

Corporate Name: NKSJ Holdings, Inc.  
 Representative: Kengo Sakurada, President  
 (Security Code: 8630 TSE, OSE)

Completion of Acquisition / Subsidiary Acquisition Announcement  
(Acquisition of additional shares of Marítima Seguros S.A, Insurance Company in Brazil)

Sompo Japan Insurance Inc. (hereinafter “Sompo Japan” ) completed the acquisition of additional shares of Marítima Seguros S.A (hereinafter “Marítima”) through its subsidiary Yasuda Seguros S.A. (hereinafter “Yasuda Seguros”) as announced on January 25th 2013 on the Home Page of NKSJ Holdings, Inc.

1 . Overview of Marítima and Yasuda Seguros

< 1 > Marítima

( 1 )	Corporate Name	Marítima Seguros S.A.	
( 2 )	Location	Sao Paulo, Sao Paulo state, Brazil	
( 3 )	Representative	CEO Francisco Caiuby Vidigal	
( 4 )	Business Industry	Insurance	
( 5 )	Capital	385 million Reals (approximately 18,500 million Japanese Yen)	
( 6 )	Foundation	1943	
( 7 )	Employees	1,591 (Dec. 2012)	
( 8 )	Major Shareholders	Yasuda Seguros S.A. (common shares: 50.0% preferred shares: 70.3%) Vidigal Family (individual shareholder) (common shares: 39.8% preferred shares:20.4%) etc.	
( 9 )	Relationship with NKSJ Holdings, Inc.	Financial Relationship	Yasuda Seguros, a subsidiary of Sompo Japan, possesses Marítima’s 50% of common shares with voting right, and 70.3% of preferred shares.
		Personal Relationship	Total of 5 Sompo Japan’s executive officers and employees are also board-members, officers, and employees of Marítima
		Business Relationship	No noteworthy relationship

(10)	Financial Summary (recent 3 years)	Unit : 1 million Real (100 million JPY)
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Accounting Year	2010	2011	2012
Gross Premium	1,268 (608)	1,476 (708)	1,664 (798)
Income After Tax	18 (9)	23 (11)	28 (13)
Total Assets	1,370 (657)	1,581 (758)	1,687 (809)
Total Liabilities	1,002 (480)	1,187 (569)	1,264 (606)
Total Capital	368 (176)	394 (189)	423 (203)

\*Note: Consolidated figures, inclusive of our subsidiary, Marítima Saude Seguros S.A.

< 2 > Yasuda Seguros

(1)	Corporate Name	Yasuda Seguros S.A.		
(2)	Location	San Paulo City, San Paulo State, Brazil		
(3)	Representative	Hidenori Endo, CEO		
(4)	Business Industry	Insurance		
(5)	Capital	443 million Reals (approximately 21,200 million Japanese Yen)		
(6)	Foundation	1958 (start of business: 1959)		
(7)	Employees	395 (Dec. 2012)		
(8)	Major Shareholders	Sompo Japan Insurance Inc. (99.9%) *All shares of Yasuda Seguros are common shares; no preferred shares are issued.		
(9)	Financial Summary (recent 3 years)	Unit : 1 million Real (100 million JPY)		
	Accounting Year	2010	2011	2012
	Gross Premium	309 (148)	365 (175)	414 (198)
	Income After Tax	10 (5)	27 (13)	28 (13)
	Total Assets	852 (408)	974 (467)	1,048 (503)
	Total Liabilities	315 (151)	412 (198)	460 (221)
	Total Capital	536 (257)	561 (269)	588 (282)

\*Note: Income after tax of Yasuda Seguros includes net income of affiliated company, Marítima, based on equity method.

2. Seller of the shares

< 1 > Vidigal Family

(1)	Names	Francisco Caiuby Vidigal Alvaro Augusto Vidigal Lisah Caiuby Roberto Caiuby Vidigal	
(2)	Relationship with NKSJ Holdings, Inc.	Financial Relationship	No noteworthy relationship
		Personal Relationship	No noteworthy relationship
		Business Relationship	No noteworthy relationship

< 2 > Vidigal Prado Participações

( 1 )	Corporate Name	Vidigal Prado Participações S.A.	
( 2 )	Location	San Paulo City, San Paulo State, Brazil	
( 3 )	Representative	Francisco Caiuby Vidigal	
( 4 )	Business Industry	Investment Holdings Corporation	
( 5 )	Relationship with NKSJ Holdings, Inc.	Financial Relationship	No noteworthy relationship
		Personal Relationship	No noteworthy relationship
		Business Relationship	No noteworthy relationship

### 3 . Number of Marítima's stocks Yasuda Seguros possesses/has possessed, and its value

( 1 )	Possession of Stocks Before Stock- Transfer	27,024,365 (Number of stocks with voting right and its percentage: 18,818,092, 50.0%)			
( 2 )	Number of Acquired Stocks	Seller of the stocks	Common Stocks and percentage of those with voting right	Preferred Stocks	Total
		Vidigal Family	10,550,233 (28.0%)	1,560,157	12,110,390
		Vidigal Prado Participações	3,381,390 (9.0%)	985,334	4,366,724
		Total	13,931,623 (37.0%)	2,545,491	16,477,114
( 3 )	Total Value of Acquired Stocks	9,622 million Japanese Yen			
( 4 )	Possession of Stocks after Stock-Transfer	43,501,479 (Number of stocks with voting right and its percentage: 32,749,715, 87.0%)			

### 4 . Date

( 1 )	Delivery date of Stock Certificate	June 11 <sup>th</sup> 2013
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### 5 . Reason for this acquisition

The insurance market in Brazil has been expanding on average 12.7% per year since 2001, and we expect economic growth in Brazil to continue in the foreseeable future.

NKSJ Group has been operating its insurance business in Brazil for more than 50 years through Yasuda Seguros (founded in 1958). We have been working on increasing the volume of gross premium, expanding our knowledge base, and improving our business since we placed Brazil into our important region for global business development after we acquired shares of Marítima in 2009.

This additional acquisition is a result of discussions with principal shareholders of Marítima about further business developments and expansion of our group's influence over management decisions for enhancing Maritama's value in the mid/long term by incorporating more flexibility and efficiency in its decision-making. NKSJ Group aims at the expansion of our insurance business in Brazil through brand strength and the competencies of the sales forces of both Marítima and Yasuda Seguros.

\*Currency Exchange Rate is based on the rate of 1 Brazilian Real = 47.94 Japanese Yen (Rate of the end of May 2013)