

January 31, 2014

Company name: NKSJ Holdings, Inc.

Representative: Kengo Sakurada, President

Stock Code: 8630, TSE First Section

**Change of Company Name and Company Name of Directly-Owned Subsidiary**  
**Based on Merger of Sompo Japan and Nipponkoa**

NKSJ Holdings, Inc. (hereinafter “the Company”) was founded as a joint holding company by the merger of Sompo Japan Insurance Inc. (hereinafter “Sompo Japan”) and Nipponkoa Insurance Co., Ltd. (hereinafter “Nipponkoa”) in April 2010.

Since its establishment, the NKSJ Group has been reorganizing its subsidiaries in and outside of Japan and making business investments to promote growth, such as entry into the assistance services and nursing care service businesses. As part of the Group’s effort to develop into a globally competitive organization, every company in the Group is working in concert to establish its position among customers as the most highly evaluated service company.

In September 2014, Sompo Japan and Nipponkoa in the mainstay domestic property and casualty (P&C) insurance business will merge to launch Sompo Japan Nipponkoa Insurance Inc. (hereinafter “Sompo Japan Nipponkoa Insurance”) as Japan’s largest single P&C insurance company.

\*The merger between Sompo Japan and Nipponkoa is subject to approval by the relevant authorities.

The Company has decided to change its name and the name of NKSJ Himawari Life Insurance, inc. which is directly-owned subsidiary upon the merger of Sompo Japan and Nipponkoa, and to change the Group’s name to the Sompo Japan Nipponkoa Group in order to accelerate the growth of the Group by strengthening the Group brand.

Moreover the change in the names are subject to approval by the relevant authorities and the approval of a partial change of the Articles of Incorporation at the General Meeting of Stockholders, which is scheduled to be held in June 2014.

Furthermore, in an effort to capture merger synergies at an early stage, Sompo Japan and Nipponkoa commenced integrated management (effective merger) from April 2013 by assigning officers and employees concurrent duties. This initiative has proceeded as planned. The organizational structure for April 2014 onward has been decided in preparation for the merger, and is disclosed below.

## 1. Group Name and Corporate Mark

As part of the Group's effort to develop as a globally competitive organization, it aims to establish its position among customers as the most highly evaluated service company by making uniform use throughout the Group of the Sompo Japan Nipponkoa Insurance name, with its unrivaled customer base and sales network, to strengthen the Group brand.

### (1) Group name

Sompo Japan Nipponkoa Group

### (2) Group corporate mark

The Sompo Japan Nipponkoa Group will use the following logo as the Group Corporate Mark.



### About the Corporate Mark

The red sphere symbolizes perfect harmony and stability, while simultaneously representing our nation of Japan.

The overlaid platinum ring is a leader guiding towards our future, representing Sompo Japan Nipponkoa's future in connecting with people of the world to create a "new level of trust".

Dynamic combination of the sphere and ring is an expression of our vision to build a globally competitive company, as a leading brand in Japan.

## 2. Change of Company Name and Company Names of Directly-Owned Subsidiary

### (1) Change of company name

New company name: Sompo Japan Nipponkoa Holdings Inc.

Scheduled date for change: September 1, 2014

### (2) Change of company names of directly-owned subsidiary\*

New company name: Sompo Japan Nipponkoa Himawari Life Insurance, Inc.

Scheduled date for change: September 1, 2014

Other Group companies will also change their names in principle to names including the words "Sompo Japan Nipponkoa."

### \*Outline of the Directly-Owned Subsidiary

Company name: NKSJ Hiwamari Life Insurance, Inc.

Head office location: Shinjuku Central Park Building, 13-1, Nishi-Shinjuku 6-chome, Shinjuku-ku, Tokyo

Representative: President: Atsushi Kumanomido

Business activities: Life Insurance Business

Capital: 17.25 billion yen

## Initiatives for the Merger of Sompo Japan and Nipponkoa

### 1. Progress on the Effective Merger

Sompo Japan and Nipponkoa commenced an effective merger from April 2013, ahead of the actual merger in September 2014. The two companies are working systematically to achieve merger synergies at an early stage and ensure a smooth transition to the merged company. To this end, they have effectively become a single company, integrating their management structure and department and branch managers, adopting a joint head office structure, co-locating offices, and unifying measures.

From April 2014, Sompo Japan and Nipponkoa will complete their preparations for the merger by ensuring that their respective organization structures are perfectly matched at the department and branch level, and integrating department and branch managers.

