



SOMPO Holdings Sustainability Report 2021





Sompo Holdings, Inc.

Group Management Philosophy

We will at all times carefully consider the interests of our customers when making decisions that shape our business. We will strive to contribute to the security, health, and wellbeing of our customers and society as a whole by providing insurance and related services of the highest quality possible.

Brand Slogan

A Theme Park for Security, **Health & Wellbeing**

Sompo Group intends to give visible form to the abstract concepts of safety, security, and health, and to realize a vision of the Group that solves social problems through its businesses and contributes to society as a presence that continuously supports the lives and happiness of its customers by appropriate use of advanced technologies, including digital technologies, while remaining close to the lives of "people," who are the heart of society. We therefore adopted this Brand Slogan so that the Sompo Group can be united in our efforts to further accelerate our transformation into "A Theme Park for Security, Health & Wellbeing."

With "A Theme Park for Security, Health and Wellbeing," create a society in which every person can live a healthy, prosperous and happy life in one's own way.

Social value delivered by SOMPO

- diverse talents and connections

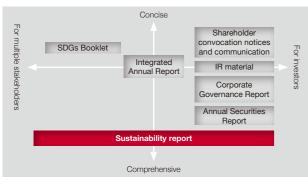
SOMPO's Purpose

 Protect people from future risks facing the society • Create a future society for healthy and happy lives • Foster the ability to change the future society with

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Overview of Sustainability Communication

We use the following tools to disseminate information to ensure our stakeholders understand our sustainability initiatives.



Features of the Sustainability Report 2021

1. Initiatives of SDGs in business management toward the realization of SOMPO's Purpose

In the Top Commitment, Group CEO & President Kengo Sakurada describes his thoughts on "SOMPO's Purpose" and the Real Data Platform (RDP), and the new mid-term management plan for its realization. In the new mid-term management plan, "SDGs in Business Management" is newly positioned as a Group Business Foundation, and materiality which is priority management issues for the realization of Purpose, its specific process, materiality KPI are introduced.

2. Efforts that take advantage of the characteristics of our company and the latest trends in society

Expectations for companies are rising for its concrete actions in response to climate change. In our new mid-term management plan, we introduce "adapt to climate change," "mitigate climate change," and "contribute to societal transformation" as SOMPO Climate Action and concrete initiatives are disclosed in the report. In addition, we continue to quantitatively disclose climate change risks and opportunities and specific countermeasures in line with the TCFD framework. Furthermore, in addition to diversity & inclusion, health and productivity management and human rights, we also introduce initiatives through our core business, such as the products and services that utilize digital technology.

3. Initiatives to improve information disclosure credibility We refer to various international guidelines when disclosing information and this Report in particular has been prepared in conformity with the Core option of the GRI Sustainability Reporting Standards.

In addition, since 2001, when the approach of third party comments on sustainability reports was not common, we have received third party comments from Mr. Hideto Kawakita, CEO of International Institute for Human, Organization and the Earth and the publisher of Socio Management Review, which has led to continuous improvement of our efforts. Starting in fiscal year 2012 we have obtained assurance by a third-party organization regarding greenhouse gas (GHG) emissions, and are expanding this effort to Group companies each year. Since 2016 we have also obtained assurance regarding the total number of days lost due to absence. We are working on highly transparent information disclosure.

We also include our achievements and future strategies as shown below.

• ESG Data Index and the list of products and services for a

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sustainable society. In addition, the major ESG data page shows the performance of Sompo Holdings and its main consolidated subsidiaries compiled on a multi-year basis for easy comparison to report data in detail.

• A Key Initiatives section organized by stakeholder group, which introduces details of our work to address social issues.

Covered Organizations

This Report covers Sompo Holdings, Inc., its affiliated group companies and foundations in and outside Japan. It also features some activities by group company agencies.

Reporting Period

This Report relates mainly to initiatives from April 1, 2020, to March 31, 2021, but also contains some latest initiatives and policies to provide updated information.

Publication

Annually

Publication Period

Last issue: September 2020 Current issue: October 2021 Next issue: (scheduled for) October 2022

Referenced Guidelines

- GRI Sustainability Reporting Standards*
- ISO 26000: International standard on social responsibility
- SDG Compass: The guide for business action on the SDGs
- Environmental Reporting Guidelines 2012, Japan's Ministry of the Environment
- ISO 14064-1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals
- Sustainability Reporting Guidelines-SPI Report Guide, Network for Sustainability Communication
- The Ten Principles of the United Nations Global Compact
- United Nations Guiding Principles on Business and Human Rights
- Charter of Corporate Behavior and Its Implementation Guidance, Keidanren (Japanese Business Federation), the 7th version
- Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation

*The details published on the Sompo Holdings sustainability website and in the Sustainability Report 2021 have been prepared in conformity with the Core option of the GRI Sustainability Reporting Standards. Please refer to the following GRI Content Index.

Planning and Editing

Sompo Holdings, Inc. Sustainable Management Office 26-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo 160-8338, Japan TEL: +81-3-3349-3000

Disclaimer

Our sustainability reports include forward-looking statements based on the Group's management policies and plans. These statements were created based on information available at the time of compilation. Actual outcomes and results of activities may differ from such statements due to future changes in the business environment.

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