

Sompo Holdings creates business development hub for growth investments

TOKYO, Japan – August 1, 2025 - Sompo Holdings Inc. (Sompo Holdings), a Japan-born insurance group that aims to provide health, wellbeing and financial protection for society, today announced the creation of a Business Development Department to drive Group-wide growth investments.

Commencing August 1, the new department will leverage Sompo Holdings' strength and scale, and act as a center of excellence across the entire Group. Specifically, it will target investment opportunities, mainly in Japan, to develop new businesses that have a positive social impact, as well as to promote and manage venture capital investments.

Senior Executive Vice President Koichi Narasaki, Executive Officer in charge of Digital Business and Investment has been appointed General Manager to lead the department. Motoshi Tobari will move to his new role from Sompo Holdings' Corporate Planning Department to lead the New Business Development Group, and Hiromichi Yoshitake joins from the Investment Strategy Department to head the Investment Promotion Group.

Commenting on the new business development hub at Sompo Holdings, Mikio Okumura, Group CEO, said: "We are actively pursuing a broad spectrum of growth opportunities across all facets of the business as we target a market capitalization of JPY6 trillion and adjusted consolidated profits at the level of JPY500 billion by 2030. While each business line has its own growth investment team and Sompo Holdings pursues potential merger and acquisition targets through its Investment Strategy Department, the new Business Development Department will enable a more agile and dynamic execution of growth investment opportunities without being bound by other investment timescales and existing business frameworks."