

NIPPONKOA Insurance Co., Ltd.
Summary of Financial Results
For the First Three Quarters of FY2007 (Unaudited)

1. Consolidated Performance for the First Three Quarters of FY2007 (April 1, 2007 through December 31, 2007)

Note: Figures less than the designated unit are rounded down. Ratios are rounded off. This note is also applicable to the following tables.

(1) Consolidated Financial Results

	Ordinary Income	Ordinary Profit	Net Income
	<Millions of Yen>	<Millions of Yen>	<Millions of Yen>
1st-3rd Quarters FY2007	738,329	34,887	20,773
FY2006	1,000,461	28,130	15,872

	Net Income Per Share	Net Income Per Share-Diluted
	<Yen>	<Yen>
1st-3rd Quarters FY2007	26.76	26.73
FY2006	19.81	19.79

Note: The quarterly consolidated financial results are prepared starting from this fiscal year.

(2) Consolidated Financial Positions

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	<Millions of Yen>	<Millions of Yen>		<Yen>
1st-3rd Quarters FY2007	3,508,627	661,866	18.8%	867.53
FY2006	3,700,381	767,024	20.7%	962.55

Note: The quarterly consolidated financial positions are prepared starting from this fiscal year.

2. Performance Projection for FY2007 (April 1, 2007 through March 31, 2008)

There is no change from our projection announced on November 20, 2007.

3. Miscellaneous

(1) Changes in the significant subsidiaries during this period (changes in specified subsidiaries resulting in alteration in consolidation scope): No

(2) Application of the simplified method: No

(3) Changes in accounting principles from the most recent consolidated fiscal year: Yes

Cautionary Statement

Estimates, projections, targets and other statements contained in this material that are not historical facts are forward-looking statements about the future performance and plans of NIPPONKOA Insurance Co., Ltd. (the "Company"). Such forward-looking statements are based on the Company's assumptions and beliefs in light of the information currently available to it. Therefore, those statements do not guarantee future performance, but involve risks and uncertainties. The Company cautions you that a number of important factors could cause actual results to differ materially from those contained in the forward-looking statements. Such factors include, but are not limited to, (1) general economic conditions in the Company's market, mainly Japan, (2) business conditions in the insurance industry, especially, increased competition, (3) fluctuation of exchange rates, and (4) the regulatory environment.

(Reference)

1. Nonconsolidated Performance for the First Three Quarters of FY2007 (April 1, 2007 through December 31, 2007)

(1) Nonconsolidated Financial Results

	Net Premiums Written	Ordinary Profit	Net Income
	<Millions of Yen>	<Millions of Yen>	<Millions of Yen>
1st-3rd Quarters FY2007	522,998 -1.9%	34,401	20,031
FY2006	703,371 -0.7%	24,538	13,425

	Net Income Per Share	Net Income Per Share-Diluted
	<Yen>	<Yen>
1st-3rd Quarters FY2007	25.80	25.77
FY2006	16.75	16.74

Notes: 1. The quarterly nonconsolidated financial results, other than net premiums written, are prepared starting from this fiscal year.

2. Percentage increase for the net premiums written for the 1st three quarters of FY2007 is calculated using the figure for the 1st three quarters of FY2006 that are recalculated with the same method as for the 1st three quarters of FY2007.

(2) Nonconsolidated Financial Positions

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	<Millions of Yen>	<Millions of Yen>		<Yen>
1st-3rd Quarters FY2007	3,170,919	654,820	20.6%	858.81
FY2006	3,393,056	761,282	22.4%	955.82

Note: The quarterly nonconsolidated financial positions are prepared starting from this fiscal year.

2. Nonconsolidated Performance Projection for FY2007 (April 1, 2007 through March 31, 2008)

There is no change from our projection announced on November 20, 2007.

Direct Premiums Written by Line, Excluding Deposit Premiums of Savings-type Policies (Consolidated)

(Millions of Yen)

Term Line	1st-3rd Quarters of FY2006 〔 From April 1, 2006 To December 31, 2006 〕			1st-3rd Quarters of FY2007 〔 From April 1, 2007 To December 31, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	99,633	-0.9	17.5	92,938	-6.6	16.6	130,093	-1.4	17.4
Marine	17,314	5.9	3.0	18,098	4.5	3.2	23,379	4.7	3.1
Personal accident	46,193	-0.6	8.1	43,875	-5.0	7.8	58,694	-0.9	7.9
Voluntary automobile	258,622	-0.5	45.5	255,558	-1.2	45.6	342,425	-0.4	46.0
CALI	79,713	0.2	14.0	80,799	1.4	14.4	105,598	0.4	14.1
Other	67,420	2.6	11.9	69,256	2.7	12.4	86,173	1.7	11.5
Total	568,897	0.0	100.0	560,526	-1.5	100.0	746,366	-0.1	100.0

Note: % Increase for the 1st three quarters of FY2007 is calculated using the figures for the 1st three quarters of FY2006 that are recalculated with the same method as for the 1st three quarters of FY2007.

