

Note) All figures represent amounts of non-consolidated basis.

1. Underwriting

<1>Major figures for past five years

1. Net premiums written

(Unit: millions of Yen)

Line	FY2005 1st half		FY2006 1st half		FY2007 1st half		FY2008 1st half		FY2009 1st half	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Fire	69,328	(2.3%)	69,584	0.4%	67,442	(3.1%)	69,934	3.7%	67,676	(3.2%)
Marine	14,011	10.7%	15,678	11.9%	16,112	2.8%	16,772	4.1%	12,167	(27.5%)
Personal accident	67,865	6.2%	68,722	1.3%	68,773	0.1%	68,548	(0.3%)	67,482	(1.6%)
Voluntary automobile	336,640	0.7%	334,430	(0.7%)	330,201	(1.3%)	329,487	(0.2%)	322,609	(2.1%)
CALI	121,307	(2.3%)	118,395	(2.4%)	116,716	(1.4%)	100,811	(13.6%)	82,320	(18.3%)
Others	86,820	9.6%	87,949	1.3%	89,233	1.5%	89,317	0.1%	89,407	0.1%
Total	695,973	1.6%	694,760	(0.2%)	688,479	(0.9%)	674,871	(2.0%)	641,665	(4.9%)

Line	FY2005		FY2006		FY2007		FY2008	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Fire	152,077	1.1%	148,865	(2.1%)	145,999	(1.9%)	144,999	(0.7%)
Marine	28,361	12.5%	31,049	9.5%	31,383	1.1%	29,883	(4.8%)
Personal accident	127,634	5.7%	127,746	0.1%	128,534	0.6%	126,388	(1.7%)
Voluntary automobile	674,073	0.7%	666,900	(1.1%)	655,777	(1.7%)	654,001	(0.3%)
CALI	237,918	(2.6%)	232,716	(2.2%)	228,503	(1.8%)	179,982	(21.2%)
Others	150,856	6.0%	155,506	3.1%	154,825	(0.4%)	155,208	0.2%
Total	1,370,920	1.4%	1,362,785	(0.6%)	1,345,024	(1.3%)	1,290,464	(4.1%)

2. Net claims paid

(Unit: millions of Yen)

Line	FY2005 1st half		FY2006 1st half		FY2007 1st half		FY2008 1st half		FY2009 1st half	
	Amount	L/R	Amount	L/R	Amount	L/R	Amount	L/R	Amount	L/R
Fire	33,249	49.3%	32,123	47.7%	27,800	43.0%	28,539	42.5%	28,980	44.5%
Marine	5,498	43.0%	6,795	46.3%	7,453	49.2%	7,231	46.3%	6,320	56.5%
Personal accident	22,839	37.1%	25,674	40.4%	28,298	44.8%	33,133	52.8%	33,179	54.3%
Voluntary automobile	187,860	60.7%	190,450	62.7%	194,189	65.5%	198,259	67.5%	194,223	67.6%
CALI	75,813	68.5%	81,289	74.2%	79,973	74.0%	81,540	87.0%	77,744	101.8%
Others	46,747	57.6%	46,137	55.8%	45,057	53.6%	42,021	50.3%	100,444	116.1%
Total	372,009	57.9%	382,470	59.7%	382,773	60.8%	390,725	63.5%	440,894	74.7%
E/I Loss ratio		59.4%		63.1%		60.7%		61.9%		59.1%

Line	FY2005		FY2006		FY2007		FY2008	
	Amount	L/R	Amount	L/R	Amount	L/R	Amount	L/R
Fire	74,049	50.5%	84,099	58.1%	58,799	41.7%	56,127	40.3%
Marine	12,415	47.5%	13,622	47.0%	13,883	47.1%	14,946	54.0%
Personal accident	48,052	41.3%	53,527	45.8%	58,703	49.5%	66,836	57.4%
Voluntary automobile	393,716	63.6%	397,804	66.0%	405,980	68.8%	409,814	70.0%
CALI	155,311	71.2%	160,848	74.4%	161,338	76.2%	160,461	95.7%
Others	92,496	65.6%	96,968	66.2%	105,425	71.7%	124,581	84.1%
Total	776,042	61.3%	806,871	64.3%	804,131	65.1%	832,768	70.3%
E/I Loss ratio		63.9%		65.5%		67.2%		73.6%

Notes)

1."L/R"= (Net claims paid + Loss adjustment)/Net premiums written

2."E/I Loss ratio" = (Net incurred loss + Loss adjustment)/Earned premiums : excluding Household earthquake, CALI

3. Expense

(Unit: millions of Yen)

Item	FY2005 1st half		FY2006 1st half		FY2007 1st half		FY2008 1st half		FY2009 1st half	
	Amount	Expense ratio	Amount	Expense ratio	Amount	Expense ratio	Amount	Expense ratio	Amount	Expense ratio
Net commissions	114,695	16.5%	112,913	16.3%	111,799	16.2%	111,035	16.5%	107,227	16.7%
Personnel expenses	50,141	7.2%	49,815	7.2%	51,709	7.5%	54,341	8.1%	53,215	8.3%
Non-personnel expenses	41,556	6.0%	43,986	6.3%	53,595	7.8%	56,922	8.4%	53,479	8.3%
Tax, contributions and others	5,853	0.8%	5,795	0.8%	5,640	0.8%	5,601	0.8%	5,229	0.8%
Total operating expenses	212,246	30.5%	212,511	30.6%	222,745	32.4%	227,901	33.8%	219,152	34.2%

