



**UNOFFICIAL TRANSLATION**

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Summary of  
Consolidated Financial Results  
for the six months ended September 30, 2025  
  
Supplementary Information

November 19, 2025

Sompo Holdings, Inc.

( Securities Code : 8630 )

Summary of Consolidated Financial Results for the six months ended September 30, 2025  
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## 1. Consolidated Financial Results for the six months ended September 30, 2025

### (1) Sompo Holdings, Inc.

Overview of Consolidated Financial Results for the six months ended September 30, 2025

		Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
					(Billions of yen, %)
Insurance revenue	(1)	2,580	2,644	63	2.5%
Insurance service result	(2)	161	298	136	84.5
Finance result	(3)	93	198	104	111.5
Net income before tax	(4)	222	465	243	109.4
Net income attributable to owners of parent	(5)	182	360	177	97.4

Breakdown of Insurance Revenue and Net Income Attributable to Owners of Parent

		Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
					(Billions of yen, %)
Insurance revenue:	(1)	2,580	2,644	63	2.5%
Sompo Japan Insurance Inc.	(2)	1,290	1,324	33	2.6
Overseas insurance business	(3)	1,151	1,180	29	2.5
Sompo Himawari Life Insurance Inc.	(4)	126	129	2	2.2
Net income attributable to owners of parent:	(5)	182	360	177	97.4
Sompo Japan Insurance Inc.	(6)	37	143	105	279.5
Overseas insurance business	(7)	129	191	61	47.5
Sompo Himawari Life Insurance Inc.	(8)	14	24	9	63.4
Nursing care business	(9)	2	4	1	70.9
Others, consolidation adjustments, etc. <sup>(Note)</sup>	(10)	(2)	(2)	(0)	—

Note) "Others, consolidation adjustments, etc." in the above table includes profits and losses of consolidated companies other than the above and adjustments due to consolidation adjustments, etc.

### Primary differences resulting from IFRS adoption

Items	Primary differences
Gains/losses on sales of equity instruments (designated as FVTOCI)	Gains/losses on sales of strategic shareholdings at Sompo Japan Insurance Inc. are included in net income under Japanese GAAP, but are not included under IFRS.
FVTPL gains/losses and foreign exchange gains/losses	Valuation gains/losses on investment trust, etc. and foreign exchange gains/losses on foreign-currency-denominated bonds are not included in net income under Japanese GAAP, but are included under IFRS.
Valuation of insurance liabilities	Insurance liabilities of domestic insurance companies are based on Insurance Business Act under Japanese GAAP, while under IFRS, they are valued at economic value, and there is no recording of conservative reserves, such as catastrophic loss reserves.
Goodwill	Goodwill is amortized under Japanese GAAP, but is not amortized under IFRS.

### Impact of natural disasters during the period

		Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)
				(Billions of yen)
Net incurred loss from domestic natural disasters <sup>(Notes 1, 2)</sup>	(1)	69	31	(38)
Net incurred loss from overseas natural disasters <sup>(Notes 1, 3)</sup>	(2)	35	12	(22)

- Notes) 1. This table represents figures for internal performance management.  
2. Net incurred claims (excluding household earthquake insurance, before discounts and adjustments) from domestic natural disasters, recognized at Sompo Japan Insurance Inc. are stated.  
3. Net incurred claims (before discounts and adjustments) from overseas natural disasters, recognized at the commercial and reinsurance businesses at Sompo International are stated.

### (Reference) SOMPO HOLDINGS' Numerical Management Targets

		Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
					(Billions of yen, %)
Adjusted consolidated profit		169	247	78	46.2%
Sompo Japan Insurance Inc.		59	113	54	92.3
Overseas insurance business		92	112	20	22.5

(2) Sampo Japan Insurance Inc. (Non-consolidated)  
Summary of Results of Operations (IFRS)

(Billions of yen)

		Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
Insurance service result:	(1)	31	106	74	236.1
(+) Insurance revenue	(2)	1,290	1,324	33	2.6
(-) Insurance service expenses:	(3)	1,148	1,116	(32)	(2.8)
Incurred claims, etc.	(4)	793	753	(40)	(5.1)
Other insurance service expenses	(5)	373	382	9	2.5
Gains and losses on onerous contracts	(6)	(18)	(19)	(1)	—
(+) Income or expenses from reinsurance contracts held	(7)	(110)	(101)	9	—
Finance result:	(8)	20	95	74	363.0
(+) Interest income	(9)	14	16	1	11.1
(+) Other investment gains and losses:	(10)	15	98	82	541.0
Dividend income	(11)	24	21	(3)	(12.8)
Gains and losses on sales	(12)	(7)	(6)	0	—
FVTPL/Foreign exchange gains and losses, etc.	(13)	(1)	83	85	—
(-) Expenses related to investment	(14)	2	2	0	6.1
(+) Insurance finance gains and losses	(15)	(7)	(16)	(9)	—
Other income and expenses	(16)	(9)	(11)	(1)	—
Net income before tax	(17)	42	190	148	348.6
(-) Income tax expenses	(18)	4	47	42	890.7
Net income	(19)	37	143	105	279.5

Note) FVTPL stands for Fair Value Through Profit or Loss, and financial assets classified in the FVTPL category are measured at fair value through profit or loss. (Same for following tables)

(3) Sampo International Holdings Ltd. (Consolidated)  
Summary of Results of Operations (IFRS)

(Billions of yen)

		Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
					%
Insurance service result:	(1)	90	151	61	67.4
(+)	Insurance revenue	(2) 1,145	1,175	30	2.6
(-)	Insurance service expenses:	(3) 905	951	45	5.0
	Incurred claims, etc.	(4) 681	724	42	6.2
	Other insurance service expenses	(5) 227	232	5	2.4
	Gains and losses on onerous contracts	(6) (3)	(5)	(2)	—
(+)	Income or expenses from reinsurance contracts held	(7) (148)	(72)	76	—
Finance result:	(8)	84	108	24	29.0
(+)	Interest income	(9) 9	6	(3)	(35.3)
(+)	Other investment gains and losses:	(10) 175	180	4	2.5
	FVTPL/Foreign exchange gains and losses, etc.	(11) 175	180	4	2.5
(-)	Expenses related to investment	(12) 3	4	0	3.6
(+)	Insurance finance gains and losses	(13) (96)	(73)	23	—
Other income and expenses	(14)	(18)	(23)	(5)	—
Net income before tax	(15)	156	236	80	51.4
(-) Income tax expenses	(16)	27	45	18	67.0
Net income	(17)	129	191	62	48.1
Net income attributable to owners of parent	(18)	128	189	61	48.2

