

Corporate Name: NKSJ Holdings, Inc.
 Name of the Representative: Makoto Hyodo
 Chairman and Co-CEO
 Name of the Representative: Masatoshi Sato
 President and Co-CEO
 (Securities Code: 8630 TSE, OSE)

Completion of acquiring of Tenet Insurance Company Ltd., a Singapore Non-life insurance company

NKSJ Holdings (“NKSJ” ; Masatoshi SATO, President and Co-CEO) is pleased to announce that Sompo Japan Insurance Inc. (“Sompo Japan”; Masatoshi SATO, President and CEO), a wholly owned subsidiary of NKSJ, has acquired on May 31, 2010 shares in Tenet Insurance Company Ltd. (“Tenet”) following the announcement made on March 8, 2010 entitled “Acquisition of Tenet Insurance Company Ltd., a Singapore Non-life insurance company”.

The total consideration paid by Sompo Japan was 95 million Singapore dollars (approx. 6,400 million Yen). Sompo Japan has acquired 100.0% of Tenet’s common shares and non-voting preferred shares.

In addition to Sompo Japan Singapore’s current business, whose strength lies in the commercial sector, especially in marine insurance, Tenet has achieved steady growth in mid-size commercial and retail markets through innovative marketing expertise. By integrating these two operations in Singapore, Sompo Japan Group plans to further strengthen its solid platform and expand its operations in Singapore and Southeast Asia.

General Information on Tenet

(1)	Corporate Name	Tenet Insurance Company Limited		
(2)	Location of Head Office	38 South Bridge Road, Singapore 058672		
(3)	Title and Name of Representative	Principal Officer: Ms. Tan Yian Hua (Stella)		
(4)	Life of Business	Non-life Insurance		
(5)	Capital	S\$44,660,000		
(6)	Date of Incorporation	May 8, 1957		
(7)	Financial Conditions and Operating Results for the past three years (non-consolidated, S\$1,000)			
	Fiscal Year	December 2007	December 2008	December 2009
	Net assets	72,301	52,284	59,358
	Total assets	117,667	105,171	121,526
	Gross premium written	30,859	41,170	45,698
	Profit before taxation	7,921	-5,983	10,736
	Net income	6,694	-4,344	9,474

Note Regarding Forward-looking Statements

This document includes “forward-looking statements” that reflect the information in relation to the NKSJ Holdings, Inc. (“NKSJ”). To the extent that statements in this document do not relate to historical or current facts, they constitute forward-looking statements. These forward-looking statements are based on the current assumptions and beliefs of NKSJ in light of the information currently available to NKSJ, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the actual results, performance, achievements or financial position of NKSJ, as the case may be, to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. NKSJ does not undertake or will not undertake any obligation to publicly update any forward-looking statements after the date of this document. Investors are advised to consult any further disclosures by NKSJ in their subsequent domestic filings in Japan and filings with, or submissions to, the U.S. Securities Exchange Commission pursuant to the U.S. Securities Exchange Act of 1934.

The risks, uncertainties and other factors referred to above include, but are not limited to, those below.

- (1) Effects of deterioration of economic and business conditions in Japan
- (2) Risks associated with non-life insurance business, life insurance business, and other businesses in which NKSJ group participates
- (3) Changes to laws, regulations, and systems
- (4) Risk of natural disasters
- (5) Occurrence of unpredictable damages
- (6) Reinsurance risk
- (7) Overseas business risk
- (8) Effects of declining stock price
- (9) Effects of fluctuation in exchange rate
- (10) Effects of fluctuation in interest rate
- (11) Liquidity risk
- (12) Effects of decline in creditworthiness of investment and/or loan counterparties
- (13) Credit rating downgrade
- (14) Litigation risk
- (15) Risk concerning retirement benefit liabilities
- (16) Occurrence of personal information leak
- (17) Damage on business operations by major disasters
- (18) Effects resulting from business integration
- (19) Other risks