Net Premiums Written by Line (Consolidated)

(Millions of Yen)

Term Line	1st-3rd Quarters of FY2006 〔 From April 1, 2006 To December 31, 2006 〕			1st-3rd Quarters of FY2007 〔 From April 1, 2007 To December 31, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	78,397	-1.6	14.5	71,537	-8.7	13.5	104,652	-1.7	14.7
Marine	15,202	5.6	2.8	15,878	4.4	3.0	20,941	5.4	2.9
Personal accident	46,641	-0.5	8.6	44,423	-4.7	8.4	59,351	-0.8	8.3
Voluntary automobile	258,761	-0.7	47.9	255,448	-1.3	48.1	342,647	-0.6	48.1
CALI	78,389	-3.3	14.5	77,649	-0.9	14.6	103,911	-3.3	14.6
Other	63,224	2.6	11.7	65,674	3.9	12.4	81,358	2.4	11.4
Total	540,616	-0.7	100.0	530,612	-1.8	100.0	712,862	-0.7	100.0

Note: % Increase for the 1st three quarters of FY2007 is calculated using the figures for the 1st three quarters of FY2006 that are recalculated with the same method as for the 1st three quarters of FY2007.

Net Losses Paid by Line (Consolidated)

(Millions of Yen)

Term Line	1st-3rd Quarters of FY2006 〔 From April 1, 2006 To December 31, 2006 〕			1st-3rd Quarters of FY2007 〔 From April 1, 2007 To December 31, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Change	Proportion	Amount	% Change	Proportion	Amount	% Change	Proportion
		%	%		%	%		%	%
Fire & allied lines	43,353	28.5	13.5	34,152	-21.2	10.9	54,750	20.5	12.8
Marine	6,117	-9.2	1.9	6,342	3.7	2.0	8,673	-8.9	2.0
Personal accident	21,696	14.5	6.8	22,860	5.4	7.3	29,114	14.0	6.8
Voluntary automobile	153,919	1.7	47.9	156,750	1.8	49.8	209,797	0.5	48.8
CALI	58,593	2.5	18.2	56,721	-3.2	18.1	76,709	1.4	17.9
Other	37,635	7.3	11.7	37,406	-0.6	11.9	50,239	2.7	11.7
Total	321,315	6.0	100.0	314,233	-2.2	100.0	429,284	3.7	100.0

Note: Figures in the above tables are before offsetting of internal transactions among segments.

Consolidated Interim Balance Sheet (Summary)

(Millions of Yen)

Item	Term	1st-3rd Quarters of This Fiscal Year (As of December 31, 2007)	Previous Fiscal Year Summarized Balance Sheet (As of March 31, 2007)
		Amount	Amount
(Assets)			
Cash and deposits		91,822	134,633
Call loans		64,000	44,000
Receivables under Resale Agreements		5,994	-
Receivables under Securities Borrowing Transactions		3,017	-
Monetary receivables bought		19,955	28,102
Money in trust		87,774	86,397
Investments in securities		2,707,095	2,863,645
Loans		231,966	248,080
Tangible fixed assets		129,601	130,712
Intangible fixed assets		1,300	1,392
Other assets		168,747	166,336
Deferred tax assets		38	38
Reserve for doubtful accounts		-2,687	-2,959
Total assets		3,508,627	3,700,381
(Liabilities)			
Underwriting fund		2,641,881	2,677,504
Reserve for outstanding claims	(	270,005)	(275,260)
Underwriting reserves	(	2,371,875)	(2,402,243)
Other liabilities		78,589	79,097
Reserve for retirement benefits		37,168	38,532
Reserve for bonuses		1,674	6,528
Reserve for bonuses to directors		-	46
Reserve under special law		20,388	18,371
Reserve for price fluctuations	(	20,388)	(18,371)
Deferred tax liabilities		66,544	112,543
Negative goodwill		513	733
Total liabilities		2,846,760	2,933,357
(Net Assets)			
Shareholders' equity			
Share capital		91,249	91,249
Capital surplus		46,702	46,702
Retained earnings		187,001	172,244
Treasury stock		-61,079	-23,318
Total shareholders' equity		263,872	286,877
Valuation and translation adjustments			
Net unrealized gain on available-for- sale securities		398,009	480,712
Deferred gains from hedging transactions		570	87
Foreign currency translation adjustments		-1,216	-1,303
Total valuation and translation adjustments		397,363	479,495
Subscription rights to shares		231	268
Minority Interest		398	382
Total net assets		661,866	767,024
Total liabilities and net assets		3,508,627	3,700,381

Note: The quarterly balance sheet is prepared starting from this fiscal year.

