

## **Signing of a Memorandum of Understanding for the Establishment of a Joint Venture ~Towards reducing the burden on policyholders during natural disasters and promoting the sound development of the renovation industry~**

Sompo Holdings, Inc. (Group CEO, Representative Director and President: Mikio Okumura, hereinafter “Sompo Holdings”) and Speee, Inc. (Representative Director: Hideki Otsuka, hereinafter “Speee”) have signed a non-binding memorandum of understanding to establish a joint venture company that will provide support for digital transformation in the renovation and repair sector. This initiative aims to alleviate the anxiety and financial burden on policyholders during natural disasters and promote the sound development of the renovation industry, with the goal of establishing “trust, transparency and speed” as the new industry standard.

### **1. Previous Initiatives**

When natural disasters occur, many customers’ homes are damaged, and arranging for building repair contractors requires a significant amount of time and effort. Furthermore, disputes with unscrupulous businesses exploiting disasters and operators handling unfair insurance claims have become a social issue. To address these challenges, Sompo Japan Insurance Inc. (President and CEO: Koji Ishikawa, hereinafter “Sompo Japan”), a core member of the Sompo Group, and Speee have been collaborating since December 2022 to operate “Minna no Repair<sup>\*1</sup>”, a service that introduces reputable repair contractors. A nationwide trial launched in the 2023 financial year has demonstrated tangible results in terms of rapid recovery support and the proper settlement of insurance claims.

\*1 A service that allows customers to choose the most suitable repair contractor from multiple reputable options with peace of mind.

### **2. Purpose of Establishing the Joint Venture**

We have concluded that establishing a joint venture is necessary to further develop our existing business partnership, thereby fundamentally strengthening the system for arranging reliable, high-quality repair contractors during natural disasters. This will support the early commencement of repairs and the reconstruction of lives for policyholders affected by disasters, and reliably alleviate the anxiety and burden associated with such events.

By combining Speee’s extensive network of repair contractors within its renovation DX business with Sompo Holdings’ customer base, we aim to resolve issues inherent in the renovation industry, such as information asymmetry and disputes with contractors.

Furthermore, by ensuring appropriate profits for contractors, we will support sustainable business operations; by improving construction quality, we will enhance user value; and we will contribute to the

overall health of the industry.

Furthermore, this initiative forms part of the 'HIKESHI DNA 2030 Project'<sup>\*2</sup> promoted by Sompo Japan, embodying a new model for insurance companies that goes beyond merely 'delivering insurance payouts promptly' to 'accompanying customers through the restoration of their homes'.

<sup>\*2</sup> This is a Sompo Japan project aimed at strengthening initiatives in the fields of disaster prevention and mitigation to "realise local communities that are resilient to disasters and where everyone can live with peace of mind".

### 3. Overview of the Establishment and Capital Contribution of the Joint Venture

Speee will carry out a spin-off, transferring its Renovation DX business<sup>\*3</sup> to the new company. Subsequently, Sompo Holdings will invest in the new company.

<sup>\*3</sup> This refers to the business driving digital transformation in the renovation and repair sector, and includes services operated by Speee such as 'Minna no Repair' (a service introducing reputable repair contractors for disaster response), 'Nurikae' (a website for finding exterior painting contractors), 'Refosumu' (a comparison site for bathroom and kitchen renovations), and the sales support app 'Budii'.

### 4. Business Activities of the Joint Venture

The company plans to conduct the following business activities.

- (1) Provision of a matching platform for renovation contractors and users
- (2) Development and provision of products to improve the productivity of renovation contractors
- (3) Introducing reputable repair contractors to policyholders affected by disasters

### 5. Key Initiatives

Through this joint venture, we aim to pursue the following initiatives in particular:

- Establishing a nationwide network of high-quality, reputable repair contractors capable of responding swiftly not only in normal times but also during natural disasters
- Eliminating unfair or excessive claims and ensuring appropriate insurance payouts through the early introduction of reputable repair contractors

### 6. Future Schedule

The future schedule for this matter is as follows.

End of March 2026: Signing of a Memorandum of Understanding (non-legally binding agreement)

End of May 2026 (planned): Conclusion of the final agreement (legally binding agreement)

By September 2026 (planned): Newly established spin-off company to become effective and third-party allotment of new shares to be completed

#### [For Reference] Overview of Speee

Company Name	Speee Co., Ltd.
Head Office	3-2-1 Roppongi, Minato-ku, Tokyo
Listing	Tokyo Stock Exchange Standard Market

Date of Incorporation	November 2007
Representative	Representative Director and CEO Hideki Otsuka
Capital	2,900,629,000 yen (as at 30 September 2025)
Main Business Activities	Legacy Industry DX Business, DX Consulting Business, Financial DX Business
Business Overview	<ul style="list-style-type: none"> <li>· <b>Legacy Industry DX Business</b> A business that promotes the digital transformation of the entire value chain in legacy industries such as real estate, renovation and care services by providing DX services via a platform.</li> <li>· <b>DX Consulting Services</b> Providing consulting services that offer ongoing support from marketing planning through to execution, whilst analysing and utilising accumulated data</li> <li>· <b>Financial DX Business</b> We develop blockchain-related businesses in the financial sector, including stablecoin operations and tokenised deposit-related services</li> </ul>

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