## (4) Sompo Himawari Life Insurance, Inc. (Non-consolidated)

## Summary of Results of Operations (IFRS)

(Billions of yen)

		Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
					%
Insurance service result:	(1)	40	41	1	3.8
(+) Insurance revenue	(2)	126	129	2	2.2
(-) Insurance service expenses:	(3)	86	87	1	1.4
Incurred claims, etc.	(4)	47	47	(0)	(1.2)
Other insurance service expenses	(5)	37	39	1	3.7
Gains and losses on onerous contracts	(6)	0	0	0	105.8
(+) Income or expenses from reinsurance contracts held	(7)	(0)	(0)	(0)	—
Finance result:	(8)	(17)	(7)	10	—
(+) Interest income	(9)	28	28	0	0.1
(+) Other investment gains and losses:	(10)	(19)	(1)	18	—
Gains and losses on sales	(11)	(4)	(20)	(15)	—
FVTPL/Foreign exchange gains and losses, etc.	(12)	(14)	18	33	—
(+) Insurance finance gains and losses	(13)	(26)	(34)	(7)	—
Other income and expenses	(14)	(1)	(0)	0	—
Net income before tax	(15)	20	33	13	64.0
(-) Income tax expenses	(16)	5	9	3	65.6
Net income	(17)	14	24	9	63.4
New CSM	(18)	35	28	(6)	(19.4)

		As of March 31, 2025	As of September 30, 2025	Increase (Decrease)	Rate of change
CSM balance	(19)	736	719	(16)	(2.3)

Note) CSM stands for Contractual Service Margin and represents the unearned profit that will be recognized in the future as insurance services are provided.

## 2. Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

Sompo Holdings, Inc. (Consolidated, IFRS)

		(Billions of yen)			
		Fiscal year ended March 31, 2025 Result	Fiscal year ending March 31, 2026 Original forecast (A)	Fiscal year ending March 31, 2026 Revised forecast (B)	Increase (Decrease) (B)-(A)
Insurance revenue:	(1)	5,065	5,200	5,250	50
Sompo Japan Insurance Inc.	(2)	2,561	2,623	2,636	12
Overseas insurance business	(3)	2,227	2,295	2,332	36
Sompo Himawari Life Insurance Inc.	(4)	254	258	258	(0)
Net income attributable to owners of parent:	(5)	243	335	540	205
Sompo Japan Insurance Inc.	(6)	119	213	225	11
Overseas insurance business	(7)	173	205	309	104
Sompo Himawari Life Insurance Inc.	(8)	29	47	52	5
Nursing care business	(9)	5	7	8	0
Others, consolidation adjustments, etc. <sup>(Note)</sup>	(10)	(85)	(140)	(56)	83

(Note)

"Others, consolidation adjustments, etc." in the above table includes profits and losses of consolidated companies other than the above and adjustments due to consolidation adjustments, etc.

### SOMPO HOLDINGS' numerical management targets and dividends

		(Billions of yen)			
		Fiscal year ended March 31, 2025 Result	Fiscal year ending March 31, 2026 Original forecast (A)	Fiscal year ending March 31, 2026 Revised forecast (B)	Increase (Decrease) (B)-(A)
Adjusted consolidated profit	(1)	323	363	440	77
Dividends per share (annual)	(2)	132 yen	150 yen	150 yen	— yen
Interim Dividends per share	(3)	56 yen	75 yen	75 yen	— yen
Year-end Dividends per share	(4)	76 yen	75 yen	75 yen	— yen

(Reference) Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

		(Billions of yen, %)			
		Fiscal year ended March 31, 2025 Result	Fiscal year ending March 31, 2026 Original forecast (A)	Fiscal year ending March 31, 2026 Revised forecast (B)	Increase (Decrease) (B)-(A)
Net premiums written	(1)	2,229	2,330	2,322	(8)
(Excluding earthquake insurance and compulsory automobile liability insurance)	(2)	2,045	2,145	2,135	(9)
Net loss ratio	(3)	66.1	66.7	64.0	(2.7)
(Excluding earthquake insurance and compulsory automobile liability insurance)	(4)	64.1	64.9	62.1	(2.8)
Net operating expenses ratio	(5)	33.9	33.6	33.2	(0.4)
(Excluding earthquake insurance and compulsory automobile liability insurance)	(6)	33.9	33.6	33.1	(0.5)
Combined ratio	(7)	100.0	100.3	97.2	(3.1)
(Excluding earthquake insurance and compulsory automobile liability insurance)	(8)	98.0	98.4	95.1	(3.3)
Underwriting profit	(9)	(51)	(40)	2	42
Gross investment margin	(10)	389	340	304	(36)
(Gains/losses on sales of securities)	(11)	246	143	176	32
Ordinary profit	(12)	314	283	274	(9)
Net income	(13)	256	238	212	(26)
(Reference: Ratios excluding earthquake insurance and compulsory automobile liability insurance)					
E/I loss ratio	(14)	65.0	64.6	62.5	(2.1)
E/I combined ratio	(15)	98.9	98.1	95.6	(2.6)

(Major assumptions of the forecasts of consolidated financial results)

- Assumptions for insurance revenue are based on the Company's own projections based on extrapolation from past trends and other factors.
  - Assumptions for net premiums written are based on the Company's own projections based on extrapolation from past trends and other factors.
  - The Company is forecasting 63.0 billion yen for net incurred loss (excluding household earthquake insurance) of Sompo Japan Insurance Inc. due to domestic natural disasters that occur during the fiscal year ending March 31, 2026, taking into account results during the six months ended September 30, 2025 and earlier, among other factors.
  - The Company assumes no major change in market interest rates, exchange rates and stock prices from their levels at September 30, 2025.
- The Company's consolidated forecasts were prepared based on information available as of the date of this report. Accordingly, actual results may differ materially from projections depending on various factors in the future.