Consolidated Income Statement (Summary)

(Millions of Yen)

Item	Term	1st-3rd Quarters of This Fiscal Year		Previous Fiscal Year Summarized Income Statement	
		From April 1, 2007 To December 31, 2007		From April 1, 2006 To March 31, 2007	
		Amount		Amount	
Ordinary income		738,329		1,000,461	
Underwriting income		686,221		910,855	
(Net premiums written )	(	530,612 )	(	712,862)	
(Deposit premiums from policyholders )	(	53,613 )	(	82,608)	
(Investment income on deposit premiums )	(	19,589 )	(	27,418)	
(Life insurance premiums )	(	47,312 )	(	61,946)	
(Reversal of reserve for outstanding claims )	(	5,264)	(-)	
(Reversal of underwriting reserves )	(	29,486 )	(	25,095)	
Investment income		51,329		87,688	
(Interest and dividends )	(	47,974 )	(	62,414)	
(Gain on money in trust )	(	1,436 )	(	2,239)	
(Gain on sale of securities )	(	19,717 )	(	49,588)	
(Transfer of investment income on deposit premiums )	(	-19,589 )	(	-27,418)	
Other ordinary income		778		1,918	
Ordinary expenses		703,441		972,331	
Underwriting expenses		584,897		812,590	
(Net losses paid )	(	314,233 )	(	429,284)	
(Loss adjustment expenses )	(	27,435 )	(	36,650)	
(Net commissions and brokerage expenses )	(	93,968 )	(	128,190)	
(Maturity refunds to policyholders )	(	140,694 )	(	183,192)	
(Life insurance claims )	(	8,191 )	(	9,806)	
(Provision of reserve for outstanding claims )	(	- )	(	24,967)	
Investment expenses		9,810		8,095	
(Loss on money in trust )	(	1,773 )	(	1,361)	
(Loss on sale of securities )	(	3,576 )	(	2,525)	
(Revaluation loss on securities )	(	3,959 )	(	1,904)	
Operating and administrative expenses		108,068		149,437	
Other ordinary expenses		664		2,207	
(Interest expense )	(	31 )	(	66)	
Ordinary profit		34,887		28,130	
Special income		170		1,108	
Special loss		2,857		5,932	
(Provision of reserve under special law )	(	2,016 )	(	2,659)	
((Reserve for price fluctuations ))	((	2,016 ))	((	2,659))	
(Others )	(	840 )	(	3,272)	
Income before income taxes		32,201		23,306	
Income taxes		10,005		10,309	
Tax adjustment		1,382		-2,932	
Minority interests		40		57	
Net income		20,773		15,872	

Note: The quarterly income statement is prepared starting from this fiscal year.

Securities (Consolidated)

(Millions of Yen)

	End of 3rd Quarter FY2006 (As of December 31, 2006)			End of 3rd Quarter FY2007 (As of December 31, 2007)			End of FY2006 (Reference) (As of March 31, 2007)		
	Cost	Fair Value	Difference	Cost	Fair Value	Difference	Cost	Fair Value	Difference
Public and corporate bonds	1,130,478	1,127,751	-2,727	1,109,132	1,117,543	8,410	1,163,742	1,164,301	559
Domestic equities	377,234	1,106,842	729,608	362,941	952,248	589,306	372,955	1,101,358	728,402
Foreign securities	344,607	364,738	20,130	344,675	365,134	20,459	340,218	358,655	18,437
Others	4,926	5,603	677	30,125	29,905	-219	4,926	5,265	339
Total	1,857,247	2,604,935	747,688	1,846,876	2,464,832	617,956	1,881,842	2,629,580	747,738

Notes:

1. The above table provides information on the securities classified as available-for-sale whose fair value is readily determinable.
2. Figures for cost as of December 31, 2006 are those after the application of Amortized Cost Method and before the write-down due to impairment. Figures for cost as of December 31, 2007 and March 31, 2007 are those after the application of Amortized Cost Method and after the write-down due to impairment.
3. Fair value is based on the price prevailing in the market, and other sources, on the last day of the month.
4. "Others" in the above table includes beneficiary right of loan receivables, which is classified as monetary receivables bought in the balance sheet.

