



## **PRESS RELEASE**

### **SOMPO AND PALANTIR CO-FOUND PALANTIR JAPAN Bringing World-Class Operational Software Platform to the Japanese Market**

**TOKYO, JAPAN — NOVEMBER 18, 2019 —** Today, SOMPO Holdings, Inc. (Headquarters: Shinjuku-ku, Tokyo, Japan / Group CEO, Director, President and Representative Executive Officer: Kengo Sakurada) and Palantir Technologies Inc. (Headquarters: Palo Alto, California, U.S.A. / Co-Founder and CEO: Dr. Alexander Karp) announce the formation of Palantir Technologies Japan K.K., a Japanese technology company co-founded by SOMPO Holdings and Palantir Technologies.

SOMPO Holdings, one of Japan's leading insurance and healthcare companies, has the mission of creating a "Theme Park for Security, Health and Wellbeing of Customers." Palantir Technologies, a global big data and operations software platform provider for governments and large enterprises, has the mission of enhancing security, privacy and civil liberties.

Palantir's software platforms, Gotham and Foundry, are deployed for mission-critical applications across every major vertical market. Customers around the world, including government institutions and major commercial organizations, use these platforms to digitally transform their operations. Use cases range from risk countermeasures (e.g., cybersecurity, fraud monitoring, anti-money laundering, and more) to operational efficiency (e.g., mission planning, healthcare research and development, shipping optimization, and more).

By combining the strengths of Sompo and Palantir, we have co-founded Palantir Japan to promote the "Security, Health and Wellbeing" of Japanese organizations and society. Palantir Japan will provide a world-class platform solution to support intelligent decision-making by analyzing and visualizing the real data of organizations.

"We have the privilege of partnering with some of the most innovative and enduring companies in the world, including Sompo, a leader in its field whose business helped to define an industry," said Dr. Alexander Karp, Co-founder and CEO, Palantir Technologies. "Our investment in Japan reflects our belief that the union of industrial expertise, built over decades on the front lines of business, with the right software will be the primary driver of economic outperformance moving forward."

"At its core, this new venture is the blending of parallel values of Sompo and Palantir," said Koichi Narasaki, Group Chief Digital Officer of SOMPO Holdings and CEO of Palantir Japan. "Real operational data, abundant in Japan, is transformed into scaled productivity and operational success in every business through the use of Palantir's technologies. I am committed to unleashing this digital transformation for all Japanese industries and helping them achieve their goals smarter and faster. Finally, we thank Koichiro Nakamura at Sozo Ventures for his introductions of Sompo to Palantir that has led to this new venture."

"Over the past year, Koichi Narasaki and I have developed a great friendship," said Kevin Kawasaki, Global Head of Business Development, Palantir Technologies. "We are very fortunate to have him as a leader in this endeavor. I would also like to thank Koichiro Nakamura at Sozo Ventures, who introduced us to Sompo and helped make this partnership possible."

### **About Palantir Japan**

Palantir Japan enables the digital transformation of both government and commercial organizations in Japan by providing the Palantir Gotham and Palantir Foundry platform solutions for intelligent analysis of real operational data.