



## PRESS RELEASE

### SOMPO AND PALANTIR LAUNCH “Real Data Platform for Security, Health and Wellbeing”

**TOKYO, JAPAN — June 19, 2020 —** Today, SOMPO Holdings, Inc. (Headquarters: Shinjuku-ku, Tokyo, Japan / Group CEO, Director, President and Representative Executive Officer: Kengo Sakurada, “SOMPO”) and Palantir Technologies Inc. (Headquarters: U.S.A. / Co-Founder and CEO: Dr. Alexander Karp, “Palantir”) announced their intent to launch a “Real Data Platform for Security, Health and Wellbeing”, powered by Palantir Foundry. Additionally, SOMPO has announced its decision to invest USD \$500 million (≒JPY 54 billion) into Palantir Technologies, Inc.

In November 2019, SOMPO and Palantir jointly established Palantir Technologies Japan K.K. (Headquarters: Chuo-ku, Tokyo, Japan / Representative Director and CEO: Koichi Narasaki, “Palantir Japan”), a technology company that would provide Palantir’s data platforms and services in Japan. The launch of the new “Real Data Platform for Security, Health, and Wellbeing” will strengthen the relationship among SOMPO, Palantir, and Palantir Japan (“the three parties”) and will accelerate their contribution to the digital transformation of Japanese commercial and governmental institutions. This platform will combine SOMPO’s mission of “Creating a Theme Park for Security, Health and Wellbeing of Customers” with Palantir’s mission of enhancing security, privacy and civil liberties.

Japanese industries, ranging from healthcare to automotive to manufacturing, have generated a tremendous amount of “real data” over the past few decades. As an industry leader in insurance, nursing care, and healthcare, SOMPO has witnessed this increase in data across Japanese industry while building up industry expertise in using data to better serve its customers. Together with Palantir, which delivers central platform solutions for the world’s leading institutions, the parties intend to transform the way real data is used by Japanese industry. Leveraging their combined expertise, the three parties will deploy a “Real Data Platform” to facilitate SOMPO’s sharing and analysis of a diverse collection of SOMPO and SOMPO partner data, including data generated through manufacturing, automotive, logistics, transportation, and operations. This dynamic ecosystem for decision-making will be powered by Palantir Foundry.

Accelerated by Palantir’s work supporting the fight against COVID-19, as well as SOMPO’s internal work using Foundry to transform nursing care, the initial deployment of the platform will be focused on nursing care and healthcare in Japan. Going forward, SOMPO will promote the “Security, Health and Wellbeing” of its customers and business partners, all of whom will be able to contribute to and benefit from a data asset designed to address social issues at commercial speed.

“The current COVID-19 pandemic has caused significant changes in both the behaviors and values of our society. My confidence in the common vision shared by SOMPO and Palantir of ‘a better world and happiness for people’ has strengthened further,” said Kengo Sakurada, Group CEO, Director, President and Representative Executive Officer, SOMPO Holdings, Inc. “Regardless of coming from different countries and backgrounds, with a unified vision and common language of ‘Real Data’, we will strive to create an exciting, values-driven business model that no one else has yet accomplished.”

“Our continued expansion in Japan reflects our commitment to the country, to both its welfare and security,” said Alexander C. Karp, Co-Founder and Chief Executive Officer. “It would be an understatement to say that Sompō has been a vital and trusted partner, one whose credibility in the market and knowledge of the industrial and government sectors has proved essential in our effort to ensure that Japan’s leading institutions have access to the software they need to serve the country.”

“Since the establishment of Palantir Japan in November 2019, we have been working on supporting digital transformation of Japanese companies and society through the best of Silicon Valley technology and our role has become even greater through the global COVID-19 pandemic.” said Koichi Narasaki, Representative Director and CEO, Palantir Technologies Japan K.K. “Palantir Japan will further pursue the mission of making companies and society better, stronger and more resilient, through new solutions created by three parties with a common vision.”

#### **About Palantir Technologies Inc.**

Palantir Technologies Inc. provides technology and services that build enterprise data platforms for organizations with highly complex and sensitive data environments. From building safer cars and planes, to discovering new drugs and combating terrorism, Palantir helps its customers across the public, private, and nonprofit sectors transform the way they use their data. For more information, please see <https://www.palantir.com> or email [media@palantir.com](mailto:media@palantir.com).

#### **About Palantir Technologies Japan K.K.**

Co-founded by SOMPO Holdings, Inc. and Palantir Technologies Inc., Palantir Japan enables the digital transformation of Japanese government and commercial institutions by providing the Palantir Gotham and Palantir Foundry platforms and enabling the security of real operational data. For more information, please see <https://www.palantir.com/jp/palantir-foundry/impact/>.