

[English Translation]

August 17, 2015

Corporate Name: Sompo Japan Nipponkoa Holdings, Inc.
Representative: Kengo Sakurada, Group CEO, President
Securities Code: 8630, TSE, 1st Section

**Notice of Determination of Terms Concerning Issuance of Stock Acquisition Rights
(Stock Compensation-type Stock Options)**

Sompo Japan Nipponkoa Holdings, Inc. (“the Company”) hereby announces that a determination has been made as set forth below of the pending matters concerning the Stock Acquisition Rights (the name of which shall be the Sompo Japan Nipponkoa Holdings, Inc. Series 28 of Stock Acquisition Rights) to be allotted to officers* of the Company and its subsidiaries resolved at the meeting of the Board of Directors held on July 30, 2015.

The distribution date for the Stock Acquisition Rights is August 17, 2015.

* Directors and executive officers of the Company, directors and executive officers of Sompo Japan Nipponkoa Insurance Inc., directors and executive officers of Sompo Japan Nipponkoa Himawari Life Insurance, Inc., directors of Sompo Japan Nipponkoa Asset Management Co., Ltd., directors of Prime Assistance Inc., and directors of SAISON AUTOMOBILE AND FIRE INSURANCE COMPANY, LIMITED.

1. Total number of Stock Acquisition Rights

1,007 stock acquisition rights

2. Method for Calculating Paid-in Value of Stock Acquisition Rights

415,200 yen for each Stock Acquisition Rights

(4,152 yen for each share of common stock)

3. Persons to Receive Distribution of Stock Acquisition Rights and Number of Stock Acquisition Rights to be Allotted

	Persons	Stock Acquisition Rights
Directors and Executive Officers of the Company	16	154
Directors and Executive Officers of Sompo Japan Nipponkoa Insurance Inc.	44	639
Directors and Executive Officers of Sompo Japan Nipponkoa Himawari Life Insurance, Inc.	13	170
Directors of Sompo Japan Nipponkoa Asset Management Co., Ltd.	1	15
Directors of Prime Assistance Inc.	2	13
Directors of SAISON AUTOMOBILE AND FIRE INSURANCE COMPANY, LIMITED	1	16
Total	77	1,007

Note: The persons to receive distribution of the Stock Acquisition Rights include 14 individuals concurrently serving at the Company and Sompo Japan Nipponkoa Insurance Inc. or Sompo Japan Nipponkoa Himawari Life Insurance, Inc.. Those who hold posts concurrently will receive distribution of the Stock Acquisition Rights as directors or executive officers of the respective companies. Accordingly, the actual number of the persons to receive distribution of Stock Acquisition Rights is 63.

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