

[English Translation]

August 14, 2012

Corporate Name: NKSJ Holdings, Inc.
Representative: Kengo Sakurada, President
Securities Code: 8630, TSE, OSE

**Notice of Determination of Terms Concerning Issuance of Stock Acquisition Rights
(Stock Compensation-type Stock Options)**

NKSJ Holdings, Inc. (“the Company”) hereby announces that a determination has been made as set forth below of the pending matters concerning the Stock Acquisition Rights (the name of which shall be the NKSJ Holdings, Inc. Series 25 of Stock Acquisition Rights) to be allotted to officers* of the Company and its directly-owned subsidiaries.

The distribution date for the Stock Acquisition Rights is August 14, 2012.

* Directors and executive officers of the Company, directors and executive officers of Sompo Japan Insurance Inc., directors and executive officers of Nipponkoa Insurance Co., Ltd., directors and executive officers of NKSJ Himawari Life Insurance Inc., directors of Sompo Japan Nipponkoa Asset Management . Co., Ltd., and directors of Prime Assistance Inc.

1. Total number of Stock Acquisition Rights

3,911 stock acquisition rights

2. Method for Calculating Paid-in Value of Stock Acquisition Rights

132,800 yen for each Stock Acquisition Rights

(1,328 yen for each share of common stock)

3. Persons to Receive Distribution of Stock Acquisition Rights and Number of Stock Acquisition Rights to be Allotted

Directors and Executive Officers of the Company	7	311
Directors and Executive Officers of Sompo Japan Insurance Inc.	43	2,056
Directors and Executive Officers of Nipponkoa Insurance Co., Ltd.	25	983
Directors and Executive Officers of NKSJ Himawari Life Insurance Inc.	16	477
Directors of Sompo Japan Nipponkoa Asset Management Co., Ltd.	1	47
Directors of Prime Assistance Inc.	2	37
Total	94	3,911

Note: The four individuals concurrently serving at the Company and Sompo Japan Insurance Inc. or at the Company and Nipponkoa Insurance Co., Ltd. will receive allotments of the Stock Acquisition Rights as directors or executive officers of the respective companies.

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