

NEWS RELEASE

November 4, 2021 Sompo Holdings, Inc. SOMPO Light Vortex, Inc. Sompo Japan Insurance Inc.

Start of Provision of Light PASS App Supporting Both Prevention of COVID-19 Infection and Stimulation of Regional Economic Activity Feasibility study held in Tokushima Prefecture

Sompo Holdings, Inc. (Group CEO and President: Kengo Sakurada; hereinafter "Sompo Holdings") and SOMPO Light Vortex, Inc. (Chief Executive Officer: Koichi Narasaki; hereinafter "Light Vortex") announced today that they will conduct a joint feasibility study with Tokushima Prefecture of the app "Light PASS," which digitalizes the vaccination certificates for COVID-19 and negative certificates for COVID-19. Light Vortex began providing the Light PASS app in November. In conducting the feasibility study, the two companies have concluded a comprehensive cooperation agreement with Tokushima Prefecture. Sompo Japan Insurance Inc. (President: Keiji Nishizawa; hereinafter "Sompo Japan") will work together on expanding similar initiatives with other local governments under the comprehensive cooperation agreements.

1. Background and Purpose

The status of COVID-19 in Japan has been improving recently, but there is still no projection for a complete end to the pandemic, with a sixth wave of infection is expected to occur in some areas and so forth. This situation calls for measures to control the risk of infection while stimulating the economy, and the use of "vaccination certificates" is being considered. Sompo Holdings, Light Vortex, and Sompo Japan aim to form alliances with local governments and business operators in a joint public-private initiative aimed at both preventing the spread of infection and stimulating regional economic activity.

2. Outline of "Light PASS"

Light PASS is an app that can manage and display vaccination records on a smartphone and receive incentives such as coupons. In addition to vaccination records, for those who have not vaccinated, the app can also be used for negative certificates for COVID-19 on PCR test and so forth.

The app provides a way to promote and raise awareness of lifestyles that prevent the spread of infection, while using incentives to stimulate economic activity after vaccination. In this way, it aims to realize the security, health, and wellbeing of regions during the COVID-19 pandemic. Considering the possibility of breakthrough infections, the companies plan to enhance the app in future so that it can also manage a wider range of health aspects in addition to vaccination records.

[Main Functions]

(1) Manage and Display Vaccination History and Proof of Negative Test Results

Users can manage their vaccination reservation dates and vaccination dates, and by entering their vaccination certificates and PCR test results into their smartphones, they can easily show their vaccination history and negative certificates on the app.

(2) Distribution of Information for Raising Awareness of Preventing the Spread of Infection

The app will provide content tailored to the user's vaccination status based on information distributed by public and medical institutions. It will also help to prevent the spread of infection by promoting new lifestyles to users based on guidance provided by the government.

(3) Provision of Incentives (Distribution of Coupons, etc.)

Users who have a vaccination history or negative certificates that meets local government criteria can receive incentives such as coupons. Moreover, local governments and business operators can easily post coupon information on the app, as well as collating data on the usage status of coupons.

3. Outline of the Tokushima Prefecture Feasibility Study

In the feasibility study with Tokushima Prefecture, the companies will study the effects of measures to stimulate safe, secure regional economic activity using digital technology as well as issues in operation. For the first part of the study, the app will be used to confirm vaccination history and negative certificates at an event run by Tokushima Prefecture on November 8, 2021. To create a scheme for holding safe, secure events, the companies will study the effectiveness and issues regarding the provision of pre-event guidance and operations on the day of the event.

4. Outlook

Sompo Holdings and Light Vortex will partner with Sompo Japan, which has concluded cooperation agreements with many local governments, to actively promote the introduction of "Light PASS" to local governments. By equipping the app with functions that match to the situation and needs of society, the companies will support the promotion of regional health and regional revitalization using digital technology.

[Outline of Light Vortex]

Sompo Holdings established the Digital Strategy Planning Department in April 2016, and has been accumulating knowledge about digital technologies through research and development on advanced technologies such as AI (over 300 proofs of concept up to fiscal 2020).

In its Mid-Term Management Plan (FY2021-2023), the Sompo Group has identified new value creation as one of its basic strategies for realizing its purpose: "With "A Theme Park for Security, Health & Wellbeing", create a society in which every person can live a healthy, prosperous and happy life in one's own way." Sompo Holdings established Light Vortex in July 2021 with the objective of creating new customer value through the strengthening of service creation capabilities using digital technology and the capture of new business opportunities.

Company name	SOMPO Light Vortex, Inc.
Representative	Koichi Narasaki, Chief Executive Officer
Address	26-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo
Capital	10 billion yen
Ownership	Sompo Holdings, Inc. 100%
Date of	huly, 1 2021
establishment	July 1, 2021

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