

UNOFFICIAL TRANSLATION

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August 13, 2012

NKSJ Holdings, Inc.

**Summary of Consolidated Financial Results for the three months ended June 30, 2012
[under Japanese GAAP]**

Company Name: **NKSJ Holdings, Inc.**
 Listed on: Tokyo and Osaka Stock Exchange
 Stock Code Number: 8630
 URL: <http://www.nksj-hd.com/>
 Representative: Kengo Sakurada, President
 Scheduled date to file Quarterly Securities Report: August 13, 2012
 Scheduled date to start payment of dividends: _____
 Supplementary information for quarterly financial statements: Yes
 Schedule for quarterly investor meeting: None

(Note) Any amounts less than one million yen are rounded down, unless otherwise noted.

1. Consolidated Financial Results for the three months ended June 30, 2012 (April 1 to June 30, 2012)

(1) Consolidated Results of Operations (accumulated)

(Note) The percentages are changes from corresponding period of previous fiscal year.

	Ordinary income		Ordinary profit		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%
Three months ended June 30, 2012	691,824	(5.6)	(44,511)	—	(34,311)	—
Three months ended June 30, 2011	732,787	10.5	11,731	(49.8)	12,047	(10.2)

Note) Comprehensive income: Three months ended June 30, 2012 (80,684) million yen — %
 Three months ended June 30, 2011 15,403 million yen — %

	Net income per share	Diluted net income per share
	yen	yen
Three months ended June 30, 2012	(82.68)	—
Three months ended June 30, 2011	29.02	28.97

(NKSJ Holdings, Inc. carried out a reverse split of stocks to combine common stocks at a ratio of four shares to one share on October 1, 2011. Net income per share and diluted net income per share are calculated based on the assumption that the reverse split of stocks was executed at the beginning of the fiscal year ended March 31, 2012.)

(2) Consolidated Financial Conditions

	Total assets	Net assets	Equity ratio
	millions of yen	millions of yen	%
As of June 30, 2012	8,713,240	885,426	10.1
As of March 31, 2012	8,893,378	1,000,577	11.2

Reference) Equity capital: As of June 30, 2012 878,793 million yen
 As of March 31, 2012 993,543 million yen

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2012	—	—	—	80.00	80.00
Fiscal year ending March 31, 2013	—				
Fiscal year ending March 31, 2013 (Forecast)		—	—	80.00	80.00

Note) Revisions to the latest announced dividends forecasts: None

3. Consolidated Forecasts for the fiscal year ending March 31, 2013 (April 1, 2012 to March 31, 2013)

Note) The percentages are changes from corresponding period of previous fiscal year.

	Ordinary income		Ordinary profit		Net income		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal year ending March 31, 2013 (April 1, 2012 to March 31, 2013)	2,820,000	1.1	64,000	—	24,000	—	57.85

Note) Revisions to the latest announced forecasts: None

(Notes)

- (1) Changes in significant subsidiaries during the three months ended June 30, 2012 (changes in specified subsidiaries resulting in changes in the scope of consolidation): None
- (2) Application of accounting methods used specifically for the preparation of the quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimations, and retrospective restatements
- ① Changes in accounting policies due to revisions to accounting standards: None
 - ② Changes in accounting policies due to reasons other than the above: None
 - ③ Changes in accounting estimations: None
 - ④ Retrospective restatements: None

(4) Number of shares outstanding (Common stock) :

① Total shares outstanding including treasury stock:

As of June 30, 2012	415,352,294 shares
As of March 31, 2012	415,352,294 shares

② Treasury stock:

As of June 30, 2012	203,696 shares
As of March 31, 2012	527,089 shares

③ Average number of shares outstanding:

For the three months ended June 30, 2012	414,976,312 shares
For the three months ended June 30, 2011	415,105,971 shares

(NKSJ Holdings, Inc. carried out a reverse split of stocks to combine common stocks at a ratio of four shares to one share on October 1, 2011. Average number of shares outstanding is calculated based on the assumption that the reverse split of stocks was executed at the beginning of the fiscal year ended March 31, 2012.)

(Disclosure regarding the execution of the quarterly review process)

This summary is outside the scope of the quarterly review procedure which is required by Financial Instruments and Exchange Act, but the review procedure of the quarterly financial statements has been completed.

(Notes for using forecasted information, etc.)

The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Accordingly, the actual results may differ materially from those projected herein depending on various factors.