### 3. Overview of Business Results of Principal Consolidated Subsidiaries

#### Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

##### Interim Balance Sheet

	As of March 31, 2025	As of September 30, 2025	(Millions of yen) Increase (Decrease)
	Amount	Amount	
<b>Assets:</b>			
Cash and deposits	290,696	209,743	(80,953)
Call loans	30,000	60,000	30,000
Receivables under resale agreements	209,861	119,926	(89,935)
Monetary receivables bought	18,036	18,436	399
Money trusts	4,609	4,598	(11)
Securities	5,242,117	5,397,094	154,976
Loans	389,268	386,375	(2,893)
Tangible fixed assets	229,245	225,799	(3,445)
Intangible fixed assets	238,336	225,231	(13,105)
Other assets	470,801	472,693	1,891
Prepaid pension cost	277	556	279
Deferred tax assets	72,807	40,313	(32,494)
Allowance for possible credit losses	(2,506)	(2,444)	62
Allowance for possible investment losses	(3,377)	(2,871)	506
<b>Total assets</b>	<b>7,190,174</b>	<b>7,155,452</b>	<b>(34,722)</b>
<b>Liabilities:</b>			
Underwriting funds:	4,396,142	4,417,166	21,024
Reserve for outstanding losses and claims	1,024,829	1,018,017	(6,812)
Underwriting reserves	3,371,313	3,399,149	27,836
Corporate bonds	527,000	527,000	—
Other liabilities	358,897	298,981	(59,916)
Reserve for retirement benefits	57,193	58,066	873
Reserve for bonus payments	14,830	17,606	2,776
Reserve for bonus payments to directors	85	18	(66)
Reserves under the special laws:	108,886	111,158	2,272
Reserve for price fluctuation	108,886	111,158	2,272
<b>Total liabilities</b>	<b>5,463,035</b>	<b>5,429,999</b>	<b>(33,036)</b>
<b>Net assets:</b>			
Shareholders' equity:			
Common stock	85,000	85,000	—
Capital surplus	85,000	85,000	—
Retained earnings	736,008	664,942	(71,065)
<b>Total shareholders' equity</b>	<b>906,008</b>	<b>834,942</b>	<b>(71,065)</b>
Valuation and translation adjustments:			
Unrealized gains and losses on securities available for sale	820,209	889,821	69,611
Deferred gains and losses on hedges	920	688	(231)
<b>Total valuation and translation adjustments</b>	<b>821,130</b>	<b>890,510</b>	<b>69,379</b>
<b>Total net assets</b>	<b>1,727,138</b>	<b>1,725,452</b>	<b>(1,685)</b>
<b>Total liabilities and net assets</b>	<b>7,190,174</b>	<b>7,155,452</b>	<b>(34,722)</b>

## Sampo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

## Interim Statement of Income

(Millions of yen)

	Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
	Amount	Amount		
Ordinary income:	1,390,615	1,444,869	54,254	3.9
Underwriting income:	1,210,180	1,241,611	31,431	2.6
Net premiums written	1,142,224	1,184,230	42,006	3.7
Deposits of premiums by policyholders	32,240	36,132	3,892	12.1
Interest and dividend income on deposits of premiums, etc.	13,981	14,299	317	2.3
Reversal of reserve for outstanding losses and claims	—	6,812	6,812	—
Reversal of underwriting reserves	21,701	—	(21,701)	(100.0)
Investment income:	173,545	195,086	21,541	12.4
Interest and dividend income	67,798	69,183	1,384	2.0
Investment gains on money trusts	94	84	(9)	(10.5)
Gains on sales of securities	116,239	136,300	20,061	17.3
Transfer of interest and dividend income on deposits of premiums, etc.	(13,981)	(14,299)	(317)	—
Other ordinary income	6,890	8,171	1,280	18.6
Ordinary expenses:	1,267,585	1,245,777	(21,808)	(1.7)
Underwriting expenses:	1,059,661	1,037,442	(22,218)	(2.1)
Net claims paid	655,633	661,615	5,981	0.9
Loss adjustment expenses	62,388	66,806	4,418	7.1
Net commissions and brokerage fees	223,958	224,833	875	0.4
Maturity refunds to policyholders	71,397	55,878	(15,518)	(21.7)
Provision for reserve for outstanding losses and claims	44,343	—	(44,343)	(100.0)
Provision for underwriting reserves	—	27,836	27,836	—
Investment expenses:	25,193	18,871	(6,322)	(25.1)
Investment losses on money trusts	—	0	0	—
Losses on sales of securities	6,884	5,960	(924)	(13.4)
Impairment losses on securities	1,511	127	(1,384)	(91.6)
Operating, general and administrative expenses	174,640	183,371	8,730	5.0
Other ordinary expenses:	8,090	6,091	(1,998)	(24.7)
Interest paid	3,266	3,276	9	0.3
Ordinary profit	123,029	199,092	76,062	61.8
Extraordinary gains:	59	109	50	84.9
Gains on disposal of fixed assets	59	109	50	84.9
Extraordinary losses:	2,569	2,425	(144)	(5.6)
Losses on disposal of fixed assets	306	152	(153)	(50.1)
Provision for reserves under the special laws:	2,263	2,272	9	0.4
Provision for reserve for price fluctuation	2,263	2,272	9	0.4
Net income before income taxes	120,519	196,777	76,257	63.3
Income taxes	43,637	47,291	3,654	8.4
Deferred income taxes	(13,280)	2,943	16,224	—
Total income taxes	30,356	50,235	19,878	65.5
Net income	90,162	146,541	56,378	62.5
Underwriting result:				
Net premiums written (+)	1,142,224	1,184,230	42,006	3.7
Net claims paid (—)	655,633	661,615	5,981	0.9
Loss adjustment expenses (—)	62,388	66,806	4,418	7.1
Net operating expenses: (—)	385,600	388,706	3,105	0.8
Net commissions and brokerage fees	223,958	224,833	875	0.4
Operating, general and administrative expenses related to underwriting	161,642	163,872	2,230	1.4
Underwriting result	38,601	67,102	28,500	73.8
Underwriting profit (loss)	(14,081)	38,938	53,019	—
Ratios:				
Net loss ratio (%)	62.9	61.5	(1.4)	
Net operating expenses ratio (%)	33.8	32.8	(0.9)	
Combined ratio (%)	96.6	94.3	(2.3)	

## Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

## Premiums Written and Claims Paid by Business Lines

Direct premiums written (excluding deposits of premiums by policyholders)

(Millions of yen)

Business line	Six months ended September 30, 2024 (April 1 to September 30, 2024)			Six months ended September 30, 2025 (April 1 to September 30, 2025)		
	Amount	% of total amount	Rate of change	Amount	% of total amount	Rate of change
Fire and allied insurance	289,183	22.3	8.9	299,087	22.5	3.4
Marine insurance	30,640	2.4	(0.1)	30,500	2.3	(0.5)
Personal accident insurance	87,500	6.8	(1.0)	88,555	6.7	1.2
Voluntary automobile insurance	544,168	42.1	0.5	560,026	42.2	2.9
Compulsory automobile liability insurance	96,885	7.5	(2.1)	96,096	7.2	(0.8)
Others	245,663	19.0	3.5	252,649	19.0	2.8
Total	1,294,042	100.0	2.5	1,326,916	100.0	2.5
Deposits of premiums by policyholders	32,240	—	(8.7)	36,132	—	12.1

