Regardinig Today's News Report

Please be informed that Sompo Japan Nipponkoa Holdings, Inc. (the "Company") has not made any announcement concerning acquisition of shares through its wholly owned subsidiary Sompo Japan Nipponkoa Insurance Inc., which some media including The Nikkei reported today. The Company is currently considering the transaction reported today and therefore, this matter will be deliberated by its Board of Directors' Meeting which is to be held today.

The Company will make a prompt announcement as soon as resolution of the Board of Directors Meeting is completed.

End