

[English Translation]

September 20, 2019
SOMPO Holdings, Inc.

Incurred Losses Caused by typhoon Faxai (No.15)

We'd like to express our heartfelt sympathies for those affected by typhoon Faxai in September. We strive to appropriately complete our claim payments as soon as possible to provide strong support for the rebuilding of our customers' lives.

We hereby report on the status of losses incurred due to typhoon Faxai at our subsidiary, Sompo Japan Nipponkoa Insurance, Inc. as follows.

Based on all information available including the number of claims reported as of September 17, the estimated gross loss is around 110 billion yen as a whole. This estimate is based on the statistics of past natural disasters and will possibly fluctuate depending on how claims progressed and whether there are additional reports of losses.

The impact of the typhoon on our financial results will be finalized in light of other factors like reinsurance coverage.

The losses from typhoon Faxai are still under scrutiny. If we acknowledge any facts which should be reported along with the progress of claim assessment, we will promptly disclose them.

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