

May 1, 2014

Company Name: NKSJ Holdings, Inc.  
 Representative: Kengo Sakurada, President  
 Securities Code: 8630 TSE

### Revision of Forecasts of Consolidated Financial Results for the Fiscal Year ended March 31, 2014

NKSJ Holdings, Inc. (the "NKSJ") revises forecasts of consolidated financial results for the fiscal year ended March 31, 2014 disclosed on November 19, 2013.

1. Revised forecasts of consolidated financial results for the fiscal year ended March 31, 2014 (April 1, 2013 to March 31, 2014)

(Billions of yen)

	Ordinary income	Ordinary profit	Net income	Net income per share
Previous forecasts (A)	2,910.0	138.0	72.0	173.83 yen
Revised forecasts (B)	3,008.0	112.0	44.0	106.57 yen
Net change (B-A)	98.0	(26.0)	(28.0)	
Rate of change (%)	3.4	(18.8)	(38.9)	
(Reference) Results for the previous fiscal year	2,843.2	104.7	43.6	105.10 yen

2. Main reasons for the revision

The forecasts regarding ordinary profit and net income for the fiscal year ended March 31, 2014 are revised downward due mainly to the following reasons:

The forecasts of incurred losses due to natural disaster in Sampo Japan Insurance Inc. (non-consolidated basis) and NIPPONKOA Insurance Co., Ltd. (non-consolidated basis), the subsidiaries of NKSJ, are expected to increase in comparison with those of the previous forecasts, because of the heavy snowfall in February.

Furthermore, a reversal of deferred tax assets is expected, due to abolition of the special reconstruction corporation tax a year ahead of schedule following the amended tax laws, promulgated on March 31, 2014.

(Reference) Forecasts of non-consolidated financial results for the fiscal year ended March 31, 2014

Sampo Japan Insurance Inc.

(Billions of yen)

	Net premiums written	Ordinary profit	Net income
Previous forecasts (A)	1,390.5	91.7	48.6
Revised forecasts (B)	1,413.8	68.0	27.3
Net change (B-A)	23.3	(23.6)	(21.2)
Rate of change (%)	1.7	(25.8)	(43.7)
Results for the previous fiscal year	1,327.3	65.0	29.1

NIPPONKOA Insurance Co., Ltd.

(Billions of yen)

	Net premiums written	Ordinary profit	Net income
Previous forecasts (A)	657.5	57.7	32.0
Revised forecasts (B)	668.3	49.6	22.1
Net change (B-A)	10.8	(8.0)	(9.8)
Rate of change (%)	1.7	(13.9)	(30.7)
Results for the previous fiscal year	638.8	64.5	33.3

(Note for using forecasts of financial result)

The above forecasts are prepared based on information available as of the date of this release. Accordingly, actual results may differ materially from projections depending on various factors.