

To Whom It May Concern:

Company Name: Sompo Holdings, Inc.  
 Representative: Kengo Sakurada, Group CEO  
 Chairman and Representative Executive Officer  
 (Stock Code: 8630, Prime Market of Tokyo Stock Exchange, Inc.)

**Announcement regarding Sale of Investment Securities and  
 Revision of Forecasts of Consolidated Financial Results for the Fiscal Year**

Sompo Holdings, Inc. (the “Company”) announces that it has sold a part of its investment securities as follows. And, in conjunction with this sale, the Company also announces that it has decided to revise its Forecasts of Consolidated Financial Results for the Fiscal Year ending March 31, 2024, which was previously announced on November 17, 2023, as follows.

1. Sale of Investment Securities

(1) Reason for sale of Investment Securities

The Company has sold a part of investment securities for the purpose of appropriate risk control from the perspective of balance sheet management and to improve capital efficiency through the effective use of assets, aiming to further enhance its corporate value.

(2) Details of Sale of Investment Securities

- |   |   |
|---|---|
| 1) Investment securities sold:                    | One listed security (stock) held by the Company |
| 2) Date of sale:                                  | December 6, 2023                                |
| 3) Gains on sale of investment securities (Note): | 86.0 billion yen                                |

(Note) In the Company's non-consolidated financial results, gains on sales of investment securities is recorded as extraordinary income. In the Company's consolidated financial results, the gains on sales of investment securities is recorded in ordinary income (investment income) as gains on sales of securities.

2. Revision of Forecasts of Consolidated Financial Results

(1) Revised forecasts of consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024).

(Billions of yen)

	Ordinary profit	Net income attributable to shareholders of the parent	Net income per share
Previous forecasts <sup>(Note 1)</sup> (A)	365.0	264.0	801.98 yen
Revised forecasts (B)	451.0	324.0	984.25 yen
Net change (B-A)	86.0	60.0	182.27 yen
Rate of change (%)	23.6	22.7	22.7%
(Reference) Actual results for the previous fiscal year ended March 31, 2023 <sup>(Note 2)</sup>	49.5	26.4	78.42 yen

(Notes)

1. The figures shown are those disclosed on November 17, 2023.
2. Overseas consolidated subsidiaries that have applied the International Financial Reporting Standards (IFRS) have applied IFRS 17 “Insurance Contracts” and IFRS 9 “Financial Instruments” from the beginning of the fiscal year ending March 31, 2024. Accordingly, the figures for the fiscal year ended March 31, 2023 have reflected the retrospective application of these accounting standards, etc.

There is no impact on the adjusted consolidated profit of the group management numerical targets, and the forecast will not be revised.

(2) Reason for the revision

Due to the recording of gains on sales of securities in the third quarter of the fiscal year ending March 31, 2024, as described in 1 above.

Note)

The above forecasts are based on available information as of the date of this announcement, and the actual results may differ from these forecasts due to various factors in the future.

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