

December 1, 2015

To Whom It May Concern

Company Name: Sompo Japan Nipponkoa Holdings, Inc.

Name of Representative: Kengo Sakurada, President & CEO

(Stock Code: 8360, TSE 1st Section)

Conversion of Watami no KAIGO Into a Wholly-Owned Subsidiary

Sompo Japan Nipponkoa Holdings, Inc. (hereinafter “SOMPO HOLDINGS”) hereby announces that today, it completed the preparations and procedures for the full acquisition of shares in Watami no KAIGO Co., Ltd., for conversion into a wholly-owned subsidiary, as previously announced in “Full Acquisition of Shares in Watami no KAIGO Co., Ltd.” dated October 2, 2015.

Concurrently, SOMPO HOLDINGS announces that this subsidiary was renamed Sompo Care Next Inc., effective today.

(Reference) Overview of Sompo Care Next Inc. (As of December 1, 2015)

Company name	Sompo Care Next Inc.
Founding	November 11, 1992
Location	1-1-3 Haneda, Ota-ku, Tokyo
Line of business	Pay nursing homes with long-term care business; residential pay nursing home business; day service business; home-visit care (home assistance service) business; home visit nursing care business; in-home care support business; serviced rental housing for the elderly business
President and Chief Executive Officer	Ken Endo
Number of employees	7,311 (including part-time employees) as of November 25, 2015
Stated capital	JPY 5,095 million
Shareholder	Sompo Japan Nipponkoa Holdings, Inc. (100%)

End



SOMPO HOLDINGS is the abbreviation of Sompo Japan Nipponkoa Holdings, Inc. and our Group.