Contents

1. Qualitative Information Related to Consolidated Financial Results for the Three Months Ended	
June 30, 2012	2
(1) Qualitative information related to consolidated results of operations	2
(2) Qualitative information related to consolidated financial condition	2
(3) Qualitative information related to the forecasts of consolidated financial results	2
2. Information Concerning Summary (Notes)	2
(1) Application of accounting methods used specifically for the preparation of the quarterly consolidated financial statements	2
3. Quarterly Consolidated Financial Statements	3
(1) Quarterly Consolidated Balance Sheets	3
(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income	4
(3) Notes on Going-Concern Assumption	7
(4) Notes on Material Changes in Shareholders' Equity	7
4. Supplementary Information	8
(1) Summary of Results of Operations (Consolidated)	8
(2) Premiums Written and Claims Paid by Business Lines (Consolidated)	9
(3) Life Insurance Business (Consolidated)	10
(4) Securities (Consolidated)	11
(5) Derivative Transactions (Consolidated)	12

1. Qualitative Information Related to Consolidated Financial Results for the Three Months Ended June 30, 2012

(1) Qualitative information related to consolidated results of operations

During the three months ended June 30, 2012, the Japanese economy gradually picked up, supported by post-quake reconstruction-related demand and certain other factors. Amid firm domestic demand, public investment has continued to increase while capital expenditures have remained on a modest growth track. Japan also saw personal consumption continue to gradually increase, partly due to government economic stimulus measures such as subsidies for environmentally friendly automobiles in addition to improving consumer sentiment. Exports also showed signs of picking up, notwithstanding the ongoing stagnation of European economies. Despite some signs of an upturn in employment conditions, the job market has remained challenging. Under these circumstances, the NKSJ Group's consolidated financial results for the three months ended June 30, 2012 were as follows:

Ordinary income for the three months ended June 30, 2012 was 691.8 billion yen, a decrease of 40.9 billion yen compared with the same period last year. This reflected underwriting income of 643.4 billion yen, investment income of 45.8 billion yen, and other ordinary income of 2.5 billion yen. Meanwhile, ordinary expenses for the period were 736.3 billion yen, an increase of 15.2 billion yen from the same period last year. This reflected underwriting expenses of 550.3 billion yen, investment expenses of 77.3 billion yen, operating, general and administrative expenses of 106.0 billion yen and 2.5 billion yen of other ordinary expenses.

As a result of the foregoing, NKSJ Holdings, Inc. (the "Company") reported an ordinary loss, calculated as ordinary income minus ordinary expenses, of 44.5 billion yen, a decrease of 56.2 billion yen compared with ordinary profit (loss) for the three months ended June 30, 2011.

The Company posted a net loss after extraordinary items, net of income taxes and deferred income taxes and non-controlling interests, of 34.3 billion yen, a decrease of 46.3 billion yen compared with the net income (loss) for the three months ended June 30, 2011.

The main factors behind the increase in net loss were the booking of impairment losses on securities of 73.1 billion yen.

(2) Qualitative information related to consolidated financial condition

Total assets as of June 30, 2012 amounted to 8,713.2 billion yen on a consolidated basis, a decrease of 180.1 billion yen from March 31, 2012. This mainly reflected a decline in unrealized gains and losses on securities available for sale and the booking of impairment losses on securities, due to falling stock prices.

(3) Qualitative information related to the forecasts of consolidated financial results

For the fiscal year ending March 31, 2013 (full fiscal year), the Company is forecasting consolidated ordinary income of 2,820.0 billion yen, ordinary profit of 64.0 billion yen and net income of 24.0 billion yen. There is no change from the forecasts in the Summary of Consolidated Financial Results disclosed on May 18, 2012.

2. Information Concerning Summary (Notes)

(1) Application of accounting methods used specifically for the preparation of the quarterly consolidated financial statements

Income taxes are calculated by applying a reasonably estimated effective tax rate to income before income taxes. The estimated effective tax rate is determined by estimating the effective tax rate after applying tax effect accounting for the fiscal year including this first quarter. When it is remarkably unreasonable to apply this accounting method, income taxes are calculated by the statutory effective tax rate.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

