

June 11, 2021

Sompo Holdings, Inc.

## Investment in Japan's First ESG-Focused Venture Capital Fund

Sompo Holdings, Inc. (Group CEO, Director, President and Representative Executive Officer: Kengo Sakurada, "SOMPO") announced today that it has invested in MPower Partners Fund L.P. ("MPower"), an investment fund established by MPower Partners GP Limited (co-founders: Kathy Matsui, Yumiko Murakami and Miwa Seki, "MPower Partners").

### 1. Overview of MPower

MPower is Japan's first ESG-focused venture capital fund, and aims to support entrepreneurs who seek to solve social issues through the power of technology, and to promote sustainable growth by incorporating ESG (Environment, Social, and Governance) into their strategies.

Fund Name	MPower Partners Fund L.P.
Management Company	MPower Partners GP Limited
Total fund size	US\$150 million (target)
Investment targets	Japanese start-ups (middle to late stage) and international start-ups (early stage)
Targeted sectors	Healthcare/wellness, fintech, next-generation work style/education, next-generation consumers, environment/sustainability

### 2. Background and purpose of the investment

The SOMPO Group's management philosophy is to "Contribute to the security, health, and wellbeing of our customers and society as a whole by providing insurance and related services of the highest quality possible". While incorporating the SDGs into our management, we will work to realize a sustainable society through active partnerships with our stakeholders.

The Group has established the "Group Sustainable Management Committee", chaired by the Group COO, to strengthen sustainability initiatives, including ESG, for the entire SOMPO Group.

In 1992, the SOMPO Group became the first financial institution in Japan to establish a Global Environment Office, and from early on it has focused on creating social value by addressing ESG issues through its business.

We have decided to invest in the fund and participate in the activities to implement ESG in society, based on our sympathy with MPower's founding principle that "it is essential for startups to incorporate ESG as part of their growth strategy in order to grow sustainably and expand to a scale that will have an impact on the world, and that implementing ESG in startups with growth potential will lead to a sound future for financial markets and society as a whole".

### 3. Future Vision

The SOMPO Group will actively engage with its stakeholders through dialogue toward the future, including this investment, and will actively incorporate consideration for various social issues into its business processes.

We will continue to contribute to the realization of a resilient, inclusive and sustainable society where people can live in security, health and wellbeing.

#### Comment from Ms. Yumiko Murakami, MPower Partners

SOMPO Holdings has been at the forefront of the world's efforts to promote sustainability. Through its digital strategy, SOMPO Holdings has contributed to improving productivity, creating businesses, and solving social issues. MPower Partners also aims to support startups that use technology to contribute to the realization of a sustainable society, and to contribute to socioeconomic development by integrating ESG into their growth strategies. We are honored to be working with SOMPO Holding, a leading company for sustainability, to transform the startup ecosystem and promote an inclusive and sustainable society.

#### About MPower's Investment Team Members

##### Ms. Kathy Matsui

Ms. Matsui is the former Vice Chairman of Goldman Sachs Japan and Chief Japan Equity Strategist, and was a proponent of "Womanomics" in 1999.

##### Ms. Yumiko Murakami

Ms. Murakami is the former Director of the OECD Tokyo Centre (Organisation for Economic Co-operation and Development). She has served on many councils, including those of the Cabinet Office, Ministry of Economy, Trade and Industry and Ministry of Foreign Affairs.

##### Ms. Miwa Seki

Ms. Seki is the former head of the Tokyo branch of Clay Finlay Investment Advisors after working in the investment banking division of Morgan Stanley. She has translated many best-selling books on the venture business and related topics.

##### Ms. Eriko Suzuki

Ms. Suzuki is the founding member of a Japanese subsidiary of a US drone venture. She has been engaged in venture investments at Mistletoe Japan and Fresco Capital.