

May 14, 2021  
Sompo Holdings, Inc.

**Concluded a capital and business alliance agreement with ABEJA  
~Investment for early deployment of a “Real Data Platform for Security,  
Health and Wellbeing” ~**

SOMPO Holdings, Inc. (Headquarters: Shinjuku-ku, Tokyo, Japan / Group CEO, Director, President and Representative Executive Officer: Kengo Sakurada, “SOMPO”) acquired 21.9% of the shares issued by ABEJA Inc. (Headquarters: Minato-ku, Tokyo, Representative Director CEO: Yosuke Okada, “ABEJA”) on April X by transferring from existing shareholders and entered capital and business agreement (hereinafter referred to as the “alliance”). Consequently ABEJA will be an affiliate of SOMPO Holdings.

## **1. Background/ Purpose**

SOMPO Holdings and Palantir Technologies Inc. (Head Office: Colorado, USA / Co-Founder and CEO. Dr Alexander Karp, hereinafter referred to as "Palantir") have agreed to the deployment of a "Real Data Platform for Security, Health and Wellbeing" (\*1), which is an important theme of the new mid-term management plan starting in this fiscal year. On March 2021 both have signed a long-term agreement on the full-scale of internal project for deployment of the “Real Data Platform for Security, Health and Wellbeing”. To increase its corporate value by expanding the new business area and maximizing economic value and social value, SOMPO will utilize a huge amount of real data accumulated in the SOMPO Group, and data integration and analysis platform by Palantir.

ABEJA has a large number of engineers and data scientists who have a deep understanding of both business and data, such as knowledge on AI, data analysis, model construction, etc. Furthermore, ABEJA has deep experience in supporting approximately 200 companies to implement digital transformation solutions that meet customer needs.

In order for SOMPO Holdings to realize a value of "Real Data Platform for Security, Health and Wellbeing", it is essential to implement technologies, such as AI, while incorporating them into actual business processes, rather than staying in the field of demonstration experiments or R&D. To accelerate this, we decided to conclude this alliance with ABEJA, which has abundant achievements in supporting the social implementation of Digital Transformation solutions for customers in addition to excellent technology and human resources, is an indispensable partner.

\* 1 A business model that integrates and analyzes huge amount of real data(\*2) obtained from various operations of SOMPO Group companies and partner companies, such as nursing care sites, manufacturing, automobile driving, logistics, transportation, and provides new solutions that solve social issues.

\* 2 Data (health information, etc.) acquired by sensors about activities in the real world of individuals and companies  
【Antonym】 Virtual Data: Data generated from activities in the Internet space such as the Web and SNS

