

October 30, 2024
SOMPO Holdings, Inc.
Japan Best Rescue System Co., Ltd.

Sompo Holdings and Japan Best Rescue System Enter into a Business Alliance Agreement

Sompo Holdings, Inc. (Group CEO and President: Mikio Okumura; Head office: Shinjuku-ku, Tokyo) (hereinafter, “Sompo Holdings”) and Japan Best Rescue System Co., Ltd. (Head office: Naka-ku, Nagoya City, Aichi Prefecture; President, CEO: Mitsuhiro Wakatsuki) (hereinafter “JBR”) have entered into a business alliance agreement on October 30, 2024.

■ Background and Objective of the Business Alliance

This business alliance brings together Sompo Holdings, which owns a solid customer base and sales network developed through its insurance and nursing care businesses and provides a range of insurance products and services that contribute to health, wellbeing, and financial protection as a group, and JBR, whose mission is to “help people in need” through its comprehensive membership, guarantee, and insurance services. Through this alliance, the two companies aim to achieve cross-selling to each other’s customers and end-users and leverage each other’s strengths to develop and offer new products and services. This collaboration seeks to contribute to a society where everyone can live healthily and securely and aims for growth that neither company could accomplish alone.

■ Details of the Business Alliance

To fulfill the goals of this business alliance, Sompo Holdings and JBR plan to undertake the following initiatives:

1. Expanding JBR’s residential and student-targeted services to Sompo Group’s domestic customer base, primarily through Sompo Japan Insurance Inc.
2. Jointly developing new products and services that combine the offerings of both Sompo Group and JBR.
3. Leveraging the scaling expertise of both Sompo Group and JBR to achieve efficient cost savings.

■ Going Forward

Through this business alliance, Sompo Holdings and JBR will work together to assist people in need and to build a society where everyone can live a safe and comfortable life.

Utilizing each company's sales and service networks and their respective strengths, the two companies aim to create the best systems that provide consistent support for daily life, delivering services focused on "safety, security, health, and comfort."



■ Company Overview

Company name: Sompo Holdings, Inc.

Representative: Mikio Okumura, Group CEO and President

Address: 26-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo 160-8338, Japan

URL: <https://www.sompo-hd.com>

Major businesses: SOMPO is engaged in various wellbeing businesses centered on its Domestic P&C Insurance Business with a history of around 135 years, as well as in its Overseas Insurance and Reinsurance Business, Domestic Life Insurance Business, and Nursing Care Business. Based on SOMPO's Purpose, "For a future full of health, wellbeing, and financial protection," SOMPO will continue to work together to face and support various risks and physical and lifestyle concerns, as the most reliable partner for the realization of a happy and prosperous society and life, by connecting across business, national, and corporate boundaries.

Company name: Japan Best Rescue System Co., Ltd.

Representative: Mitsuhiro Wakatsuki, President, CEO

Address: Urban Net Fushimi Bldg. 5F, 1-10-20 Nishiki, Naka-ku, Nagoya

URL: <https://www.jbr.co.jp/>

Major businesses: As a leading company in home-related services, Japan Best Rescue System offers a wide range of services, including membership solutions for resolving everyday issues with door keys, plumbing, and windowpane, extended warranty services for residential equipment, and unique insurance products focused on household contents insurance. Through these offerings, JBR supports a variety of people in need.

[For Inquiries Regarding This Press Release]

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