



June 26, 2019

Sompo Japan Nipponkoa Insurance Inc.
Saison Automobile & Fire Insurance Co., Ltd
Sonpo 24 Insurance Company Limited

Approval of Merger of Saison Automobile & Fire Insurance Co., Ltd. and Sonpo 24 Insurance Company Limited

In March 2018, Saison Automobile & Fire Insurance Co., Ltd. (President: Takefumi Umemoto) and Sonpo 24 Insurance Company Limited (President: Hisayuki Nagano), which are both subsidiaries of Sompo Japan Nipponkoa Insurance Inc. (President: Keiji Nishizawa), announced the merger of two companies, and proceeded with preparations for the merger on July 1, 2019.

Effective today, the companies received approval for the merger from the Japan's Financial Services Agency based on Insurance Business Act, and wish to announce the outline of the new company after the merger as follows.

[Outline of new company after merger]

1. Company name SAISON AUTOMOBILE AND FIRE INSURANCE COMPANY, LIMITED
2. Capital ¥32.26 billion
3. Representative Takefumi Umemoto, President and Representative Director
4. Head office 1-1, Higashi-Ikebukuro 3-chome, Toshima-ku, Tokyo