

August 21, 2018
Sompo Holdings, Inc.

(First in China) Sompo Holdings to Begin Providing Paper Drill Services Free of Charge to Enhance BCP Effectiveness

Sompo Holdings, Inc. (hereinafter “Sompo Holdings”) hereby announces that its Group company Sompo Insurance China Co., Ltd. (hereinafter “Sompo China”) will begin providing Paper Drill Services (hereinafter, “Paper Drills”) designed to enhance the effectiveness of business continuity plans (hereinafter, “BCPs”) to corporate customers from August 2018. Sompo China will be the first insurance company in China to provide such services.

1. Background

Bearing in mind the the lessons learned from the catastrophic damage caused by the Great East Japan Earthquake and other natural disasters, more and more Japanese companies have been formulating BCPs. In recent years, there has also been a growing trend for companies to implement measures to enhance the effectiveness of their BCPs. Meanwhile, advances in globalization have compelled companies to expand their supply chains to overseas markets. In step with this trend, companies have been called upon to formulate risk scenarios that envision disasters that could strike overseas and ensure the effectiveness of those scenarios.

In China, many Japanese companies have set up critical sites based on factors such as the country’s large market, and the country presents numerous risks that differ from those in Japan, such as the risks of abrupt legislative changes, IT infrastructure vulnerabilities, and the possible occurrence of natural disasters and explosion incidents that could far exceed expectations. Accordingly, there has been a growing need for Japanese companies to formulate scenarios focused on risks specific to China, and to implement measures to enhance the effectiveness of those risk scenarios.

Against this backdrop, Sompo China has decided to start providing Paper Drills free of charge to its corporate customers. This is in order to help these companies to prevent the disruption of their critical operations during disasters and in the event of such a disruption, to help them to minimize damage and rapidly restore operations.

2.Outline of Service

(1) Customers: Corporate customers of Sompo China (all industries)

(2) Description of service: Predictive Paper Drill service, with the following two types of scenarios:

(i) Predictive drill envisioning the risk of fire and explosion

(ii) Predictive drill envisioning the risk of a logistics accident

* Plans call for increasing the number of risk scenarios according to client needs going forward.

(3) Supported languages: Chinese, Japanese, English

3.Outlook

Sompo China will continue to contribute to the security, health, and wellbeing of customers by providing products and services of the highest quality possible.