





Preparing the Integrated Annual Report 2022

The preparation of this year's Integrated Annual Report began when the team responsible for preparing it revisited the essential question of what we want to say to shareholders, investors, and others who pick up this report and read it.

As a result of the team's fresh discussion on the topic, we set our goals for this report: to help our stakeholders understand SOMPO's character and strengths, and to touch upon our unique growth potential and expectations for realizing it.

In pursuit of these goals, this report is centered on the Value Creation Cycle that illustrates stories of growth toward the realization of SOMPO's Purpose that originate with our employees' My Purpose. Using the cycle, we present our strategies and specific initiatives, and also quote employees involved in the strategies and initiatives as to their views and how they engaged in co-creation with stakeholders. In addition to plainly stating facts, this report emphasizes the perspectives of pioneering and facing the future, and is structured such that information about employees' proactive, pioneering efforts based on their My Purpose is interweaved with the Company's theories, corresponding visions of the future, and more.

We sincerely hope that this report will help our stakeholders understand and empathize with SOMPO's distinct growth story and develop a sense of the expectations and potential of the Company, and also further spread the circle of co-creation with them toward realizing purpose.

Members of the Integrated Annual Report 2022 Editorial Team



Disclaimer

The information presented in this report includes future forecasts based mainly on the Sompo Group's management policies and plans.

They are based on information available at the time of publishing. Accordingly, actual earnings and activity plans may be affected by the future operating

environment.

Contents

	A Message from the Group CEO	0
	A Message from the Group COO	0
SOMPO's	SOMPO's Purpose	
Purpose	Special Three-Way Discussion on SOMPO's Purpose Management:	
	The Driving Force for Realizing Our Purpose	1
	Overview of the SOMPO's Value Creation	1
	Value Creation Cycle	20
	Fostering a culture driven by My Purpose	2
	Expansion of our customer base through the provision of high-quality products and services based on co-creation mind	3
	Providing solutions to change our future society	3
	Improving Unrealized Financial Value - Visualizing the impact path of human capital	4
Strategy/ Capital	A Message from the Group CFO/CSO	4
	SOMPO's Capital as a Source of Competitiveness History	5
	Overview of Mid-Term Management Plan	5
	Three Core Strategies	50
	Group Business Foundation	
	SDGs in Business Management	
	Capital Policy	b
Governance	Director and Management Members Dialogue	0.
	SOMPO's evolving governance	
	Overview of the Corporate Governance Structure	
	Main features of the Global Executive Committee (Global ExCo)	
	Characteristics of the Board of Directors	
	Evolving Governance	
	Oversight Structure	
	Executive Structure	
	Succession Plan	
	Policies for Appointment of Directors and Executive Officers	
	Executive Compensation Structure	
	Enterprise Risk Management (ERM)	
	Group Internal Controls to Support Corporate Governance	
	Evaluating the Effectiveness of the Board of Directors Sustainability Governance	
	Directors	
	Directors and Executive Officers	
Business	At a Glance	
	Project to build a Conglomerate Premium	
	Domestic P&C Insurance Business.	
	Overseas Insurance and Reinsurance Business	
	Domestic Life Insurance Business	
	Nursing Care & Seniors Business	
	Digital Business	
	Strategic Operating Companies	12
	Governance Member Endorsement of the Integrated Annual Report	12