

April 16, 2026
Sompo Holdings, Inc.

Notice Regarding Issuance of U.S. Dollar-Denominated Senior Unsecured Notes

SOMPO Holdings, Inc. (the “Company”; Group CEO, Director, President and Representative Executive Officer: Mikio Okumura) today announces that it has decided to issue U.S. dollar-denominated senior unsecured notes (the “Notes”).

The Company believes that the Notes will be the first in Japan to meet the requirements, under the Economic Value-Based Solvency Regulation introduced in Japan on March 31, 2026 (the “New Regulation”), to qualify as Fully Paid-up Structurally Subordinated Tier 2 Capital Instruments.

The SOMPO Group will continue to maintain financial soundness even under the new regulatory environment and, by improving capital efficiency and ensuring financial flexibility, strive to achieve sustainable growth and enhance corporate value.

1. Details of the Notes

(1) Issuer	Sompo Holdings, Inc.
(2) Type	U.S. Dollar-Denominated Senior Unsecured Notes (with Optional Redemption)
(3) Principal Amount	USD 1.3 billion
(4) Offering Price	100% of principal amount
(5) Interest Rate	Until April 22, 2036: Fixed rate of 5.411% per annum From and including April 22, 2036: Applicable U.S. 1-year treasury yield +2.130% (initial spread +100bp)
(6) Interest Payment Date	April 22 and October 22 of each year
(7) Maturity Date	April 22, 2037 (The Notes may be redeemed at the Company’s option, subject to compliance with applicable regulatory requirements, including prior confirmation of the Commissioner of the Financial Services Agency of Japan, on April 22, 2036 or any Interest Payment Date thereafter)
(8) Status of the Notes	The Notes will rank pari passu with the Company’s other unsecured and unsubordinated obligations; however, because holders of the Notes have recourse only to the Company, the Notes are structurally subordinated to the claims of creditors of each of the Company’s subsidiaries
(9) Offering	The Notes are offered in overseas securities markets, including the United States, Europe and Asia. (The Notes are not offered or sold within the United States, except to “qualified institutional buyers” in reliance on the exemption from registration provided by Rule 144A under the United States Securities Act of 1933, as amended.)
(10) Governing Law	The law of the State of New York
(11) Listing	Singapore Exchange Securities Trading Limited

(12) Use of Proceeds	The proceeds will be used to make a subordinated loan to Sompo Japan Insurance Inc.
(13) Closing Date	April 22, 2026

2. Capital Eligibility of the Notes

The Notes will be issued for the purpose of allocating the proceeds to make a subordinated loan to Sompo Japan Insurance Inc., principal subsidiary of the Company, which will be qualified as Fully Paid-up Tier 2 Capital Instruments (other than structurally subordinated). By satisfying various requirements, including the structure of such fund flows, the Company believes that, under the New Regulation, the Notes will qualify as Fully Paid-up Structurally Subordinated Tier 2 Capital Instruments of the Company.

3. Structural Subordination

Holders of the Notes have claims solely against the Company. Accordingly, if any of the Company's subsidiaries becomes subject to insolvency, liquidation or similar proceedings, except to the extent that the Company, in its capacity as a creditor or shareholder of such subsidiary, has claims that rank pari passu with or senior to those of the subsidiary's other creditors, the Company will receive distributions from the subsidiary's residual assets only after the subsidiary's other creditors have been paid in full, and such distributions will constitute part of the funds available to repay the Notes. Therefore, claims of the holders of the Notes will be structurally subordinated to claims of the creditors of the Company's subsidiaries.

This news release, "Notice Regarding Issuance of U.S. Dollar-Denominated Senior Unsecured Notes," has been prepared solely to publicly disclose certain information regarding the Company's securities issuance and is not, whether in or outside Japan, intended as a solicitation of investment or any similar activity. The securities referred to above have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered or sold in the United States unless registered or an exemption from the registration requirements under the U.S. Securities Act of 1933 is available. No public offering of securities will be made in the United States in connection with this matter.

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