

August 16, 2010

Corporate Name: NKSJ Holdings, Inc.  
Representatives: Makoto Hyodo, Chairman and Co-CEO  
Masatoshi Sato, President and Co-CEO  
Securities Code: 8630, TSE, OSE

**Notice of Determination of Terms Concerning Issuance of Stock Acquisition Rights  
(Stock Compensation-type Stock Options)**

The Company hereby announces that a determination has been made as set forth below of the pending matters concerning the Twenty third Issue of Stock Acquisition Rights of NKSJ Holdings, Inc. to be allotted to directors and executive officers of the Company, Sompo Japan Insurance Inc. and NIPPONKOA Insurance Co., Ltd. in accordance with the resolution of the Meeting of the Board of Directors of the Company held on July 30, 2010. The date of allotment of stock acquisition rights is August 16, 2010.

1. Total number of the Stock Acquisition Rights

13,978 stock acquisition rights.

2. Class and Number of Shares Underlying the Stock Acquisition Rights

The shares underlying the Stock Acquisition Rights shall be 1,397,800 common shares of stock of the Company.

(Each Stock Acquisition Right shall be to one hundred (100) shares of common stock).

3. Amount to be paid for the Stock Acquisition Rights

45,200 yen for each Stock Acquisition Right

(452 yen for each share of common stock)

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