## Net premiums written

(Millions of yen)

Business line	Six months ended September 30, 2024 (April 1 to September 30, 2024)			Six months ended September 30, 2025 (April 1 to September 30, 2025)		
	Amount	% of total amount	Rate of change	Amount	% of total amount	Rate of change
Fire and allied insurance	196,747	17.2	10.8	209,927	17.7	6.7
Marine insurance	28,139	2.5	0.7	30,072	2.5	6.9
Personal accident insurance	83,838	7.3	(0.6)	84,661	7.1	1.0
Voluntary automobile insurance	542,451	47.5	0.6	559,087	47.2	3.1
Compulsory automobile liability insurance	92,765	8.1	(9.8)	93,801	7.9	1.1
Others	198,280	17.4	2.9	206,679	17.5	4.2
Total	1,142,224	100.0	1.6	1,184,230	100.0	3.7

## Net claims paid

(Millions of yen)

Business line	Six months ended September 30, 2024 (April 1 to September 30, 2024)			Six months ended September 30, 2025 (April 1 to September 30, 2025)		
	Amount	Rate of change	Net loss ratio	Amount	Rate of change	Net loss ratio
Fire and allied insurance	114,899	(14.7)	60.4	107,372	(6.6)	53.0
Marine insurance	12,828	(5.0)	47.8	13,148	2.5	45.9
Personal accident insurance	39,765	8.5	51.9	39,606	(0.4)	51.5
Voluntary automobile insurance	325,530	7.9	67.4	338,594	4.0	68.3
Compulsory automobile liability insurance	73,419	0.5	88.4	71,149	(3.1)	85.4
Others	89,190	(4.7)	47.8	91,744	2.9	47.5
Total	655,633	0.4	62.9	661,615	0.9	61.5

## Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

## Non-consolidated Solvency Margin Ratio

	(Millions of yen)	
	As of March 31, 2025	As of September 30, 2025
(A) Total Non-consolidated Solvency Margin	3,174,732	3,379,017
Capital and funds, etc.	688,508	740,842
Reserve for price fluctuation	108,886	111,158
Contingency reserve	7,338	8,173
Catastrophic loss reserve	596,503	630,898
General allowance for possible credit losses	102	203
Unrealized gains and losses on securities, deferred gains and losses on hedges (before tax effect deductions)	1,030,498	1,119,829
Unrealized gains and losses on land	149,822	165,666
Excess amount of reserve for maturity refunds	—	—
Subordinated debt, etc.	427,000	427,000
Excess amount of reserve for maturity refunds and subordinated debt, etc. which are excluded from total solvency margin	—	—
Deductions	39,572	50,527
Others	205,644	225,771
(B) Total Non-consolidated Risks	931,496	929,484
$\sqrt{(R_1 + R_2)^2 + (R_3 + R_4)^2} + R_5 + R_6$		
Underwriting risk ( $R_1$ )	209,177	210,818
Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance ( $R_2$ )	—	—
Guaranteed interest rate risk ( $R_3$ )	9,910	9,622
Investment risk ( $R_4$ )	691,688	715,349
Business management risk ( $R_5$ )	21,767	21,770
Major catastrophe risk ( $R_6$ )	177,611	152,712
(C) Non-consolidated Solvency Margin Ratio	681.6 %	727.0 %
$[(A) / \{(B) \times 1/2\}] \times 100$		

Note) The above amounts and figures are calculated based on provisions of Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act and Public Notice No. 50 of the Ministry of Finance (1996).

## Sampo Direct Insurance Inc. (Non-consolidated, Japanese GAAP)

## Interim Balance Sheet

	As of March 31, 2025	As of September 30, 2025	(Millions of yen) Increase (Decrease)
	Amount	Amount	
<b>Assets:</b>			
Cash and deposits	34,302	19,200	(15,102)
Securities	39,717	65,920	26,202
Tangible fixed assets	363	367	3
Intangible fixed assets	8,524	8,449	(74)
Other assets	8,781	10,756	1,975
Deferred tax assets	3,095	3,204	108
Allowance for possible credit losses	(2)	(70)	(67)
<b>Total assets</b>	<b>94,783</b>	<b>107,828</b>	<b>13,045</b>
<b>Liabilities:</b>			
Underwriting funds:	70,242	77,096	6,853
Reserve for outstanding losses and claims	31,746	33,264	1,517
Underwriting reserves	38,495	43,831	5,336
Other liabilities	6,621	3,361	(3,260)
Reserve for retirement benefits to directors	19	23	3
Reserve for bonus payments	494	500	5
Reserve for bonus payments to directors	17	10	(7)
Reserves under the special laws:	19	27	7
Reserve for price fluctuation	19	27	7
<b>Total liabilities</b>	<b>77,416</b>	<b>81,018</b>	<b>3,601</b>
<b>Net assets:</b>			
Shareholders' equity:			
Common stock	35,260	40,260	5,000
Capital surplus	43,692	48,692	4,999
Retained earnings	(60,767)	(61,418)	(651)
<b>Total shareholders' equity</b>	<b>18,185</b>	<b>27,534</b>	<b>9,348</b>
Valuation and translation adjustments:			
Unrealized gains and losses on securities available for sale	(818)	(723)	94
<b>Total valuation and translation adjustments</b>	<b>(818)</b>	<b>(723)</b>	<b>94</b>
<b>Total net assets</b>	<b>17,367</b>	<b>26,810</b>	<b>9,443</b>
<b>Total liabilities and net assets</b>	<b>94,783</b>	<b>107,828</b>	<b>13,045</b>

## Sompo Direct Insurance Inc. (Non-consolidated, Japanese GAAP)

## Interim Statement of Income

(Millions of yen)

	Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
	Amount	Amount		
Ordinary income:	40,637	41,769	1,132	2.8
Underwriting income:	40,607	41,606	998	2.5
Net premiums written	40,575	41,569	993	2.4
Interest and dividend income on deposits of premiums, etc.	32	37	4	14.6
Investment income:	19	78	58	302.3
Interest and dividend income	51	115	63	123.7
Gains on sales of securities	0	—	(0)	(100.0)
Transfer of interest and dividend income on deposits of premiums, etc.	(32)	(37)	(4)	—
Other ordinary income	10	85	75	734.9
Ordinary expenses:	42,870	42,685	(185)	(0.4)
Underwriting expenses:	34,816	34,165	(651)	(1.9)
Net claims paid	23,609	23,493	(116)	(0.5)
Loss adjustment expenses	2,899	3,134	235	8.1
Net commissions and brokerage fees	716	680	(35)	(5.0)
Provision for reserve for outstanding losses and claims	2,977	1,517	(1,459)	(49.0)
Provision for underwriting reserves	4,610	5,336	725	15.7
Investment expenses	0	—	(0)	(100.0)
Operating, general and administrative expenses	8,048	8,384	335	4.2
Other ordinary expenses:	5	135	130	2,488.4
Interest paid	3	3	0	15.4
Ordinary loss	(2,233)	(915)	1,317	—
Extraordinary losses:	187	7	(179)	(95.9)
Losses on disposal of fixed assets	6	—	(6)	(100.0)
Impairment losses	—	0	0	—
Provision for reserves under the special laws:	4	7	2	53.0
Provision for reserve for price fluctuation	4	7	2	53.0
Other extraordinary losses	176	—	(176)	(100.0)
Net loss before income taxes	(2,421)	(923)	1,497	—
Income taxes	(443)	(150)	293	—
Deferred income taxes	(244)	(121)	123	—
Total income taxes	(687)	(271)	416	—
Net loss	(1,733)	(651)	1,081	—
Underwriting result:				
Net premiums written (+)	40,575	41,569	993	2.4
Net claims paid (—)	23,609	23,493	(116)	(0.5)
Loss adjustment expenses (—)	2,899	3,134	235	8.1
Net operating expenses: (—)	8,726	9,025	298	3.4
Net commissions and brokerage fees	716	680	(35)	(5.0)
Operating, general and administrative expenses related to underwriting	8,010	8,344	334	4.2
Underwriting result	5,339	5,915	575	10.8
Underwriting profit (loss)	(2,220)	(900)	1,319	—
Ratios:				
Net loss ratio (%)	65.3	64.1	(1.3)	
Net operating expenses ratio (%)	21.5	21.7	0.2	
Combined ratio (%)	86.8	85.8	(1.1)	

## Sampo Direct Insurance Inc. (Non-consolidated, Japanese GAAP)

## Non-consolidated Solvency Margin Ratio

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
(A) Total Non-consolidated Solvency Margin	21,180	29,807
Capital and funds, etc.	18,185	27,534
Reserve for price fluctuation	19	27
Contingency reserve	11	11
Catastrophic loss reserve	3,944	3,109
General allowance for possible credit losses	0	0
Unrealized gains and losses on securities, deferred gains and losses on hedges (before tax effect deductions)	(982)	(875)
Unrealized gains and losses on land	—	—
Excess amount of reserve for maturity refunds	—	—
Subordinated debt, etc.	—	—
Excess amount of reserve for maturity refunds and subordinated debt, etc. which are excluded from total solvency margin	—	—
Deductions	—	—
Others	—	—
(B) Total Non-consolidated Risks	12,373	12,434
$\sqrt{(R_1 + R_2)^2 + (R_3 + R_4)^2} + R_5 + R_6$		
Underwriting risk ( $R_1$ )	10,021	10,020
Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance ( $R_2$ )	—	—
Guaranteed interest rate risk ( $R_3$ )	11	10
Investment risk ( $R_4$ )	1,434	1,777
Business management risk ( $R_5$ )	399	409
Major catastrophe risk ( $R_6$ )	1,849	1,846
(C) Non-consolidated Solvency Margin Ratio [ (A) / {(B) × 1/2} ] × 100	342.3 %	479.4 %

Note) The above amounts and figures are calculated based on provisions of Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act and Public Notice No. 50 of the Ministry of Finance (1996).

## Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

## Interim Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025	Increase (Decrease)
	Amount	Amount	
<b>Assets:</b>			
Cash and deposits	53,370	56,591	3,221
Receivables under securities borrowing transactions	—	11,935	11,935
Securities:	3,823,620	3,775,538	(48,081)
Government bonds	2,967,073	2,877,360	(89,712)
Municipal bonds	53,707	52,645	(1,061)
Corporate bonds	333,948	319,504	(14,444)
Domestic stocks	11,508	12,844	1,335
Foreign securities	420,121	451,079	30,958
Loans:	43,866	44,367	501
Policy loans	43,866	44,367	501
Tangible fixed assets	3,097	3,073	(23)
Intangible fixed assets	4,177	4,325	147
Agency accounts receivable	197	225	27
Reinsurance accounts receivable	3,192	7,328	4,135
Other assets:	56,043	50,404	(5,639)
Deferred tax assets	27,131	25,293	(1,837)
Allowance for possible credit losses	(154)	(146)	8
<b>Total assets</b>	<b>4,014,542</b>	<b>3,978,937</b>	<b>(35,605)</b>
<b>Liabilities:</b>			
Policy reserves:	3,687,144	3,751,366	64,222
Reserve for outstanding claims	39,298	37,437	(1,860)
Policy reserves	3,643,446	3,709,416	65,969
Reserve for dividends to policyholders	4,398	4,512	113
Agency accounts payable	5,067	3,982	(1,085)
Reinsurance accounts payable	1,093	1,002	(91)
Other liabilities	155,028	55,290	(99,737)
Reserve for bonus payments to directors	52	35	(17)
Reserve for retirement benefits	5,956	6,204	248
Reserve for possible reimbursement of prescribed claims	708	544	(164)
Reserves under the special laws:	13,069	13,596	527
Reserve for price fluctuation	13,069	13,596	527
<b>Total liabilities</b>	<b>3,868,120</b>	<b>3,832,023</b>	<b>(36,097)</b>
<b>Net assets:</b>			
Shareholders' equity:			
Common stock	17,250	17,250	—
Capital surplus	13,333	13,333	—
Retained earnings	107,609	104,080	(3,528)
Total shareholders' equity	138,192	134,664	(3,528)
Valuation and translation adjustments:			
Unrealized gains and losses on securities available for sale	8,229	12,250	4,020
Total valuation and translation adjustments	8,229	12,250	4,020
<b>Total net assets</b>	<b>146,422</b>	<b>146,914</b>	<b>491</b>
<b>Total liabilities and net assets</b>	<b>4,014,542</b>	<b>3,978,937</b>	<b>(35,605)</b>

## Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

## Interim Statement of Income

(Millions of yen)

