

July 27, 2012

Company Name: NKSJ Holdings, Inc.  
 Representative: Kengo Sakurada, President  
 Stock Code Number: 8630 TSE, OSE

### Impairment Losses on Securities for the three months ended June 30, 2012

NKSJ Holdings, Inc. (the "NKSJ") hereby announces that impairment losses on securities for the three months ended June 30, 2012 is estimated as set forth below.

#### 1. Impairment losses on securities for the three months ended June 30, 2012

		(Billions of yen)	
	Consolidated basis	Sompo Japan (Non-consolidated basis)	NIPPONKOA (Non-consolidated basis)
(A) Amount of impairment losses on securities for the three months ended June 30, 2012 (from April 1, 2012 to June 30, 2012)	73.1	40.7	3.2

Notes)

- \*1. Securities are evaluated for quarterly results by adding back the credited reserve amount in full to the income in the following period.
- \*2. Fiscal year of NKSJ ends on March 31.
- \*3. Basically, NKSJ recognizes impairment losses on securities which have determinable fair value if the fair value declines by 30% or more from its book value at the end of the period.
- \*4. The impairment losses on securities include 29.0 billion yen recorded on consolidated financial statements arising from the adjustment under the purchase method of accounting for business combination.

Percentage of impairment losses on securities to net assets, ordinary profit and net income

		(Billions of yen)
		Consolidated basis
(B) Net assets as of March 31, 2012		1,000.5
┆ (A/B×100)		7.3%
(C) 2% of sales amount for the fiscal year ended March 31, 2012 (*)		55.8
┆ (A/C×100)		131.0%
(D) 1% of sales amount for the fiscal year ended March 31, 2012 (*)		27.9
┆ (A/D×100)		262.1%

Note) \*The special exception under the disclosure criteria is adopted, as ordinary profit was below 2% of sales amount (ordinary income) and net income was below 1% of sales amount (ordinary income) for the fiscal year ended March 31, 2012.

#### 2. Outlook

Concerning forecasts of consolidated financial results for the fiscal year ending March 31, 2013 (April 1, 2012 to March 31, 2013), there is no change to the figures disclosed on May 18, 2012.