

[English Translation]

March 4, 2011

Notice Regarding Merger of System Development and Back-Office Subsidiaries

NKSJ Holdings, Inc. (President: Masatoshi Sato; “NKSJ”) today announced the merger of Group system development subsidiaries Sompo Japan System Solutions Inc. and N.K. Systems, Limited, and the merger of back-office subsidiaries Sompo Japan Information Services Inc. and Nipponkoa Business Services, Co., Ltd. The respective mergers are scheduled to take place on April 1, 2011.

1. Purpose of the Mergers

Major NKSJ subsidiaries Sompo Japan Insurance Inc. and Nipponkoa Insurance Co., Ltd. are in the process of integrating the products, clerical work and computer systems of both companies. The merger of the two system development companies is designed to simultaneously enhance systems development capabilities and productivity. Similarly, the merger of the back-office companies will enable the development of a full-service back-office structure that will facilitate the transition to a new common clerical work process for both insurers.

The NKSJ Group is dedicated to boosting operational efficiency and quality in the back-office and systems fields in a bid to offer optimal services to customers.

2. Overview of the Post-Merger Companies

<1> System Development Company

- Company name: NKSJ Systems, Inc.
- Representative: Toshiaki Suehiro, President
- Location: Tachikawa, Tokyo
- Business lines: Consigned data processing services through computers and related equipment; consigned software development and sales services, others
- Paid-in capital: ¥70 million
- Employees: Approx. 1,200

<2> Back-Office Company

- Corporate name: NKSJ Business Services, Inc.
- Representative: Takaaki Sakai, President
- Location: Nishi-Tokyo, Tokyo

- Business lines: Consigned production, coordination, storage, receipt and origination of insurance policy-related documentation, others
- Paid-in capital: ¥100 million
- Employees: Approx. 2,500

[Reference] Overview of Merging Operating Companies (As of January 1, 2011)

<Systems Companies>

Corporate name	Sompo Japan System Solutions Inc.	N.K. Systems, Limited
Location	Tachikawa, Tokyo	Toshima-ku, Tokyo
Representative	Toshiaki Suehiro, President	Akira Endo, President
Business lines	Consigned planning, development and maintenance of operational systems	Consigned design, development and maintenance of operational systems
Paid-in capital	¥70 million	¥30 million
Establishment	April 1984	December 1971

<Back-Office Companies>

Corporate name	Sompo Japan Information Services Inc.	Nipponkoa Business Services, Co., Ltd.
Location	Nishi-Tokyo, Tokyo	Kohoku-ku, Yokohama
Representative*	Masaru Shimizu, President	Jiro Ikawa, President
Business lines	Computer and related equipment-based data processing services	Computer data processing services; internal processing of policies
Paid-in capital	¥100 million	¥35 million
Establishment	August 1968	April 1983