

8th December, 2023

Sompo Holdings, Inc.

Announcement of resignation of Executive Officer

Under the great leadership of Nigel Frudd, the SOMPO Group, which aims to realize a "Theme Park for Security, Health & Wellbeing," has established Sompo Horizon, a company that plans and operates a nursing care-related services business in the United States, and has announced and begun offering specific services to the market. The company will expand sales of existing services and introduce new services to provide value and achieve business growth that will help solve social problems.

As the Sompo Horizon business takes shape, Nigel Frudd has decided to step down from his position as Senior Executive Vice President of SOMPO Holdings with effect from 1st April 2024 and pass the baton to the next generation.

Over the past eight years, Mr. Frudd has held a number of key top management positions within SOMPO Holdings, Inc. including Chairman of Overseas M&A, Special Advisor to the Group CEO, Group CVCO and CEO of Sompo Horizon LLC. During this time, Mr. Frudd has been instrumental in achieving the historic transformation of SOMPO Group's overseas insurance business through the acquisition of what is now Sompo International, leading initiatives to enhance corporate value as Group CVCO, and paving the way for a new and unique challenge called Horizon. He has made a tremendous contribution to the SOMPO Group, using his extensive expertise as a lawyer and M&A professional.

We would like to take this opportunity to thank him for his contributions and dedication and to congratulate him on his new journey.

Resignation of Senior Executive Vice President

【Effective April 1, 2024】

(New Title)	(Name)	(Current Title)
Resignation	Nigel Frudd	Chairman of Overseas M&A, Senior Executive Vice President

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