Derivatives (Consolidated)

(Millions of Yen)

	Transaction	End of 3rd Quarter FY2006 (As of December 31, 2006)			End of 3rd Quarter FY2007 (As of December 31, 2007)			End of FY2006 (Reference) (As of March 31, 2007)		
		Contracted amount, etc.	Fair value	Net unrealized gain/loss	Contracted amount, etc.	Fair value	Net unrealized gain/loss	Contracted amount, etc.	Fair value	Net unrealized gain/loss
Currency	Forward foreign exchange									
	Short positions	25,525	26,084	-559	14,880	15,156	-276	24,322	24,200	122
	Swap	870	5	5	-	-	-	870	5	5
	Subtotal	-	-	-554	-	-	-276	-	-	127
Interest rate	Swap	120,000	-787	-787	120,000	-313	-313	152,000	-717	-717
Bonds	Bond futures									
	Short positions	-			5,035			-		
		(-)	-	-	(17)	19	-2	(-)	-	-
Others	Weather derivatives									
	Short positions	29			5			-		
		(2)	3	-0	(0)	0	0	(-)	-	-
	Credit derivatives									
	Short positions	25,200	202	202	13,000	56	56	24,200	195	195
	Subtotal	-	-	202	-	-	56	-	-	195
Total		-	-	-1,139	-	-	-535	-	-	-394

Notes:

- Figures in the above table do not include derivative transactions which qualify for hedge accounting.
- Figures in the brackets under the column "Contracted amount, etc." are option premiums.

Direct Premiums Written by Line, Excluding Deposit Premiums of Savings-type Policies (Nonconsolidated)
(Millions of Yen)

Term Line	1st-3rd Quarters of FY2006 〔 From April 1, 2006 To December 31, 2006 〕			1st-3rd Quarters of FY2007 〔 From April 1, 2007 To December 31, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	98,158	-0.9	17.6	91,393	-6.8	16.6	128,314	-1.4	17.5
Marine	15,273	7.9	2.7	15,374	0.7	2.8	20,407	8.0	2.8
Personal accident	46,089	-0.6	8.2	43,778	-5.0	8.0	58,569	-1.0	8.0
Voluntary automobile	253,259	-0.7	45.3	249,927	-1.3	45.4	335,323	-0.6	45.7
CALI	79,713	0.2	14.3	80,799	1.4	14.7	105,598	0.4	14.4
Other	66,794	2.6	11.9	68,474	2.5	12.5	85,340	1.9	11.6
Total	559,288	0.0	100.0	549,748	-1.7	100.0	733,554	-0.1	100.0

Note: % Increase for the 1st three quarters of FY2007 is calculated using the figures for the 1st three quarters of FY2006 that are recalculated with the same method as for the 1st three quarters of FY2007.

Net Premiums Written by Line (Nonconsolidated)

(Millions of Yen)

Term Line	1st-3rd Quarters of FY2006 〔 From April 1, 2006 To December 31, 2006 〕			1st-3rd Quarters of FY2007 〔 From April 1, 2007 To December 31, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	78,033	-1.7	14.6	71,389	-8.4	13.6	104,351	-1.6	14.9
Marine	14,088	6.9	2.6	14,421	2.4	2.8	19,241	7.0	2.7
Personal accident	46,590	-0.5	8.7	44,365	-4.7	8.5	59,293	-0.8	8.4
Voluntary automobile	253,477	-0.8	47.6	249,884	-1.4	47.8	335,636	-0.7	47.8
CALI	78,251	-3.3	14.7	77,498	-1.0	14.8	103,735	-3.2	14.7
Other	63,045	2.9	11.8	65,439	3.8	12.5	81,112	2.5	11.5
Total	533,487	-0.7	100.0	522,998	-1.9	100.0	703,371	-0.7	100.0

Note: % Increase for the 1st three quarters of FY2007 is calculated using the figures for the 1st three quarters of FY2006 that are recalculated with the same method as for the 1st three quarters of FY2007.

