

Sompo Japan Nipponkoa Holdings, Inc. to gain partnership agreement with Plug and Play, LLC.

Tokyo, June 7, 2016 – Today Sompo Japan Nipponkoa Holdings, Inc. (Kengo Sakurada, Group CEO and President) hereby announces that Sompo Japan Nipponkoa Holdings, Inc. (hereinafter, “Sompo Holdings”) signed a partnership agreement with Plug and Play, LLC. (hereinafter, “PnP”). As a startup member, Sompo Holdings joins the new Insurance Innovation Platform launched by PnP to promote innovation in the insurance space. Sompo Holdings will partner with PnP to make innovations by leveraging digital technology in insurance and insurance services.

1. Overview

Sompo Holdings established SOMPO Digital Lab (<http://www.sompo.io>) in Tokyo and Silicon Valley, U.S. in April 2016, as a base for research and development in the field of digital technology. As one of its activities, SOMPO Digital Lab signed a partnership agreement with PnP as its first insurance company partner in Japan. PnP operates an accelerator program that grows and supports ventures in Silicon Valley. Under this agreement, Sompo Holdings can get access to and develop relationships with PnP’s attendees of over 350 ventures, and moreover, join the new Insurance Innovation Platform that focuses on the insurance industry. This will allow us to collaborate with ventures that contribute to innovation in the insurance field.

2. Future

Through SOMPO Digital Lab and this partnership, Sompo Holdings will stay ahead of exponential advances in digital technology and promote R&D that contributes to our Group’s overall operation, product, and service reforms, providing even more customers with security, health, and wellbeing.

Overview of PnP:

(1) Official name	Plug and Play, LLC.
(2) Establishment	2006
(3) Head office	440 N Wolfe Road, Sunnyvale, California, United States of America
(4) Business summary	Plug and Play Tech Center is an accelerator that specializes in growing tech startups. Plug and Play’s global network includes over 300 tech startups, 180 investors and a community of leading universities and corporate partners.
(5) URL	http://plugandplaytechcenter.com/