### 2. Organizational Structure for Fiscal 2014

Sompo Japan and Nipponkoa will form an organizational structure for the newly integrated company on April 1, 2014. In line with this change, the head office divisions will be partially reorganized to enhance and accelerate the functions of the Group and the merged company. The main points of the reorganization are as follows.

#### (1) Establish the Contact Center Planning & Management Department

To help realize the core strategy of “establishing our position among customers as the most highly evaluated service company,” Sompo Japan and Nipponkoa will enhance its ability to respond to customer contact by establishing the Contact Center Planning & Management Department. The Contact Center Planning & Management Department will oversee all channels of customer contact in addition to contact by telephone, such as contact by the Internet. In this way, Sompo Japan and Nipponkoa will provide customers with best practices in customer contact.

#### (2) Establish the Corporate Business Planning Department

As overseas expansion by Japanese companies increases and supply chains increasingly follow production offshore, Sompo Japan and Nipponkoa aims to offer uniform service in and outside Japan and to strengthen its support functions for Japanese companies expanding overseas by establishing the Corporate Business Planning Department.

(3) Establish the IT Promotion Office within the IT Strategy Planning Department

The IT Promotion Office will be established in the IT Strategy Planning Department to strengthen systems development capabilities for constructing simple and highly convenient systems that respond accurately to customers' needs and business needs, and to improve IT literacy throughout the Group as a whole.

In addition, in the sales offices, Sompo Japan and Nipponkoa will create a strategic organizational structure closely tailored to regions and markets, while in the claim offices, the organizational structure will be designed to achieve merger synergies and reflect the characteristics of the offices.

**Reference Materials (Continued)**

**Sompo Japan Nipponkoa Insurance  
Fiscal 2014 Organization Overview**

**(Head Office)**

Corporate Division	Staff of Audit & Supervisory Board
	Corporate Planning Department
	Merger Promotion Department
	Business Process Innovation Department
	Service Quality Management and Enhancement Department
	Customer Relations Office
	Planning and Research Department
	Corporate Legal Department
	Group Management Department
	Secretarial Department
	Human Capital Department
	Human Resources Development Office
	Public Relations Department
	Corporate Social Responsibility Department
	General Affairs Department
	Accounting Department
Accounting Processing Department	

Asset Management Division	Investment Planning Department
	Investment & Loan Department

Global Business Division	Global Business Planning Department
	Global Business Management Department
	The Americas Regional Head Quarters
	South Asia & Pacific Regional Headquarters
	China & East Asia Regional Headquarters
Europe Regional Head Quarters	

Head Office Sales Division	21 departments and offices
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Head Office Claim Offices	5 departments and offices
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Oversight and Risk Management Division	Internal Audit Department
	Compliance Department
	Agency Administrative Support Office
	(Regional) Compliance Department*
	Risk Management Department
Actuarial Office	

\* 17 departments established in various regions.

Product Development and Management Division	Automobile Underwriting Department
	Personal Lines Underwriting Department
	Special Fire Insurance Department
	Commercial Risk Solutions Department
	Marine & Energy Underwriting Department
	Reinsurance Department

Business Planning and Promotion Division	Business Planning & Development Department
	Sales Promotion Department
	Financial Institutions Sales Promotion Department
	Agency Development Office
	Corporate Business Planning Department
	Planning & Marketing Department
	Group Organization Development Department
Automobile Industry Planning Department	

Call Center Division	Contact Center Planning & Management Department
	Saga Contact Center
	Sapporo Contact Center
	Akita Contact Center
	Customer Claims Service Office

Claim Offices	Claims Administration Department
	Loss Adjustment Planning Department

Administration and Systems Division	Business Process Planning Department
	Agency System Promotion Office
	IT Strategy Planning Department
	IT Promotion Office

**(Regional Divisions)**

Tokyo Division	13 departments and branches
Kanagawa Division	8 departments and branches
Saitama Division	5 departments and branches
Chiba Division	5 departments and branches
Hokkaido Division	7 departments and branches
Tohoku Division	10 departments and branches
Kanto Division	11 departments and branches
Shizuoka Division	5 departments and branches
Chubu Division	13 departments and branches
Shinetsu Division	6 departments and branches
Hokuriku Division	5 departments and branches
Kansai Division 1	16 departments and branches
Kansai Division 2	7 departments and branches
Chugoku Division	8 departments and branches
Shikoku Division	6 departments and branches
Kyushu Division	16 departments and branches