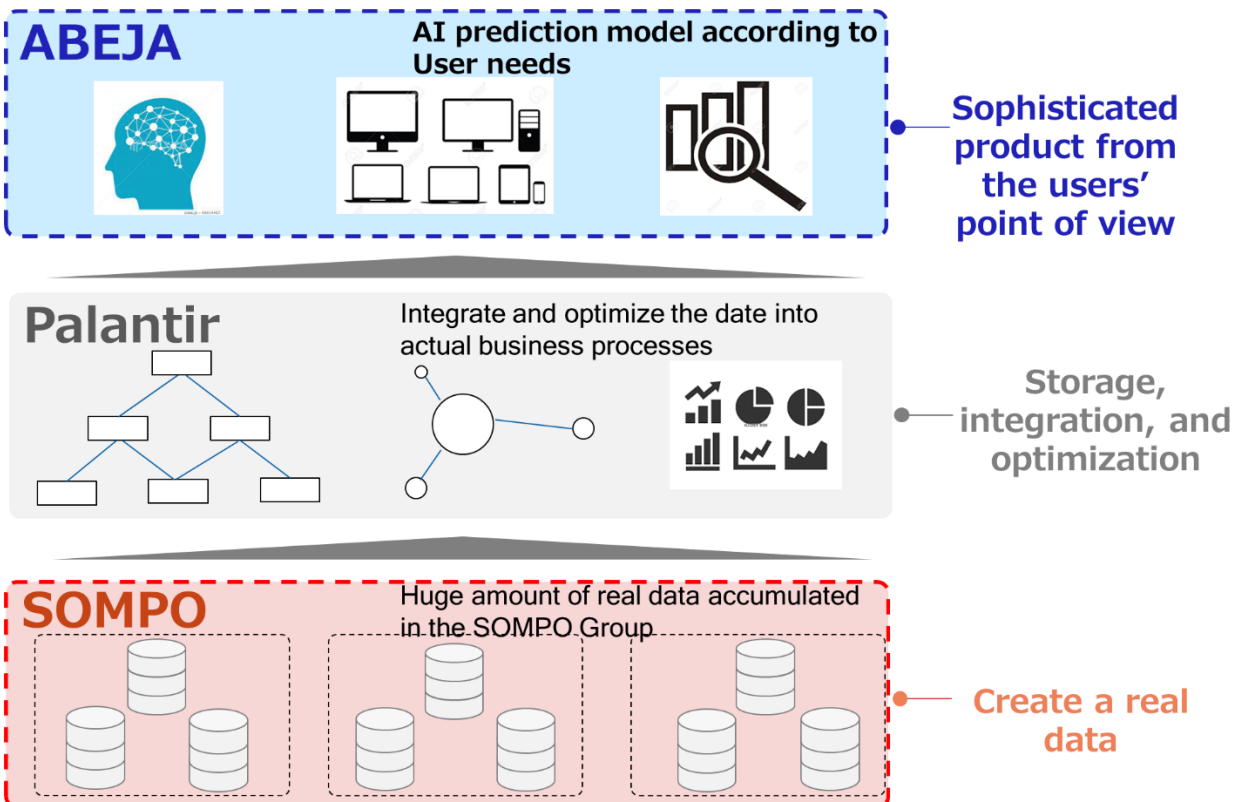
## **2. Overview of this alliance**

In addition to the early deployment of a "Real Data Platform for Security, Health, and Wellbeing", SOMPO Holdings also aim to accelerate DX in the SOMPO Group.

	(1) Early Deployment of a "Real Data Platform for Security, Health and Wellbeing"	(2) Promoting the use of AI	(3) Develop the skills of digital through Human Resources development
Existing business		Utilize AI that matches business processes	Improve the level of training programs
New business	Product development based on user needs	Utilize the knowledge gained from existing businesses	
		Provide added value by utilizing the knowledge obtained from existing businesses	Improve the ability to plan and execute new businesses through human resource development

**(1) Early Deployment of a "Real Data Platform for Security, Health and Wellbeing"**

SOMPO Holdings is aiming to realize a "Real Data Platform for Security, Health and Wellbeing" with Palantir, and as the first step we are working to create solutions in the nursing care business area. Since products developed by ABEJA have already been introduced to many companies, the feasibility and the speed of realization of a "Real Data Platform" will be greatly increased by utilizing those technology for developing such products and the knowledge of operation management. In addition, ABEJA has already participated in and contributed to the development of solutions that are the core of building a "Real Data Platform", such as improving the service quality and operational efficiency at nursing care business operated by SOMPO Holdings.



## (2) AI utilization

SOMPO Group has been promoting efforts to utilize AI within the group.

This alliance will further accelerate this initiative, with the huge amount of data on accidents and disasters accumulated within the SOMPO Group, and the technological capabilities and practical application of image analysis and natural language processing using advanced machine learning. By combining the abundant knowledge of ABEJA, SOMPO Group will further promote the utilization of AI within the group, drastically reform business processes, improve productivity, and provide further value to customers.

## (3) Develop the skills of digital through Human Resources development

SOMPO Group has been actively working to improve corporate value by transforming existing businesses and creating new businesses using digital technologies. In the development of digital human resources, based on the idea that all employees are necessary to have literacy of digital transformation, we will aim to be "Change people, Change works, and Change companies" in the future. We will accelerate this initiative by providing training curriculum incorporating ABEJA's knowledge of digital human resource development, which has a large number of training records, in a form suitable for SOMPO Holdings.

## 3. Overview of ABEJA

With the vision of "implementing an affluent world," ABEJA has technological capabilities and practical achievements such as image analysis and natural language processing by advanced machine learning and has realized DX for more than 200 customers. "ABEJA Platform" and "ABEJA Insight for Retail" are in-house products that realize the cooperation between AI and people, and the fusion of digital and real, which are indispensable for the realization of DX. Through the provision of its own products, ABEJA is working to transform the core business of customers and innovate their business models by building and continuously operating the platform in collaboration with customers.

Trade Name	ABEJA Co., Ltd.
Representative	CEO Yosuke Okada
Headquarter	Minato-city, Tokyo
Established	September, 2012
Market	Unlisted
Business Contents	Technical capabilities such as image analysis and natural language processing by advanced machine learning Based on "ABEJA Platform And "ABEJA Insight for Retail", In-house product of Through the offer AI And people Emphasis, digital And real fusion DX of Realized.
URL	<a href="https://abejainc.com/ja">https://abejainc.com/ja</a>

## 4. Future vision

We will aim to make collaborations with various business partners and customers related to a "Real Data Platform for Security, Health, and Wellbeing" by using the real data from SOMPO Group and ABEJA's capability of AI and data analysis. And we will continue our efforts to realize "Security, Health and Wellbeing" for all the people involved in the SOMPO Group.