Net Losses Paid by Line (Nonconsolidated)

(Millions of Yen)

Term Line	1st-3rd Quarters of FY2006 〔 From April 1, 2006 To December 31, 2006 〕			1st-3rd Quarters of FY2007 〔 From April 1, 2007 To December 31, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Change	Loss ratio	Amount	% Change	Loss ratio	Amount	% Change	Loss ratio
		%	%		%	%		%	%
Fire & allied lines	43,418	28.5	-	34,003	-21.7	51.5	54,708	20.1	56.2
Marine	5,460	-7.0	-	5,832	6.8	41.6	8,108	-5.1	43.2
Personal accident	21,667	14.4	-	22,822	5.3	56.1	29,090	14.0	54.1
Voluntary automobile	150,978	1.4	-	153,419	1.6	67.3	205,899	0.4	67.0
CALI	58,481	2.5	-	56,600	-3.2	77.2	76,559	1.4	79.2
Other	36,550	4.4	-	37,245	1.9	62.9	50,254	3.1	67.2
Total	316,556	5.7	-	309,924	-2.1	64.4	424,621	3.8	65.5

Note: Denominator of loss ratio is net losses paid plus loss adjustment expenses. Quarterly loss ratio is prepared starting from this fiscal year.

Nonconsolidated Interim Balance Sheet (Summary)

(Millions of Yen)

Item	Term	1st-3rd Quarters of This Fiscal Year (As of December 31, 2007)	Previous Fiscal Year Summarized Balance Sheet (As of March 31, 2007)	
		Amount	Amount	
(Assets)				
Cash and deposits		76,766	98,212	
Call loans		64,000	44,000	
Receivables under Resale Agreements		5,994	-	
Monetary receivables bought		19,955	28,102	
Money in trust		51,499	52,936	
Investments in securities		2,458,866	2,656,241	
Loans		221,742	239,400	
Tangible fixed assets		128,743	129,841	
Intangible fixed assets		1,206	1,216	
Other assets		153,606	154,596	
Reserve for doubtful accounts		-2,667	-2,907	
Reserve for investment loss		-8,795	-8,583	
Total assets		3,170,919	3,393,056	
(Liabilities)				
Underwriting fund		2,318,930	2,386,297	
Reserve for outstanding claims	(262,930)	(267,854)
Underwriting reserves	(2,055,999)	(2,118,442)
Other liabilities		72,542	71,268	
Reserve for retirement benefits		36,965	38,368	
Reserve for bonuses		1,545	6,085	
Reserve for bonuses to directors		-	33	
Reserve under special law		20,005	18,040	
Reserve for price fluctuations	(20,005)	(18,040)
Deferred tax liabilities		66,109	111,679	
Total liabilities		2,516,098	2,631,773	
(Net Assets)				
Shareholders' equity				
Share capital		91,249	91,249	
Capital surplus		46,702	46,702	
Retained earnings		185,614	171,598	
Treasury stock		-61,079	-23,318	
Total shareholders' equity		262,486	286,231	
Valuation and translation adjustments				
Net unrealized gain on available-for-sale securities		391,532	474,695	
Deferred gains from hedging transactions		570	87	
Total valuation and translation adjustments		392,102	474,782	
Subscription rights to shares		231	268	
Total net assets		654,820	761,282	
Total liabilities and net assets		3,170,919	3,393,056	

Note: The quarterly balance sheet is prepared starting from this fiscal year.

Nonconsolidated Income Statement (Summary)

(Millions of Yen)

Item	Term	1st-3rd Quarters of This Fiscal Year	Previous Fiscal Year Summarized Income Statement
		(From April 1, 2007 To December 31, 2007)	(From April 1, 2006 To March 31, 2007)
		Amount	Amount
Ordinary income		710,700	964,648
Underwriting income		663,575	881,019
(Net premiums written )	(	522,998)	(703,371)
(Deposit premiums from policyholders )	(	53,613)	(82,608)
(Investment income on deposit premiums )	(	19,581)	(27,407)
(Reversal of reserve for outstanding claims )	(	4,924)	(-)
(Reversal of underwriting reserves )	(	62,442)	(67,338)
Investment income		46,007	81,374
(Interest and dividends )	(	43,244)	(56,693)
(Gain on money in trust )	(	955)	(1,648)
(Gain on sale of securities )	(	19,599)	(49,576)
(Transfer of investment income on deposit premiums )	(	-19,581)	(-27,407)
Other ordinary income		1,116	2,255
Ordinary expenses		676,298	940,110
Underwriting expenses		567,573	791,048
(Net losses paid )	(	309,924)	(424,621)
(Loss adjustment expenses )	(	26,880)	(35,885)
(Net commissions and brokerage expenses )	(	89,869)	(122,434)
(Maturity refunds to policyholders )	(	140,694)	(183,192)
(Provision of reserve for outstanding claims )	(	- )	( 24,656)
Investment expenses		11,429	13,601
(Loss on money in trust )	(	1,773)	(1,361)
(Loss on sale of securities )	(	3,576)	(2,525)
(Revaluation loss on securities )	(	3,944)	(1,889)
Operating and administrative expenses		96,637	133,327
Other ordinary expenses		658	2,132
(Interest expense )	(	36)	(46)
Ordinary profit		34,401	24,538
Special income		170	1,107
Special loss		2,783	5,865
(Provision of reserve under special law )	(	1,964)	(2,598)
((Reserve for price fluctuations ))	((	1,964))	((2,598))
(Others )	(	819)	(3,266)
Income before income taxes		31,788	19,780
Income taxes		9,702	9,014
Tax adjustment		2,054	-2,658
Net income		20,031	13,425

