

August 13, 2013

Corporate Name: NKSJ Holdings, Inc.
Representative: Kengo Sakurada, President
Securities Code: 8630, TSE, 1st Section

**Notice of Determination of Terms Concerning Issuance of Stock Acquisition Rights
(Stock Compensation-type Stock Options)**

NKSJ Holdings, Inc. (“the Company”) hereby announces that a determination has been made as set forth below of the pending matters concerning the Stock Acquisition Rights (the name of which shall be the NKSJ Holdings, Inc. Series 26 of Stock Acquisition Rights) to be allotted to officers* of the Company and its directly-owned subsidiaries resolved at the meeting of the Board of Directors held on July 26, 2013.

The distribution date for the Stock Acquisition Rights is August 13, 2013.

* Directors and executive officers of the Company, directors and executive officers of Sompo Japan Insurance Inc., directors and executive officers of Nipponkoa Insurance Co., Ltd., directors and executive officers of NKSJ Himawari Life Insurance Inc., directors of Sompo Japan Nipponkoa Asset Management Co., Ltd., and directors of Prime Assistance Inc.

1. Total number of Stock Acquisition Rights

1,950 stock acquisition rights

2. Method for Calculating Paid-in Value of Stock Acquisition Rights

229,600 yen for each Stock Acquisition Rights

(2,296 yen for each share of common stock)

3. Persons to Receive Distribution of Stock Acquisition Rights and Number of Stock Acquisition Rights to be Allotted

Directors and Executive Officers of the Company	9	165
Directors and Executive Officers of Sompo Japan Insurance Inc.	60	769
Directors and Executive Officers of Nipponkoa Insurance Co., Ltd.	60	722
Directors and Executive Officers of NKSJ Himawari Life Insurance Inc.	13	249
Directors of Sompo Japan Nipponkoa Asset Management Co., Ltd.	1	25
Directors of Prime Assistance Inc.	2	20
Total	145	1,950

Note: The persons to receive distribution of the Stock Acquisition Rights include five individuals concurrently serving at the Company, Sompo Japan Insurance Inc., and Nipponkoa Insurance Co., Ltd. and fifty-six individuals concurrently serving at two companies out of these three companies. Those who hold posts concurrently will receive distribution of the Stock Acquisition Rights as directors or executive officers of the respective companies. Accordingly, the actual number of the persons to receive distribution of Stock Acquisition Rights is seventy-nine.