

## Consolidated Solvency Margin Ratio

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
(A) Total Consolidated Solvency Margin	3,697,989	3,561,371
Capital and funds, etc.	1,033,111	1,056,883
Reserve for price fluctuation	105,389	106,697
Contingency reserve	35,949	36,318
Catastrophic loss reserve	558,190	569,874
General allowance for possible credit losses	5,474	7,368
Unrealized gains and losses on securities, deferred gains and losses on hedges (before tax effect deductions)	1,037,412	856,042
Unrealized gains and losses on land	114,601	113,646
Total of unrecognized actual difference and unrecognized prior service costs (before tax effect deductions)	23,088	22,902
Surplus such as premium fund	161,014	158,282
Subordinated debt, etc.	433,560	433,560
Excess amount of surplus such as premium fund and subordinated debt, etc. which are excluded from total solvency margin	—	—
Total solvency margin related to small amount and short term insurance companies	7	9
Deductions	57,743	60,242
Others	247,933	260,028
(B) Total Consolidated Risks	956,727	974,530
$\sqrt{(\sqrt{R_1^2 + R_2^2} + R_3 + R_4)^2 + (R_5 + R_6 + R_7)^2} + R_8 + R_9$		
Underwriting risk for property and casualty insurance business ( $R_1$ )	339,295	349,517
Underwriting risk for life insurance business ( $R_2$ )	15,226	15,196
Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance ( $R_3$ )	11,935	12,203
Underwriting risk related to small amount and short term insurance companies ( $R_4$ )	27	33
Guaranteed interest rate risk ( $R_5$ )	22,389	21,999
Guaranteed minimum benefit risk for life insurance policies ( $R_6$ )	400	398
Investment risk ( $R_7$ )	560,798	568,570
Business management risk ( $R_8$ )	24,522	24,991
Major catastrophe risk for property and casualty insurance policies ( $R_9$ )	250,884	256,466
(C) Consolidated Solvency Margin Ratio [(A)/{(B)×1/2}]×100	773.0%	730.8%

Note) The above amounts and figures are calculated based on provisions of Articles 210-11-3 and 210-11-4 of the Ordinance for Enforcement of the Insurance Business Act and Public Notice No. 23 of the Financial Service Agency (2011). However, the above amounts and figures as of June 30, 2022 are partially based on simplified methods including but not limited to use of data as of March 31, 2022.