

November 6, 2015

To Whom It May Concern

Company Name: Sompo Japan Nipponkoa Holdings, Inc.
Name of Representative: Kengo Sakurada, President & CEO
(Stock Code: 8630, TSE 1st Section)

**Renaming of Watami no KAIGO and Appointment of a Representative Director
Upon Its Conversion Into a Subsidiary**

Sompo Japan Nipponkoa Holdings, Inc. (hereinafter "SOMPO HOLDINGS") hereby announces it will rename Watami no KAIGO Co., Ltd., a nursing care company, and appoint a representative director upon acquiring all shares of the company and converting it into a subsidiary as planned on December 1, 2015.

At the same time, a decision was reached to establish a department specializing in the nursing care business within SOMPO HOLDINGS to strengthen and accelerate the Group's business initiatives in nursing care. Details are as follows.

1. Name Change Effective December 1, 2015 (Planned)

(1) New name: Sompo Care Next Inc.

The subsidiary will be renamed Sompo Care Next Inc. to signify rebirth. Through the top quality services it provides, the subsidiary aims to become one of the best companies with integrity and high ethical standards in the nursing care industry. The naming also expresses the subsidiary's strong resolve to innovate and bring about a new era in nursing care contributing solutions to Japanese society.

(2) Nursing care brand of SOMPO HOLDINGS

Going forward, the Group's nursing care business will be developed under **SOMPO Care**, an easily recognizable brand bearing the SOMPO name.

The Group aims to build a relationship of trust with customers and renew the image of the nursing care industry by bringing the SOMPO name--associated with the Group's aspiration to provide services of the highest quality contributing to the security, health, and wellbeing of our customers and society--to the forefront of the brand.

2. Appointment of a Representative Director Effective December 1, 2015 (Planned)

New post: President and Chief Executive Officer, Sompo Care Next Inc.

Name: Ken Endo*

Current post: Senior Advisor, Sompo Japan Nipponkoa Holdings, Inc.

*See the attachment to this press release for a profile of the new president.

(Note) The name change and appointment of a representative director assumes the acquisition of Watami no KAIGO is completed as planned on December 1, 2015, and is pending approval by an extraordinary general meeting of shareholders of Watami no KAIGO scheduled on the same day.

3. Establishment of a Specialized Nursing Care Business Department within SOMPO HOLDINGS

(1) Name: Nursing Care Business Department

(2) Establishment: November 6, 2015

(3) Strategy: By strengthening and accelerating business initiatives in nursing care, the Group aims to establish a top-class position within the nursing care industry and realize a society with longevity unrivaled in the world that Japan can be proud of.

A new department specializing in the nursing care business will be established within the holding company to execute this strategy without fail.

Going forward the Group will contribute to a Japanese society with longevity unrivaled in the world by providing nursing care services of the highest quality, contributing to the health, security and wellbeing of many senior citizens and their families.

End

SOMPO HOLDINGS is the abbreviated name for the Company and the Group.

Profile of the Nominee for Representative Director

Name

Ken Endo

Born March 3, 1954 (61 years old)

Academic background

March 1976

Graduated from the School of Political Science and Economics, Waseda University

Career background

April 1976

Joined The Yasuda Fire & Marine Insurance Co., Ltd.

July 2002

General Manager of the Personal Lines Planning & Development Department and the Automobile Planning & Development Department, Sompo Japan Insurance Inc. (company renamed due to merger)

April 2004

Executive Officer ,General Manager of the Nagano Branch, Sompo Japan Insurance Inc.

April 2006

Executive Officer ,General Manager of the Automobile Business Planning & Development Department, Sompo Japan Insurance Inc.

Apr. 2007

Managing Executive Officer ,General Manager of the Automobile Business Planning & Development Department, Sompo Japan Insurance Inc.

July 2008

Managing Executive Officer, Sompo Japan Insurance Inc.

April 2009

Managing Executive Officer ,General Manager of the Tokyo Regional Headquarters, Sompo Japan Insurance Inc.

June 2010

Senior Managing Executive Officer ,General Manager of the Tokyo Regional Headquarters, Sompo Japan Insurance Inc.

June 2011

President and Chief Executive Officer of Japan Insurance Service Inc. (currently Sompo Japan Nipponkoa Insurance Services Inc.)

June 2011

Corporate Auditor (part time), Mizuho Trust & Banking Co., Ltd.

April 2015

Chairman and Executive Officer, Sompo Japan Nipponkoa Insurance Services Inc.

June 2015

Outside Director, Nissan Tokyo Sales Holdings Co., Ltd. (current post)

Corporate Auditor (part time), Yasuda Logistics Corporation (current post)

November 2015

Senior Advisor, Sompo Japan Nipponkoa Holdings, Inc. (current post)

December 2015

President and Chief Executive Officer, Sompo Care Next Inc. (pending)