

[English Translation]

October 7, 2022

To Whom It May Concern:

Name of Company: Sompo Holdings, Inc.

Representative: Kengo Sakurada, Group CEO,
Chairman and Representative
Executive Officer

(Securities Code: 8630, Prime Market of Tokyo Stock Exchange)

**Announcement regarding Determination of the Terms for the Issuance of Domestic
Unsecured Straight Bonds by Consolidated Subsidiary (Sompo Japan Insurance Inc.)**

Sompo Holdings, Inc. hereby announces that its consolidated subsidiary, Sompo Japan Insurance Inc., has determined the terms and conditions for the issuance of domestic unsecured straight bonds as shown in the attached document below.

(End of Document)

October 7, 2022

Sompo Japan Insurance Inc.

Determination of the Terms of Domestic Unsecured Straight Bonds

Sompo Japan Insurance Inc. hereby announces that it has determined the terms and conditions for issuance of domestic unsecured straight bonds and notifies the summary below.

1. Issuer	Sompo Japan Insurance Inc.	
2. Name of Bonds	1 st series of unsecured straight bonds with inter-bond pari passu clause	2 nd series of unsecured straight bonds with inter-bond pari passu clause
3. Aggregate principal amount	JPY 50billion	JPY 50billion
4. Denomination	JPY 100 million	
5. Issue price	JPY 100 per amount of JPY 100 of each bond	
6. Redemption price	JPY 100 per amount of JPY 100 of each bond	
7. Maturity dates	October 14, 2027 (5-year bonds)	October 14, 2032 (10-year bonds)
8. Interest rates	0.425% per annum	0.749% per annum
9. Offering period	October 7, 2022	
10. Payment date	October 14, 2022	
11. Interest payment dates	April 14 and October 14 of each year	
12. Method of offering	Public offering	
13. Use of funds	Long-term investment funds such as securities investment and working capital.	
14. Joint lead managers	Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co. Ltd. Nomura Securities Co., Ltd.	
15. Other underwriter	Shinkin Securities Co., Ltd.	
16. Fiscal agent	Mizuho Bank, Ltd.	
17. Credit rating	AA+ (Japan Credit Rating Agency, Ltd.)	
18. Securities depository	Japan Securities Depository Center, Incorporated	

This document has been prepared for the purpose of publicly announcing the issuance of Sompo Japan Insurance Inc. 1st series of unsecured straight bonds with inter-bond pari passu clause and Sompo Japan Insurance Inc. 2nd series of unsecured straight bonds with inter-bond pari passu clause, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

(End of Document)