Note: The quarterly income statement is prepared starting from this fiscal year.

Securities (Nonconsolidated)

(Millions of Yen)

	End of 3rd Quarter FY2006 (As of December 31, 2006)			End of 3rd Quarter FY2007 (As of December 31, 2007)			End of FY2006 (Reference) (As of March 31, 2007)		
	Cost	Fair Value	Difference	Cost	Fair Value	Difference	Cost	Fair Value	Difference
Public and corporate bonds	1,037,430	1,032,739	-4,691	998,672	1,003,763	5,090	1,069,800	1,068,134	-1,666
Domestic equities	373,835	1,094,197	720,361	359,542	941,791	582,248	369,556	1,090,193	720,636
Foreign securities	339,160	359,299	20,138	339,562	360,023	20,460	334,511	352,952	18,441
Others	4,926	5,603	677	30,125	29,905	-219	4,926	5,265	339
Total	1,755,352	2,491,839	736,486	1,727,903	2,335,483	607,579	1,778,795	2,516,545	737,750

Notes:

1. The above table provides information on the securities classified as available-for-sale whose fair value is readily determinable.
2. Figures for cost as of December 31, 2006 are those after the application of Amortized Cost Method and before the write-down due to impairment. Figures for cost as of December 31, 2007 and March 31, 2007 are those after the application of Amortized Cost Method and after the write-down due to impairment.
3. Fair value is based on the price prevailing in the market, and other sources, on the last day of the month.
4. "Others" in the above table includes beneficiary right of loan receivables, which is classified as monetary receivables bought in the balance sheet.

Life insurance (Nonconsolidated)

Amount of Business in Force

(Millions of Yen)

	End of 3rd Quarter FY2006 (As of December 31, 2006)		End of 3rd Quarter FY2007 (As of December 31, 2007)		End of FY2006 (Reference) (As of March 31, 2007)	
	Amount	% Increase	Amount	% Increase	Amount	% Increase
Individual insurance	3,333,875	13.1	3,568,538	7.0	3,425,590	12.6
Individual annuity	221,743	-0.4	214,070	-3.5	222,513	-0.4
Group insurance	975,128	18.0	1,005,227	3.1	967,350	11.9
Group annuity	-	-	-	-	-	-

Notes:

1. The figures for the individual annuity represent the sum of the accumulated capital at the commencement of annuity payments and the amount of policy reserves after the commencement of annuity payments.
2. Figures in the above tables are before offsetting of internal transactions among segments.

Amount of New Business

(Millions of Yen)

	1st-3rd Quarters of FY2006 〔 From April 1, 2006 To December 31, 2006 〕			1st-3rd Quarters of FY2007 〔 From April 1, 2007 To December 31, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Sum of new business and net increase arising from the conversion	New business	Net increase arising from the conversion	Sum of new business and the net increase arising from the conversion	New business	Net increase arising from the conversion	Sum of new business and the net increase arising from the conversion	New business	Net increase arising from the conversion
Individual insurance	647,545	647,545	-	442,073	442,073	-	849,745	849,745	-
Individual annuity	11,629	11,629	-	5,531	5,531	-	16,691	16,691	-
Group insurance	58,276	58,276	-	29,562	29,562	-	65,368	65,368	-
Group annuity	-	-	-	-	-	-	-	-	-

Notes:

1. As regards individual annuity, the amounts represent accumulated capital for annuity at the commencement of annuity payments.
2. Figures in the above tables are before offsetting of internal transactions among segments.