	(Millions of yen)	
	As of March 31, 2012	As of June 30, 2012
Assets:		
Cash and deposits	332,416	307,090
Call loans	76,300	62,800
Receivables under resale agreements	60,486	91,982
Monetary receivables bought	28,952	28,393
Money trusts	37,091	33,765
Securities	6,317,507	6,184,006
Loans	654,039	650,451
Tangible fixed assets	358,530	357,277
Intangible fixed assets	55,311	57,796
Other assets	716,711	604,388
Deferred tax assets	232,285	266,073
Customers' liabilities for acceptances and guarantees	29,370	74,700
Allowance for possible credit losses	(5,619)	(5,485)
Allowance for possible investment losses	(3)	—
Total assets	<u>8,893,378</u>	<u>8,713,240</u>
Liabilities:		
Underwriting funds:	7,144,799	7,153,480
Reserve for outstanding losses and claims	1,022,435	1,021,100
Underwriting reserves	6,122,363	6,132,379
Corporate bonds	128,000	128,000
Other liabilities	430,895	338,726
Reserve for retirement benefits	107,983	109,741
Reserve for retirement benefits to directors	67	59
Reserve for bonus payments	22,839	6,669
Reserve for bonus payments to directors	143	—
Reserves under the special laws:	27,658	15,223
Reserve for price fluctuation	27,658	15,223
Deferred tax liabilities	1,043	1,213
Acceptances and guarantees	29,370	74,700
Total liabilities	<u>7,892,801</u>	<u>7,827,814</u>
Net assets:		
Shareholders' equity:		
Common stock	100,045	100,045
Capital surplus	438,562	438,564
Retained earnings	172,868	104,196
Treasury stock	(1,044)	(403)
Total shareholders' equity	<u>710,431</u>	<u>642,402</u>
Accumulated other comprehensive income:		
Unrealized gains and losses on securities available for sale, net of tax	326,591	266,732
Deferred gains and losses on hedges	5,660	6,662
Foreign currency translation adjustments	(49,141)	(37,004)
Total accumulated other comprehensive income	<u>283,111</u>	<u>236,390</u>
Stock acquisition rights	2,409	1,665
Non-controlling interests	4,624	4,967
Total net assets	<u>1,000,577</u>	<u>885,426</u>
Total liabilities and net assets	<u>8,893,378</u>	<u>8,713,240</u>

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
 Quarterly Consolidated Statements of Income
 Three months ended June 30, 2012

	(Millions of yen)	
	Three months ended June 30, 2011 (April 1 to June 30, 2011)	Three months ended June 30, 2012 (April 1 to June 30, 2012)
Ordinary income:	732,787	691,824
Underwriting income:	692,933	643,451
Net premiums written	508,285	525,968
Deposits of premiums by policyholders	38,384	36,722
Interest and dividend income on deposits of premiums, etc.	14,595	13,397
Life insurance premiums written	57,598	58,686
Reversal of reserve for outstanding losses and claims	—	7,820
Reversal of underwriting reserves	73,218	—
Investment income:	37,093	45,837
Interest and dividend income	46,222	42,547
Investment gains on money trusts	292	2
Investment gains on trading securities	10	31
Gains on sales of securities	4,678	10,187
Transfer of interest and dividend income on deposits of premiums, etc.	(14,595)	(13,397)
Other ordinary income	2,761	2,534
Ordinary expenses:	721,056	736,335
Underwriting expenses:	601,231	550,357
Net claims paid	326,439	335,614
Loss adjustment expenses	33,206	33,526
Net commissions and brokerage fees	93,714	96,085
Maturity refunds to policyholders	58,756	58,524
Life insurance claims paid and other payments	14,807	14,723
Provision for reserve for outstanding losses and claims	72,887	—
Provision for underwriting reserves	—	9,330
Investment expenses:	11,447	77,395
Investment losses on money trusts	164	219
Losses on sales of securities	1,044	177
Impairment losses on securities	6,066	73,128
Operating, general and administrative expenses	105,517	106,063
Other ordinary expenses:	2,859	2,518
Interest paid	1,903	1,868
Ordinary profit (loss)	11,731	(44,511)

(Millions of yen)

	Three months ended June 30, 2011 (April 1 to June 30, 2011)	Three months ended June 30, 2012 (April 1 to June 30, 2012)
Extraordinary gains:	7,344	12,584
Gains on disposal of fixed assets	78	50
Gain on step acquisitions	6,298	—
Reversal of reserves under the special laws:	—	12,434
Reversal of price fluctuation reserve	—	12,434
Other extraordinary gains	967	99
Extraordinary losses:	2,353	188
Losses on disposal of fixed assets	1,282	91
Impairment losses	161	97
Provision for reserves under the special laws:	168	—
Provision for reserve for price fluctuation	168	—
Other extraordinary losses	739	—
Income (loss) before income taxes and non-controlling interests	16,723	(32,116)
Income taxes and deferred income taxes	4,932	2,162
Income (loss) before non-controlling interests	11,790	(34,279)
Net income (loss) attributable to non-controlling interests	(256)	32
Net income (loss)	12,047	(34,311)

