

Corporate Name: NKSJ Holdings, Inc.
 Representatives: Makoto Hyodo, Chairman and Co-CEO
 Masatoshi Sato, President and Co-CEO
 Securities Code: 8630, TSE, OSE

Revision of Forecasts of Financial Results for the Fiscal Year ended March 31, 2011

NKSJ Holdings, Inc. hereby revises forecasts of financial results for the fiscal year ended March 31, 2011 as disclosed on November 19, 2010.

1. Revised forecasts of consolidated financial results for the fiscal year ended March 31, 2011
 (April 1, 2010 to March 31, 2011)

	(Billions of yen)			
	Ordinary income	Ordinary profit	Net income	Net income per share
Previous forecasts (A)	2,625.0	48.0	25.0	15.05 yen
Revised forecasts (B)	2,621.6	(6.4)	(12.9)	(7.77 yen)
Net change (B-A)	(3.3)	(54.4)	(37.9)	
Rate of change (%)	(0.1)	(113.4)	(151.7)	

2. Reasons for the revision

The revision is primarily due to projections of around 57.0 billion yen of incurred losses (*1,*2) because of the Great East Japan Earthquake and 20.9 billion yen of impairment losses on securities (*3) as a consequence of a stock market decline recorded by two major subsidiaries, Sompo Japan Insurance Inc. (non-consolidated basis) and NIPPONKOA Insurance Co., Ltd. (non-consolidated basis).

Forecast of dividends per share remains 20 yen, same as previously disclosed.

Notes)

- *1: The incurred losses exclude amounts of household earthquake insurance in accordance with the Earthquake Insurance Law in Japan as they are projected not to affect gains and losses.
 *2: The incurred losses are the amount remaining after deduction of an estimated recoverable amount from ceded reinsurance.
 *3: The impairment losses on securities include an amount recorded on consolidated financial statements arising from the adjustment under the purchase method as accounting methods for business combination.

(Reference) Revised forecasts of non-consolidated financial results for the fiscal year ended March 31, 2011

Sompo Japan Insurance Inc.

(Billions of yen)

	Net premiums written	Ordinary profit	Net income
Previous forecasts	1,265.0	47.0	27.0
Revised forecasts	1,256.6	20.5	12.1
Results for the previous fiscal year	1,258.8	50.3	42.7

NIPPONKOA Insurance Co., Ltd.

(Billions of yen)

	Net premiums written	Ordinary profit	Net income
Previous forecasts	634.0	22.0	13.0
Revised forecasts	620.6	(0.3)	(6.4)
Results for the previous fiscal year	633.3	29.3	13.1

(Note for using forecasted information)

The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Accordingly, the actual results may differ materially from those projected herein depending on various factors.