	Six months ended September 30, 2024 (April 1 to September 30, 2024)	Six months ended September 30, 2025 (April 1 to September 30, 2025)	Increase (Decrease)	Rate of change
	Amount	Amount		
Ordinary income:	256,188	270,030	13,842	5.4
Insurance premiums and other:	212,754	224,448	11,694	5.5
Insurance premiums	210,768	212,459	1,690	0.8
Investment income:	42,050	43,234	1,183	2.8
Interest and dividend income and other	29,745	30,610	865	2.9
Gains on sales of securities	6,559	5,875	(683)	(10.4)
Investment gains on special account	—	6,048	6,048	—
Other ordinary income:	1,384	2,348	964	69.6
Reversal of reserve for outstanding claims	718	1,860	1,142	159.0
Ordinary expenses:	238,388	258,828	20,440	8.6
Insurance claims and other:	111,250	120,728	9,478	8.5
Insurance claims	22,394	20,610	(1,783)	(8.0)
Annuity payments	5,693	5,461	(231)	(4.1)
Insurance benefits	28,279	29,957	1,677	5.9
Surrender benefits	51,178	55,183	4,004	7.8
Other refunds	1,675	1,588	(87)	(5.2)
Provision for policy reserves and other:	64,351	65,970	1,618	2.5
Provision for policy reserves	64,351	65,969	1,618	2.5
Provision for interest portion of reserve for dividends to policyholders	0	0	(0)	(3.0)
Investment expenses:	10,323	21,801	11,478	111.2
Interest paid	145	260	114	78.9
Losses on sales of securities	7,629	21,038	13,409	175.7
Losses on derivatives	2,216	446	(1,770)	(79.9)
Investment losses on special account	265	—	(265)	(100.0)
Operating expenses	49,613	47,583	(2,029)	(4.1)
Other ordinary expenses	2,850	2,745	(104)	(3.7)
Ordinary profit	17,799	11,201	(6,598)	(37.1)
Extraordinary gains:	0	—	(0)	(100.0)
Gains on disposal of fixed assets and other	0	—	(0)	(100.0)
Extraordinary losses:	769	529	(239)	(31.2)
Losses on disposal of fixed assets and other	4	2	(2)	(56.1)
Provision for reserves under the special laws:	517	527	9	1.9
Provision for reserve for price fluctuation	517	527	9	1.9
Other extraordinary losses	246	—	(246)	(100.0)
Provision for reserve for dividends to policyholders	2,018	1,626	(391)	(19.4)
Net income before income taxes	15,012	9,045	(5,966)	(39.7)
Income taxes	4,065	2,370	(1,695)	(41.7)
Deferred income taxes	195	203	7	4.0
Total income taxes	4,261	2,574	(1,687)	(39.6)
Net income	10,750	6,471	(4,279)	(39.8)

## Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

## Major Business Results

## Total amount of policies in force

(Number in thousands, Billions of yen, %)

	As of March 31, 2025				As of September 30, 2025			
	Number		Amount		Number		Amount	
		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year
Individual insurance	5,072	103.8	21,991	98.0	5,136	101.3	21,635	98.4
Individual annuities	42	94.3	192	96.1	41	97.3	188	98.2
Group insurance	—	—	2,493	98.2	—	—	2,453	98.4
Group annuities	—	—	—	—	—	—	—	—

Note) Amounts of "Individual annuities" represent the sums of annuity fund at the beginning of annuity payment of contracts before the beginning of annuity payment and policy reserves for the contracts after the beginning of annuity payment.

## Total amount of new policies

(Number in thousands, Billions of yen, %)

	Six months ended September 30, 2024 (April 1 to September 30, 2024)				Six months ended September 30, 2025 (April 1 to September 30, 2025)			
	Number		Amount		Number		Amount	
		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year
Individual insurance	212	93.9	861	99.6	176	83.1	694	80.7
Individual annuities	—	—	—	—	—	—	—	—
Group insurance	—	—	9	25.4	—	—	16	177.8
Group annuities	—	—	—	—	—	—	—	—

Note) Amounts of "Individual annuities" represent amounts of annuity fund at the beginning of annuity payment.

## Annualized premiums

## Policies in force

(Millions of yen, %)

	As of March 31, 2025		As of September 30, 2025	
		% of previous fiscal year		% of previous fiscal year
Individual insurance	380,480	101.3	381,978	100.4
Individual annuities	14,235	96.9	14,018	98.5
Total	394,715	101.1	395,996	100.3
Medical and survival benefits	205,079	103.6	207,717	101.3

## New policies

(Millions of yen, %)

	Six months ended September 30, 2024 (April 1 to September 30, 2024)		Six months ended September 30, 2025 (April 1 to September 30, 2025)	
		% of previous fiscal year		% of previous fiscal year
Individual insurance	15,834	97.1	14,066	88.8
Individual annuities	—	—	—	—
Total	15,834	97.1	14,066	88.8
Medical and survival benefits	9,202	90.9	7,845	85.3

Notes)

- Annualized premiums are calculated by using multipliers for various premium payment terms to the premium per payment. In single premium contracts, the amount is calculated by dividing the premium by the duration of the policy.
- Annualized premiums for medical and survival benefits include (a) premium related to medical benefits such as hospitalization and surgery benefits, (b) premium related to survival benefits such as specific illness and nursing benefits, and (c) premium related to premium waiver benefits, in which disability cause is excluded but causes such as specific illness and nursing care are included.

## Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

## Non-consolidated Solvency Margin Ratio

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
(A) Total Non-consolidated Solvency Margin	360,047	362,635
Capital, etc.	128,192	126,152
Reserve for price fluctuation	13,069	13,596
Contingency reserve	35,874	35,978
General allowance for possible credit losses	0	5
Unrealized gains and losses on securities (before tax effect deductions) (90% of gain or 100% of loss), deferred gains and losses on hedges (before tax effect deductions) (90% of gain or 100% of loss)	10,416	15,506
Unrealized gains and losses on land (85% of gain or 100% of loss)	—	—
Excess amount of continued Zillmerized reserve	135,841	135,595
Subordinated debt, etc.	—	—
Excess amount of continued Zillmerized reserve and subordinated debt, etc. which are excluded from total solvency margin	—	—
Brought in capital, etc.	—	—
Deductions	—	—
Others	36,651	35,800
(B) Total Non-consolidated Risks $\sqrt{(R_1 + R_8)^2 + (R_2 + R_3 + R_7)^2} + R_4$	74,280	73,275
Underwriting risk ( $R_1$ )	13,004	12,689
Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance ( $R_8$ )	15,150	15,500
Guaranteed interest rate risk ( $R_2$ )	8,134	8,038
Guaranteed minimum benefit risk ( $R_7$ )	514	623
Investment risk ( $R_3$ )	58,034	56,937
Business management risk ( $R_4$ )	1,896	1,875
(C) Non-consolidated Solvency Margin Ratio [ (A) / {(B) × 1/2} ] × 100	969.4 %	989.7 %

## Notes)

1. The above amounts and figures are calculated based on provisions of Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act and Public Notice No. 50 of the Ministry of Finance (1996).
2. Guaranteed minimum benefit risk is calculated by using the standard method.