Quarterly Consolidated Statements of Comprehensive Income
 Three months ended June 30, 2012

	(Millions of yen)	
	Three months ended June 30, 2011 (April 1 to June 30, 2011)	Three months ended June 30, 2012 (April 1 to June 30, 2012)
Income (loss) before non-controlling interests	11,790	(34,279)
Other comprehensive income:		
Unrealized gains and losses on securities available for sale, net of tax	132	(59,888)
Deferred gains and losses on hedges	906	1,001
Foreign currency translation adjustments	2,178	11,936
Share of other comprehensive income of affiliates accounted for under the equity method	395	544
Total other comprehensive income	<u>3,613</u>	<u>(46,404)</u>
Comprehensive income	<u>15,403</u>	<u>(80,684)</u>
(Comprehensive income attributable to)		
Comprehensive income attributable to shareholders of the parent	15,651	(81,031)
Comprehensive income attributable to non-controlling interests	(247)	347

(3) Notes on Going-Concern Assumption

None.

(4) Notes on Material Changes in Shareholders' Equity

None.

4. Supplementary Information

(1) Summary of Results of Operations (Consolidated)

(Millions of yen)

	Three months ended June 30, 2011 (April 1 to June 30, 2011)	Three months ended June 30, 2012 (April 1 to June 30, 2012)	Increase (Decrease)	Rate of change
Ordinary income and expenses:				%
Underwriting income:	692,933	643,451	(49,481)	(7.1)
Net premiums written	508,285	525,968	17,682	3.5
Deposits of premiums by policyholders	38,384	36,722	(1,661)	(4.3)
Life insurance premiums written	57,598	58,686	1,088	1.9
Underwriting expenses:	601,231	550,357	(50,873)	(8.5)
Net claims paid	326,439	335,614	9,174	2.8
Loss adjustment expenses	33,206	33,526	319	1.0
Net commissions and brokerage fees	93,714	96,085	2,370	2.5
Maturity refunds to policyholders	58,756	58,524	(231)	(0.4)
Life insurance claims paid and other payments	14,807	14,723	(84)	(0.6)
Investment income:	37,093	45,837	8,744	23.6
Interest and dividend income	46,222	42,547	(3,674)	(8.0)
Gains on sales of securities	4,678	10,187	5,508	117.7
Investment expenses:	11,447	77,395	65,948	576.1
Losses on sales of securities	1,044	177	(866)	(83.0)
Impairment losses on securities	6,066	73,128	67,062	1,105.5
Operating, general and administrative expenses	105,517	106,063	546	0.5
Other ordinary income and expenses	(98)	16	115	—
Ordinary profit (loss)	11,731	(44,511)	(56,242)	(479.4)
Extraordinary gains and losses:				
Extraordinary gains	7,344	12,584	5,239	71.3
Extraordinary losses	2,353	188	(2,164)	(92.0)
Net extraordinary gains (losses)	4,991	12,395	7,403	148.3
Income (loss) before income taxes and non-controlling interests	16,723	(32,116)	(48,839)	(292.0)
Income taxes and deferred income taxes	4,932	2,162	(2,769)	(56.1)
Income (loss) before non-controlling interests	11,790	(34,279)	(46,069)	(390.7)
Net income (loss) attributable to non-controlling interests	(256)	32	288	—
Net income (loss)	12,047	(34,311)	(46,358)	(384.8)

(2) Premiums Written and Claims Paid by Business Lines (Consolidated)

Direct premiums written (including deposits of premiums by policyholders)

(Millions of yen)

