



## PRESS RELEASE

### Full-Scale Operation to Deploy “Real Data Platform for Security, Health and Wellbeing”

**TOKYO, JAPAN — March 1, 2021 —** Today, SOMPO Holdings, Inc. (Headquarters: Shinjuku-ku, Tokyo, Japan / Group CEO, Director, President and Representative Executive Officer: Kengo Sakurada, “SOMPO”) and Palantir Technologies Inc. (Headquarters: U.S.A. / Co-Founder and CEO: Dr. Alexander Karp, “Palantir”) announced that SOMPO and Palantir Technologies Japan K.K. (Headquarters: Chuo-ku, Tokyo, Japan / Representative Director and CEO: Koichi Narasaki, “Palantir Japan”) recently signed a long-term agreement on relating to the deployment of a “Real Data Platform for Security, Health and Wellbeing”.

In November 2019, SOMPO and Palantir jointly established Palantir Japan, a technology company that would provide Palantir’s data platforms and services in Japan.

In June 2020, SOMPO announced its decision to invest USD \$500 million (≒JPY 54 billion) into Palantir. Separately, as a part of their strategic partnership, SOMPO will be deploying the “Real Data Platform for Security, Health, and Wellbeing” (the “Real Data Platform”) globally. The Real Data Platform combines SOMPO’s mission of “Creating a Theme Park for Security, Health and Wellbeing” with Palantir’s mission of enhancing security, privacy and civil liberties.

By executing the agreement, SOMPO will be able to combine Palantir’s advanced global engineering capabilities and its track record and expertise in building multiple ecosystems with SOMPO’s historical business resource typically “Real Data” and know-how and translate such capabilities and resources into deployment of the “Real Data Platform” in order to develop SOMPO’s ecosystem, a pivotal theme of SOMPO’s next mid-term business plan starting in 2021.

SOMPO will achieve to increase its corporate value through the series of efforts by expanding the new business area as well as existing business growth and maximizing RDP’s economic value and social value.

**About Palantir Technologies Inc.**

Palantir Technologies Inc. builds and deploys operating systems for the modern enterprise. Additional information is available at <https://www.palantir.com>.

**About Palantir Technologies Japan K.K.**

Co-founded by SOMPO Holdings, Inc. and Palantir Technologies Inc., Palantir Japan enables the digital transformation of Japanese government and commercial institutions by providing the Palantir Gotham and Palantir Foundry platforms and enabling the security of real operational data. For more information, please see <https://www.palantir.com/japan/en.html>.

**Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements may relate to, but are not limited to, Palantir's expectations regarding the amount and the terms of the agreement, the expected benefits of its software platforms in Japan, the launch, development and deployment of the Real Data Platform, and demand and momentum in Japan and elsewhere relating to such platforms and solutions. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. Forward-looking statements are based on information available at the time those statements are made and were based on current expectations as well as the beliefs and assumptions of management as of that time with respect to future events. These statements are subject to risks and uncertainties, many of which involve factors or circumstances that are beyond Palantir's control. These risks and uncertainties include Palantir's ability to meet the unique needs of its customers and / or partners or accurately predict demand for its platforms; the failure of its platforms to satisfy its customers and / or partners or perform as desired; the frequency or severity of any software and implementation errors; its platforms' reliability; and its customers' and / or partners' ability to modify or terminate contracts or partnerships. Additional information regarding these and other risks and uncertainties is included in the filings Palantir makes with the Securities and Exchange Commission from time to time. Except as required by law, Palantir does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments, or otherwise.