## Supplementary Explanation

## &lt; Calculation of ratios, etc. &gt;

- Underwriting profit = Underwriting income - Underwriting expenses - Operating, general and administrative expenses related to underwriting + Other income and expenses\*
  - \*Other income and expenses include, but not limited to, income tax expenses for compulsory automobile liability insurance.
- Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written × 100
- Net operating expenses ratio = (Net commissions and brokerage fees + Operating, general and administrative expenses related to underwriting) / Net premiums written × 100
- Combined ratio = Net loss ratio + Net operating expenses ratio
- E/I<sup>(Note1)</sup> loss ratio = (Net claims paid + Reserve for outstanding losses and claims at the end of this period - Reserve for outstanding losses and claims at the end of the previous fiscal year + Loss adjustment expenses) / Net earned premiums<sup>(Note2)</sup> × 100

## Notes)

1. E/I loss ratio is calculated by excluding household earthquake insurance and compulsory automobile liability insurance.
  2. Net earned premiums = Net premiums written - Unearned premium at the end of this period + Unearned premium at the end of the previous fiscal year
- E/I Combined ratio = E/I loss ratio + Operating expenses ratio

## &lt; Non-consolidated solvency margin ratio &gt;

- In addition to reserves to cover payments for claims, benefits and maturity refunds, etc., it is necessary for insurance companies to maintain sufficient solvency in order to cover against risks which exceed their normal estimates, i.e. occurrence of major catastrophes, fluctuation in mortality rate due to significant changes in key environmental factors and big decline in value of assets held by insurance companies.
- (C) Non-consolidated Solvency Margin Ratio, which is calculated in accordance with the Insurance Business Act, etc. is the ratio of "solvency margin of insurance companies by means of their capital, reserves, etc." ((A) Total Non-consolidated Solvency Margin) to "risks which exceed their normal estimates" ((B) Total Non-consolidated Risks).
- "Risks which exceed their normal estimates" are composed of risks described below.
  - <1> Underwriting risk, Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance: Risks of rate of occurrence of insurance claims, etc. in excess of normal estimates (excluding risks relating to major catastrophes)
  - <2> Guaranteed interest rate risk: Risks of invested assets failing to yield assumed interest rates due to the aggravation of investment conditions
  - <3> Investment risk: Risks of securities and other assets held fluctuating in prices in excess of normal estimates
  - <4> Business management risk: Risks beyond normal estimates arising from business management that do not fall under other categories
  - <5> Major catastrophe risk: Risks of the occurrence of major catastrophic losses in excess of normal estimates (risks such as the Great Kanto Earthquake or Isewan Typhoon)
  - <6> Guaranteed minimum benefit risk: Risks of special account assets fluctuating in prices in excess of normal estimates
- "Solvency margin of insurance companies by means of their capital, reserves, etc." (total non-consolidated solvency margin) is the sum of total net assets (excluding planned outflows), certain reserves (reserve for price fluctuation, contingency reserve and catastrophic loss reserve, etc.) and parts of unrealized gains and losses on land, etc.
- Solvency margin ratio is one of the indicators for the regulatory authorities to monitor financial soundness of insurance companies. Solvency margin ratio exceeding 200% would indicate adequate capability to meet payments of possible insurance claims and others.

< Adjusted consolidated profit >

<b>Adjusted consolidated profit</b>	<b>Adjusted profit by business segment</b> (Note 1)	Base profit		IFRS net income		
		Adjustment items	Market value fluctuations from financial markets	<ul style="list-style-type: none"> <li>- Market value fluctuations of investment assets under FVTPL (Note 2)</li> <li>- Foreign exchange fluctuations in FVOCI financial instruments</li> <li>- Change in insurance liabilities due to discount rate fluctuations, etc.</li> <li>- Gains/losses arising from onerous contracts of variable insurance</li> <li>- Gains/losses on derivatives for hedging (stock futures, interest rate swaps, etc.)</li> </ul>		
			Temporary gains/losses	<ul style="list-style-type: none"> <li>- Gains/losses on sale of securities (Note 3)</li> <li>- Expected credit loss related to investment assets (impairment)</li> <li>- Impairment loss on goodwill arising from business investment (Note 4)</li> <li>- Temporary expenses not affecting business activities (e.g. reorganization costs; specific definition is approved by the Board of Directors of Sompo Holdings)</li> </ul>		
			Other adjustments	<ul style="list-style-type: none"> <li>- Amortization of other intangible assets arising from M&amp;A (expenses recognized as consolidation adjustment item of Sompo Holdings)</li> <li>- Management fee paid to Sompo Holdings (expenses recognized as consolidation adjustment item of Sompo Holdings)</li> </ul>		
+	<b>Non-business profit/losses</b>	Profit and loss of Sompo Holdings (non-consolidated) and some subsidiaries, adjustment of tax effect on a consolidated basis, amortization of other intangible assets arising from M&A, business investment, etc. and others are recorded.				

Notes)

1. Adjusted profit by business segment of the overseas insurance business is measured for the January to December accounting period (adjusted consolidated profit is for the April to March accounting period).
2. Mutual funds. In addition, stocks and bonds, etc. held in the overseas insurance business, excluding non-traditional assets.
3. Some adjustment made to the scope of exclusion for the domestic P&C insurance and overseas insurance businesses.
4. Includes impairment losses (reversal) on tangible fixed assets and leases in the nursing care business.