Business line	Three months ended June 30, 2011 (April 1 to June 30, 2011)			Three months ended June 30, 2012 (April 1 to June 30, 2012)		
	Amount	% of total amount	Rate of change	Amount	% of total amount	Rate of change
Fire and allied insurance	89,935	15.1	1.0	95,883	15.4	6.6
Marine insurance	15,764	2.6	5.9	16,215	2.6	2.9
Personal accident insurance	80,446	13.5	3.3	79,796	12.9	(0.8)
Voluntary automobile insurance	254,883	42.8	0.8	262,817	42.3	3.1
Compulsory automobile liability insurance	70,065	11.8	4.8	75,826	12.2	8.2
Others	85,044	14.3	(0.6)	90,253	14.5	6.1
Total	596,139	100.0	1.6	620,793	100.0	4.1
Deposits of premiums by policyholders	38,384	6.4	(1.9)	36,722	5.9	(4.3)

Net premiums written

(Millions of yen)

Business line	Three months ended June 30, 2011 (April 1 to June 30, 2011)			Three months ended June 30, 2012 (April 1 to June 30, 2012)		
	Amount	% of total amount	Rate of change	Amount	% of total amount	Rate of change
Fire and allied insurance	58,710	11.6	3.5	57,735	11.0	(1.7)
Marine insurance	12,010	2.4	4.7	11,875	2.3	(1.1)
Personal accident insurance	52,061	10.2	2.3	53,102	10.1	2.0
Voluntary automobile insurance	255,149	50.2	1.3	262,836	50.0	3.0
Compulsory automobile liability insurance	54,221	10.7	(4.3)	63,385	12.1	16.9
Others	76,131	15.0	(1.4)	77,033	14.6	1.2
Total	508,285	100.0	0.7	525,968	100.0	3.5

Net claims paid

(Millions of yen)

Business line	Three months ended June 30, 2011 (April 1 to June 30, 2011)			Three months ended June 30, 2012 (April 1 to June 30, 2012)		
	Amount	% of total amount	Rate of change	Amount	% of total amount	Rate of change
Fire and allied insurance	59,013	18.1	143.7	59,006	17.6	(0.0)
Marine insurance	7,694	2.4	22.0	5,567	1.7	(27.6)
Personal accident insurance	24,978	7.7	1.0	24,633	7.3	(1.4)
Voluntary automobile insurance	147,602	45.2	(0.1)	158,930	47.4	7.7
Compulsory automobile liability insurance	56,145	17.2	(1.0)	57,807	17.2	3.0
Others	31,003	9.5	(3.2)	29,669	8.8	(4.3)
Total	326,439	100.0	11.9	335,614	100.0	2.8

Note to the above three tables:

The above figures represent amounts before offsetting internal transactions among segments.

(3) Life Insurance Business (Consolidated)

Life insurance premiums

(Millions of yen)

	Three months ended June 30, 2011 (April 1 to June 30, 2011)		Three months ended June 30, 2012 (April 1 to June 30, 2012)	
	Amount	Rate of change	Amount	Rate of change
Life insurance premiums	57,598	19.8 %	58,686	1.9 %

Note) The above figures represent amounts before offsetting internal transactions among segments.

Total amount of policies in force

(Millions of yen)

	As of March 31, 2012	As of June 30, 2012	
	Amount	Amount	Rate of change
Individual insurance	18,126,477	18,387,744	1.4 %
Individual annuities	284,382	284,259	(0.0)
Group insurance	3,150,504	3,112,943	(1.2)
Group annuities	—	—	—

Notes)

- The above figures represent amounts before offsetting internal transactions among segments.
- Amount of "Individual annuities" represents the sum of annuity fund at the beginning of annuity payment of contracts before the beginning of annuity payment and policy reserves for the contracts after the beginning of annuity payment.

Total amount of new policies

(Millions of yen)

	Three months ended June 30, 2011 (April 1 to June 30, 2011)			Three months ended June 30, 2012 (April 1 to June 30, 2012)		
	New policies + net increase by conversion	New policies	Net increase by conversion	New policies + net increase by conversion	New policies	Net increase by conversion
Individual insurance	706,329	706,329	—	662,407	662,407	—
Individual annuities	4,371	4,371	—	2,136	2,136	—
Group insurance	10,256	10,256	—	20,149	20,149	—
Group annuities	—	—	—	—	—	—

Notes)

- The above figures represent amounts before offsetting internal transactions among segments.
- Amount of "New policies + net increase by conversion" for "Individual annuities" represents the amount of annuity fund at the beginning of annuity payment.

Annualized premiums of new policies (individual insurance and individual annuities)

(Millions of yen)

	Three months ended June 30, 2011 (April 1 to June 30, 2011)		Three months ended June 30, 2012 (April 1 to June 30, 2012)	
	Amount	Rate of change	Amount	Rate of change
Annualized premiums of new policies	8,578	9.8 %	8,017	(6.5) %

Note) The above figures represent amounts before offsetting internal transactions among segments.

