

NEWS RELEASE

July 1, 2019

Sompo Japan Nipponkoa Insurance Inc. Saison Automobile and Fire Insurance Company Limited

Merger of Saison Automobile & Fire Insurance Co., Ltd. and Sonpo 24 Insurance Company Limited

Saison Automobile & Fire Insurance Co., Ltd. and Sonpo 24 Insurance Company Limited have announced the merger of the two companies, effective today, and a new start of business.

As the online property and casualty (P&C) insurance company of the Sompo Holdings Group, the new company will make concerted efforts to ensure that all customer feel "comfortable," with the aim of being the company that customers choose.

[Outline of new company after merger]

1. Company name SAISON AUTOMOBILE AND FIRE INSURANCE COMPANY, LIMITED

2. Capital ¥32.26 billion

3. Representative Takefumi Umemoto, President and Representative Director

4. Head office 1-1, Higashi-Ikebukuro 3-chome, Toshima-ku, Tokyo