#### 4. Supplementary Data about Financial Results for the six months ended September 30, 2025 at Press Conference

Sampo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

(1) Key figures

(Billions of yen)

	Six months ended September 30, 2024	Fiscal year ended March 31, 2025	Six months ended September 30, 2025	Increase (Decrease)	
				(C) - (B)	(C) - (A)
	(A)	(B)	(C)	(C) - (B)	(C) - (A)
1 Net premiums written	1,142	2,229	1,184	—	42
Rate of change	1.6 %	2.4 %	3.7 %	1.3 %	2.1 %
2 Total assets	7,409	7,190	7,155	(34)	(253)
3 Loss ratio	62.9 %	66.1 %	61.5 %	(4.6)%	(1.4)%
4 Operating expenses ratio	33.8 %	33.9 %	32.8 %	(1.1)%	(0.9)%
5 Combined ratio	96.6 %	100.0 %	94.3 %	(5.7)%	(2.3)%
Underwriting result ratio	3.4 %	(0.0)%	5.7 %	5.7 %	2.3 %
6 Voluntary automobile insurance					
• Net premiums written	542	1,095	559	—	16
Rate of change	0.6 %	1.2 %	3.1 %	1.9 %	2.5 %
• Underwriting result ratio	(2.7)%	(3.4)%	(2.3)%	1.1 %	0.4 %
• Loss ratio	67.4 %	68.3 %	68.3 %	(0.0)%	0.9 %
• Operating expenses ratio	35.4 %	35.1 %	34.1 %	(1.1)%	(1.3)%
7 Fire and allied insurance					
• Net premiums written	196	376	209	—	13
Rate of change	10.8 %	10.1 %	6.7 %	(3.4)%	(4.1)%
• Underwriting result ratio	5.6 %	3.0 %	14.7 %	11.7 %	9.0 %
• Loss ratio	60.4 %	63.1 %	53.0 %	(10.1)%	(7.4)%
• Operating expenses ratio	34.0 %	33.9 %	32.4 %	(1.5)%	(1.6)%
8 Number of employees	20,751	20,731	20,964	233	213
9 Number of agencies	42,424	41,256	39,679	(1,577)	(2,745)

Notes)

- Loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written
- Operating expenses ratio = (Net commissions and brokerage fees + Operating, general and administrative expenses related to underwriting) / Net premiums written
- Combined ratio = Loss ratio + Operating expenses ratio
- Underwriting result ratio = 1 - Combined ratio
- Items with % within "Increase (Decrease)" represent change from the fiscal year ended March 31, 2025 and the six months ended September 30, 2024, respectively.

<Reference> Consolidated figures of Sampo Holdings, Inc. (IFRS)

(Billions of yen)

	Six months ended September 30, 2024	Fiscal year ended March 31, 2025	Six months ended September 30, 2025	Increase (Decrease)	
				(C) - (B)	(C) - (A)
	(A)	(B)	(C)	(C) - (B)	(C) - (A)
1 Insurance revenue	2,580	5,065	2,644	—	63
2 Net income before tax	222	330	465	—	243
3 Net income attributable to owners of parent	182	243	360	—	177

Note) The Group discloses its consolidated financial statements in accordance with IFRS Accounting Standards which are different from Japanese GAAP.

## Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

## (2) Other figures

## (a) Impairment losses on securities

(Billions of yen)

	Six months ended September 30, 2024	Fiscal year ended March 31, 2025	Six months ended September 30, 2025
Domestic bonds	—	—	—
Domestic stocks	1	1	0
Foreign securities	0	0	0
Others	—	0	—
Total	1	1	0

## Applied rules of impairment loss recognition

Basically, Sompo Japan recognizes impairment losses on securities if fair value declines by 30% or more from their cost.

## (b) Impairment losses on fixed assets

(Billions of yen)

	Six months ended September 30, 2024	Fiscal year ended March 31, 2025	Six months ended September 30, 2025
Land	—	4	—
Buildings	—	0	—
Others	—	—	—
Total	—	5	—

## (c) Unrealized gains and losses on securities

(Billions of yen)

	As of September 30, 2024	As of March 31, 2025	As of September 30, 2025
Domestic bonds	(20)	(15)	(22)
Domestic stocks	1,131	908	951
Foreign securities	186	197	238
Others	35	28	49
Total	1,332	1,120	1,216

Notes)

1. Unrealized gains and losses on monetary receivables bought are included in "Others" above.
2. Besides the above, unrealized gains and losses on trust assets (securities) in money trusts other than trading purposes or held to maturity amount to (0.0) billion yen as of September 30, 2024, (0.1) billion yen as of March 31, 2025 and (0.1) billion yen as of September 30, 2025.

## Sampo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

## (d) Claims during the period due to natural disasters in Japan (excluding household earthquake insurance)

(Billions of yen)

	Six months ended September 30, 2024	Fiscal year ended March 31, 2025	Six months ended September 30, 2025
Direct claims paid a	25	57	13
Net claims paid b	24	57	13
Unpaid claims c	44	35	17
Net incurred loss b + c	69	92	31

Notes)

1. This table represents paid and unpaid claims during the period due to natural disasters in Japan.
2. Amounts of unpaid claims are calculated by deducting reinsurance recoverable on unpaid loss.

## (e) Catastrophic loss reserve

(Billions of yen,%)

Business line	Six months ended September 30, 2024			Fiscal year ended March 31, 2025			Six months ended September 30, 2025		
	Balance	Balance ratio	Provision	Balance	Balance ratio	Provision	Balance	Balance ratio	Provision
Fire and allied insurance	173	44.0	37	210	55.8	99	250	59.8	40
Marine insurance	53	95.6	1	54	102.7	4	56	94.2	1
Personal accident insurance	82	49.1	2	80	52.4	4	83	49.1	2
Voluntary automobile insurance	17	1.6	17	35	3.2	35	18	1.6	18
Others	209	52.7	7	214	58.5	22	220	53.5	7
Total	535	25.5	67	595	29.1	166	629	28.9	71

Notes)

1. Balance ratio = Balance of catastrophic loss reserve / Net premiums written (excluding household earthquake insurance and compulsory automobile liability insurance)  
As for the six months ended September 30, 2024 and 2025, net premiums written (excluding household earthquake insurance and compulsory automobile liability insurance) are doubled for the calculation of balance ratio.
2. Provision represents gross amounts before deducting reversal.

## (f) Reinsurance assumed

(Billions of yen)

Business line	Six months ended September 30, 2024		Six months ended September 30, 2025	
	Reinsurance premiums assumed	Reinsurance claims assumed	Reinsurance premiums assumed	Reinsurance claims assumed
Fire and allied insurance	24	9	23	11
Marine insurance	7	3	9	4
Personal accident insurance	0	0	0	0
Voluntary automobile insurance	0	0	0	0
Compulsory automobile liability insurance	53	73	55	71
Others	9	6	8	3
Total	96	93	98	90

## (g) Reinsurance ceded

(Billions of yen)

Business line	Six months ended September 30, 2024		Six months ended September 30, 2025	
	Reinsurance premiums ceded	Reinsurance claims ceded	Reinsurance premiums ceded	Reinsurance claims ceded
Fire and allied insurance	116	14	112	11
Marine insurance	10	2	10	2
Personal accident insurance	4	2	4	2
Voluntary automobile insurance	1	0	1	0
Compulsory automobile liability insurance	58	81	57	79
Others	57	25	54	18
Total	248	127	241	113