(4) Securities (Consolidated)

1. Bonds held to maturity

(Millions of yen)

	As of March 31, 2012			As of June 30, 2012		
	Carrying amount	Fair value	Unrealized gains and losses	Carrying amount	Fair value	Unrealized gains and losses
Domestic bonds	1,146,656	1,214,782	68,125	1,162,898	1,242,656	79,757
Foreign securities	30,988	31,373	385	15,407	15,320	(86)
Total	1,177,645	1,246,155	68,510	1,178,306	1,257,977	79,670

2. Securities available for sale

(Millions of yen)

	As of March 31, 2012			As of June 30, 2012		
	Cost	Carrying amount	Unrealized gains and losses	Cost	Carrying amount	Unrealized gains and losses
Domestic bonds	2,464,452	2,538,873	74,420	2,450,685	2,539,796	89,110
Domestic stocks	989,050	1,395,176	406,126	913,946	1,242,962	329,016
Foreign securities	994,144	985,091	(9,052)	1,041,309	1,005,764	(35,545)
Others	77,870	80,577	2,706	81,436	83,049	1,613
Total	4,525,518	4,999,719	474,200	4,487,377	4,871,572	384,195

Notes)

As of March 31, 2012	As of June 30, 2012
<p>1. Securities available for sale which are considered extremely difficult to figure out their fair value are not included in the above table.</p> <p>2. Certificate of deposit classified as cash and deposits and beneficial interests in the loan trusts classified as monetary receivables bought in the consolidated balance sheet are included in "Others" above.</p> <p>3. Impairment losses on securities available for sale (excluding securities available for sale which are considered extremely difficult to figure out their fair value) amount to 10,676 million yen (domestic bonds: 222 million yen, domestic stocks: 9,384 million yen, foreign securities: 891 million yen, others: 177 million yen). Of this amount, impairment losses on beneficial interests in the loan trusts, which are classified as other investment expenses in the consolidated statement of income, amount to 177 million yen. Basically, NKSJ Holdings, Inc. and its domestic consolidated subsidiaries recognize impairment losses on securities if the fair value declines by 30% or more from their cost at the end of the fiscal year.</p>	<p>1. Securities available for sale which are considered extremely difficult to figure out their fair value are not included in the above table.</p> <p>2. Certificate of deposit classified as cash and deposits and beneficial interests in the loan trusts classified as monetary receivables bought in the quarterly consolidated balance sheet are included in "Others" above.</p> <p>3. Impairment losses on securities available for sale (excluding securities available for sale which are considered extremely difficult to figure out their fair value) amount to 72,578 million yen (domestic stocks: 72,531 million yen, foreign securities: 46 million yen). Basically, NKSJ Holdings, Inc. and its domestic consolidated subsidiaries recognize impairment losses on securities if the fair value declines by 30% or more from their cost at the end of the first quarter.</p>

(5) Derivative Transactions (Consolidated)

(Millions of yen)

Type	Transaction	As of March 31, 2012			As of June 30, 2012		
		Notional amount	Fair value	Unrealized gains and losses	Notional amount	Fair value	Unrealized gains and losses
Currency derivatives	Forward foreign exchanges:						
	Short	54,726	(1,308)	(1,308)	43,042	649	649
	Long	14,367	21	21	6,051	(17)	(17)
Equity derivatives	Equity index futures:						
	Short	39,379	137	137	42,836	(3,043)	(3,043)
Bond derivatives	Bond futures:						
	Short	2,947	33	33	3,930	22	22
	Long	315	(10)	(10)	—	—	—
Others	Credit derivatives:						
	Short	9,000	2	2	9,000	(7)	(7)
	Weather derivatives:						
	Short	1,191			1,306		
		42*	(72)	(29)	47*	(68)	(21)
	Long	—			99		
		—*	—	—	—*	—	—
Earthquake derivatives:							
Short	4,370			7,670			
	133*	(0)	133	276*	(142)	133	
Long	3,933			6,633			
	392*	156	(235)	788*	544	(244)	
Total		—	(1,038)	(1,254)	—	(2,064)	(2,529)

Notes)

1. Derivative transactions to which hedge accounting is applied are excluded.
2. Amounts with an asterisk (*) represent the amount of the option premiums.