

Corporate Name: NKSJ Holdings, Inc.
Name of the Representative: Makoto Hyodo
Chairman and Co-CEO
Name of the Representative: Masatoshi Sato
President and Co-CEO
(Securities Code: 8630 TSE, OSE)

NKSJ Holdings Announces Details of Share Repurchase
(Share repurchase in accord with articles of incorporation provisions set pursuant to
Article 165, paragraph 2, of the Companies Act)

NKSJ Holdings announces that its board of directors met today and passed a resolution setting out details of the company's share repurchase to be conducted in accord with Article 156 of the Companies Act applied pursuant Article 165, paragraph 3, of that Act.

1. Reason for share repurchase

To obtain treasury stock for delivery upon the exercise of NKSJ Holdings equity warrants

2. Repurchase details

(1) Class of shares to be repurchased	NKSJ Holdings common stock
(2) Potential total number of shares repurchased	1,000,000 shares (upper limit) (0.06% of issued and outstanding shares (net of treasury stock))
(3) Total purchase price	700,000,000 yen (upper limit)
(4) Repurchase period	June 3, 2010 (Thur.) – June 30, 2010 (Wed.)

For reference: NKSJ Holdings's treasury stock holdings as of April 30, 2010

Number of issued and outstanding shares (net of treasury stock)	1,661,368,896 shares
Number of shares held in treasury stock	40,282 shares

Note Regarding Forward-looking Statements

This document includes “forward-looking statements” that reflect the information in relation to the NKSJ Holdings, Inc. (“NKSJ”). To the extent that statements in this document do not relate to historical or current facts, they constitute forward-looking statements. These forward-looking statements are based on the current assumptions and beliefs of NKSJ in light of the information currently available to NKSJ, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the actual results, performance, achievements or financial position of NKSJ, as the case may be, to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. NKSJ does not undertake or will not undertake any obligation to publicly update any forward-looking statements after the date of this document. Investors are advised to consult any further disclosures by NKSJ in their subsequent domestic filings in Japan and filings with, or submissions to, the U.S. Securities Exchange Commission pursuant to the U.S. Securities Exchange Act of 1934.

The risks, uncertainties and other factors referred to above include, but are not limited to, those below.

- (1) Effects of deterioration of economic and business conditions in Japan
- (2) Risks associated with non-life insurance business, life insurance business, and other businesses in which NKSJ group participates
- (3) Changes to laws, regulations, and systems
- (4) Risk of natural disasters
- (5) Occurrence of unpredictable damages
- (6) Reinsurance risk
- (7) Overseas business risk
- (8) Effects of declining stock price
- (9) Effects of fluctuation in exchange rate
- (10) Effects of fluctuation in interest rate
- (11) Liquidity risk
- (12) Effects of decline in creditworthiness of investment and/or loan counterparties
- (13) Credit rating downgrade
- (14) Litigation risk
- (15) Risk concerning retirement benefit liabilities
- (16) Occurrence of personal information leak
- (17) Damage on business operations by major disasters
- (18) Effects resulting from business integration
- (19) Other risks