to create something to live for” by proposing a healthy and comfortable lifestyle to the guests. Based on this, it is a major player in the domestic fitness industry with diverse health-related operations from the health solutions business for municipalities, companies and the like, to the nursing care and rehabilitation business, including the likes of Genki Gym, with core operations in the sports club business covering fitness clubs, and swimming, tennis and golf schools. RENAISSANCE has examined collaboration with SOMPO in a variety of fields to date.

RENAISSANCE plans to dispose of treasury stock through a third-party allotment with the objective of maintaining and ensuring financial soundness over the long term. SOMPO intends to purchase some of these shares.

Through their new capital tie-up, both companies will examine business partnerships to jointly address the social issue of increasing healthy life expectancy.

## 2. Overview

### (1) SOMPO' investment in RENAISSANCE

#### ①Investment method

SOMPO will purchase RENAISSANCE's treasury stock through a third-party allotment

#### ②Investment date

August 13, 2020 (Thursday)

#### ③Number of shares to be acquired

1,603,500 shares

#### ④Ownership ratio after investment

7.5% (8.49% voting rights)

### (2) Potential scope of business partnership

Both companies will consider developing and providing services and creating new value-added businesses that leverage their combined know-how and assets, mainly in the fields of services that contribute to extending healthy life expectancy, health management services for companies and health insurance societies, and nursing care facilities and related services.

## 3. Future Initiatives

Going forward, SOMPO and RENAISSANCE will launch a system to work toward a business alliance and discuss such matters as specific details of collaborative projects.

### (Reference) Outline of RENAISSANCE

(1) Company Name	RENAISSANCE INCORPORATED
(2) Head office address	Ryogoku City Core 3rd fl., 2-10-14 Ryogoku, Sumida-ku, Tokyo
(3) Established	August 13, 1982 (founded on October 8, 1979)
(4) Capital	2,210,380,000 yen
(5) Stock market	First Section of Tokyo Stock Exchange
(6) Contents of business	- Sports club business (fitness clubs, swimming schools, tennis schools, golf schools, etc.) business involving the promotion of health for local municipalities, companies, etc. -Nursing care and rehabilitation business; other related businesses

<p>(7) Number of locations (as of March 31, 2020)</p>	<p>98 directly operated sports clubs 31 facilities managed on consignment 12 studio-type facilities 31 rehabilitation-focused nursing care and rehabilitation facilities Total: 172 locations</p>
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