

Corporate Name:	NKSJ Holdings, Inc.
Name of the Representative:	Makoto Hyodo Chairman & Co-CEO
Name of the Representative:	Masatoshi Sato President & Co-CEO
(Securities Code: 8630	TSE, OSE)

Announcement of Establishment of NKSJ Holdings, Inc.

We hereby announce that SOMPO JAPAN INSURANCE INC. and NIPPONKOA Insurance Company, Limited today established NKSJ Holdings, Inc. in a statutory share exchange as a holding company and the two companies' sole parent company, and that the shares of NKSJ Holdings, Inc. have been newly listed on the Tokyo Stock Exchange (First Section) and Osaka Securities Exchange (First Section).

1. Overview of NKSJ Holdings

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| 1) Company name | NKSJ Holdings, Inc. | |
| 2) Business description | Management and administration of companies made subsidiaries pursuant to applicable provisions of the Insurance Business Act, including, but not limited to, casualty insurance companies and life insurance companies, and business incidental thereto | |
| 3) Location of head office | 1-26-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo | |
| 4) Officers | Makoto Hyodo, | Representative Director,
Chairman and Chief Executive Officer |
| | Masatoshi Sato, | Representative Director,
President and Chief Executive Officer |
| | Akira Genma, | Director (outside) |
| | Tsunehisa Katsumata, | Director (outside) |
| | Seiichi Asaka, | Director (outside) |
| | Sumitaka Fujita, | Director (outside) |
| | Yoshiharu Kawabata, | Director (outside) |
| | Yasuhide Fujii, | Director, Managing Executive Officer |
| | Yuichi Yamaguchi, | Director, Managing Executive Officer |
| | George C. Olcott, | Director (outside) |
| | Kengo Sakurada, | Director, Managing Executive Officer |
| | Hiroyuki Yamaguchi, | Director, Managing Executive Officer |
| | Toshiyuki Takata, | Executive Officer,
General Manager, Corporate Planning
Department |
| | Koichi Masuda, | Auditor (outside) |
| | Makiko Yasuda, | Auditor (outside) |
| | Motoyoshi Nishikawa, | Auditor (outside) |
| | Atau Kadokawa, | Auditor |
| | Jiro Handa, | Auditor |

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| 5) Capital | 100 billion yen |
| 6) Fiscal year-end | March 31 |

2. Consolidated earnings and dividend forecasts

Consolidated earnings and dividend forecasts of NKSJ Holdings, Inc. for the current fiscal year (April 1, 2010 through March 31, 2011) will be announced when SOMPO JAPAN INSURANCE INC. and NIPPONKOA Insurance Company, Limited announce their full-year results.

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