

May 20, 2015

Company Name: Sompo Japan Nipponkoa Holdings, Inc.
Representative: Kengo Sakurada, President
(Securities Code: 8630, TSE 1st Section)

Announcement regarding Details of Share Buybacks

(Share buybacks in accord with articles of incorporation provisions set pursuant to Article 165, paragraph 2, of the Companies Act)

Sompo Japan Nipponkoa Holdings, Inc. (the “Company”) announces that its Board of Directors met on May 20, 2015 and passed a resolution setting out details of the Company's share buybacks to be conducted in accord with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3, of the Act.

1. Reason for share buybacks

(1) Shareholder return

While maintaining financial soundness and improving capital efficiency by investing in growing fields, the Company has a basic policy of paying stable dividends, with the option of share buybacks according to capital condition. The Company's medium-term target for total shareholder return ratio is at a level of 50% of adjusted consolidated profit (excluding domestic life insurance business). In accordance with this shareholder return policy, the Company will conduct share buybacks as a part of the shareholder return reflecting the performance for the fiscal year ended March 31, 2015.

(Approximately ¥17.0 billion, out of total price of ¥18.5 billion)

(2) Treasury stock for delivery

The Company will obtain treasury stock for delivery upon the exercise of the Company equity warrants.

(Approximately ¥1.5 billion, out of total price of ¥18.5 billion)

2. Details of share buybacks

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|----------------------------|--|
| (1) Class of shares | Common stock of the Company |
| (2) Potential total number | 6,166,666 shares (upper limit)
(1.51% of issued and outstanding shares (net of treasury stock)) |
| (3) Total price | ¥ 18,500,000,000 (upper limit)
(Upper limits are ¥17.0 billion for the shareholder return and ¥1.5 billion for the treasury stock for delivery, respectively) |
| (4) Period | May 21, 2015 (Thu.) — September 18, 2015 (Fri.) |

For reference: Treasury stock holding of the Company as of April 30, 2015

Number of issued and outstanding shares (net of treasury stock)	408,206,450 shares
Number of shares held in treasury stock	7,145,844 shares