

Sompo Japan Nipponkoa Holdings, Inc.

Launch of Automobile Insurance in the Thilawa SEZ in Myanmar

Sompo Japan Nipponkoa Insurance Inc. (hereinafter “the Company”), a subsidiary of Sompo Japan Nipponkoa Holdings, Inc., started offering automobile insurance in the Thilawa Special Economic Zone (SEZ) in Myanmar, where the Company was granted an underwriting license by the local authority on 25th May, 2015 and had commenced serving investors in the SEZ with property (fire), liability, engineering, marine cargo and money insurance. The launch of automobile insurance enables the Company to provide one-stop service of insurance arrangements for customers in the SEZ.

In addition, in order to serve customers with the highest quality possible, the Company has established a liaison office in the SEZ.

The Company will support further development of the insurance industry in Myanmar offering high-quality services that contribute to security, health and wellbeing of customers.

1. Insured:

Companies that operate businesses in the Thilawa SEZ

2. Vehicle covered:

Commercial vehicles and company cars

3. Coverage:

Motor Hull, Third Party Liability (Bodily injury, property damage), Personal Accident for Passenger and Driver

4. Policy wording and tariff:

Standard policy wording and tariffs in Myanmar are applied correspondingly