

## **NEWS RELEASE**

February 25, 2019 Sompo Holdings, Inc. SOMPO Digital Lab Inc.

## SOMPO Digital Lab Becomes First Affiliate Member of University Initiative on Urban Resilience

Sompo Holdings, Inc. (Group CEO & President: Kengo Sakurada, hereafter "Sompo Holdings") is rapidly deploying digital technologies to further expand its insurance business, and to provide superior services that uphold its core values of providing safety, security and health to its customers.

SOMPO Digital Lab Inc. (Chairman: Katsuyuki Ohara), Sompo Holdings' digital strategy subsidiary based in Silicon Valley, today announced that it has become the first Affiliate Member of the Stanford Urban Resilience Initiative (SURI), a program within the Stanford Civil and Environmental Engineering Department. SURI explores Resilience Science & Engineering, which applies engineering analyses to broader questions of social impact and human behavior in the context of natural disasters and extreme events. SOMPO Digital Lab's membership will enable SURI to extend its research in Resilience Science and Engineering into various areas, including post disaster human behavior and built environments. SOMPO Digital Lab's membership began in January of 2019.

## 1. Background and Goals

As major natural disasters become more frequent due to climate change, and the world acknowledges the risks that accompany them, researchers globally are developing disaster prediction and mitigation systems that leverage digital technologies and data. By becoming the first Affiliate Member of SURI, SOMPO Digital Lab plans to enable further research in Resilience Science.

## 2. Moving Forward

Through its involvement in SURI, Sompo Holdings will utilize the Group's data platform, a massive repository that includes big data on natural disasters and their economic costs, in combination with SURI's expertise in Resilience Science, its cutting-edge technologies and its people.