Sompo Insurance (Thailand) Public Company Limited Receives Outstanding Development Award in Thai Prime Minister's Insurance Awards

Sompo Insurance (Thailand) Public Company Limited, (hereinafter "Sompo Thailand"), a member of the Sompo Holdings Group received the Outstanding Development Award in the Thai Prime Minister's Insurance Awards. This is the second time that the company has received the award since it was evaluated highly for its weather index insurance in 2010.

1. Thai Prime Minister's Insurance Awards

In September 2016, the Insurance Expo was held in Bangkok by the Office of Insurance Commission. Under the award system, points are assigned based on criteria such as financial indicator and compliance indicator. The companies with the highest total points are chosen as prize winners for each award. The top award, called the Honor Award, was given to one company, five companies received the Outstanding Management Award, and the three insurance companies, including Sompo Thailand, received the Outstanding Development Award.

Sompo Thailand was highly rated for the following reasons:

- (1)Increase in gross written premium in 2015 (about a 18.4% increase from 2014).
- (2)Differentiation from other firms by developing a foundation for its retail business
 - Implementation of Net Promoter Score*
 - Launch of in-house surveyor
 - Launch of online travel insurance

* Net Promoter Score (NPS) is a customer loyalty and customer satisfaction metric. It is utilized for improving service quality by collecting and analyzing data.



2. Profile of Sompo Thailand

Company name	Sompo Insurance (Thailand) Public Company Limited
Representative name	Isorasak Thesratanavong
Head office	Bangkok, Thailand
Establishment	June 13, 1997
Capital	3,120,020 thousand bahts (about 9.3 billion yen)
Premiums written (fiscal 2015)	2,672,988 thousand bahts (about 8.0 billion yen)

3. Future plans

Sompo Thailand aims to be in the Top 10 in the Thai P&C market, and is expanding not only in the corporate field but the retail market as well. It aims to grow further by providing innovative services as the customer's best partner.