

To whom it may concern:

Company Name : NKSJ Holdings, Inc.
Representative : Kengo Sakurada, President
Stock Code Number : 8630 TSE

Announcement regarding Details of Stock Buybacks

(Stock buybacks in accord with articles of incorporation provisions set pursuant to
Article 165, paragraph 2, of the Companies Act)

NKSJ Holdings, Inc. (the “Company”) announces that its Board of Directors met today and passed a resolution setting out details of the Company's stock buybacks to be conducted in accord with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3, of that Act.

1. Reason for stock buybacks

While maintaining financial soundness and improving capital efficiency by investing on growing fields etc. the Company has a shareholder return policy of paying stable dividends, with the option of stock buybacks depending on capital conditions. In accordance with this policy, the Company will conduct stock buybacks as a part of the shareholder return.

2. Details of stock buybacks

(1) Class of shares	Common stock of the Company
(2) Potential total number	5,000,000 shares (upper limit) (1.2% of issued and outstanding shares (net of treasury stock))
(3) Total price	10,000,000,000 yen (upper limit)
(4) Period	May 21, 2014 (Wed.) – September 22, 2014 (Mon.)

For reference: Treasury stock holdings of the Company as of April 30, 2014

Number of issued and outstanding shares (net of treasury stock)	411,454,763 shares
Number of shares held in treasury stock	3,897,531 shares

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