Item	FY2005		FY2006		FY2007		FY2008	
	Amount	Expense ratio	Amount	Expense ratio	Amount	Expense ratio	Amount	Expense ratio
Net commissions	226,182	16.5%	222,762	16.3%	218,865	16.3%	215,692	16.7%
Personnel expenses	97,030	7.1%	98,306	7.2%	100,417	7.5%	104,982	8.1%
Non-personnel expenses	82,911	6.0%	90,626	6.7%	113,552	8.4%	115,190	8.9%
Tax, contributions and others	9,878	0.7%	9,925	0.7%	9,576	0.7%	9,524	0.7%
Total operating expenses	416,002	30.3%	421,620	30.9%	442,412	32.9%	445,389	34.5%

4. Underwriting balance / Balance ratio

(Unit: millions of Yen)

Item	FY2005 1st half		FY2006 1st half		FY2007 1st half		FY2008 1st half		FY2009 1st half	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Premiums Written	695,973	100.0%	694,760	100.0%	688,479	100.0%	674,871	100.0%	641,665	100.0%
Net claims paid	372,009	57.9%	382,470	59.7%	382,773	60.8%	390,725	63.5%	440,894	74.7%
Loss adjustment expenses	30,788		32,456		35,501		37,995		38,347	
Operating expenses	212,246	30.5%	212,511	30.6%	222,745	32.4%	227,901	33.8%	219,152	34.2%
Underwriting balance	80,928	11.6%	67,323	9.7%	47,459	6.9%	18,248	2.7%	(56,728)	(8.8%)

Item	FY2005		FY2006		FY2007		FY2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Premiums Written	1,370,920	100.0%	1,362,785	100.0%	1,345,024	100.0%	1,290,464	100.0%
Net claims paid	776,042	61.3%	806,871	64.3%	804,131	65.1%	832,768	70.3%
Loss adjustment expenses	63,985		69,001		71,581		74,972	
Operating expenses	416,002	30.3%	421,620	30.9%	442,412	32.9%	445,389	34.5%
Underwriting balance	114,889	8.4%	65,290	4.8%	26,899	2.0%	(62,665)	(4.9%)

5. Catastrophic loss reserve

(Unit: millions of Yen)

Item	FY2005		FY2006		FY2007		FY2008		FY2009 1st half	
	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio
Balance	384,597	34.0%	384,138	34.1%	387,918	34.8%	377,788	34.1%	380,162	34.1%
Change	13,256		(458)		3,779		(10,129)		2,373	
Provision	68,500		83,382		82,941		82,680		37,639	
Reversal	55,243		83,841		79,161		92,810		35,265	

<Fire group>

(Unit: millions of Yen)

Item	FY2005		FY2006		FY2007		FY2008		FY2009 1st half	
	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio
Balance	136,119	48.1%	141,208	49.8%	169,668	60.1%	198,065	70.3%	212,652	73.5%
Provision	21,329		28,344		28,459		28,496		14,587	
Reversal	8,235		23,255		-		98		-	

*Fire group: Fire(excluding Household earthquake), Cargo, Transit, Liability, Constructions' all risk, Movables' all risk, Windstorm & Flood

<Auto group>

(Unit: millions of Yen)

Item	FY2005		FY2006		FY2007		FY2008		FY2009 1st half	
	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio	Amount	Balance ratio
Balance	223,347	26.9%	216,678	26.3%	190,778	23.4%	153,644	19.0%	141,227	17.5%
Provision	45,552		53,499		52,844		52,631		22,284	
Reversal	46,633		60,167		78,745		89,764		34,701	

*Auto group: Voluntary automobile, Personal accident, Ship passenger liability, Fidelity & Credit, Guarantee(excluding Surety bond), Glass, Machinery, Burglary, Animal, Workers' compensation, Boiler, Business interruption(excluding Nursing care expense)

Note) "Balance ratio"=Catastrophic loss reserve balance/Net premiums written(excluding Household earthquake, CALI)

6. Deposits of premiums by policyholders / Maturity refunds to policyholders

(Unit: millions of Yen)

Item	FY2005 1st half		FY2006 1st half		FY2007 1st half		FY2008 1st half		FY2009 1st half	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Deposits of premiums by policyholders	77,299	(20.9%)	69,126	(10.6%)	61,167	(11.5%)	73,950	20.9%	54,227	(26.7%)
Maturity refunds to policyholders	118,267	(7.1%)	99,492	(15.9%)	89,938	(9.6%)	85,736	(4.7%)	74,707	(12.9%)

Item	FY2005		FY2006		FY2007		FY2008	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Deposits of premiums by policyholders	157,477	(18.3%)	137,001	(13.0%)	134,094	(2.1%)	145,491	8.5%
Maturity refunds to policyholders	235,362	(13.8%)	224,442	(4.6%)	241,386	7.5%	202,798	(16.0%)

Note) Dividends to policyholders are included in maturity refunds to policyholders

7. Profit

(Unit: millions of Yen)

Item	FY2005 1st half		FY2006 1st half		FY2007 1st half		FY2008 1st half		FY2009 1st half	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Underwriting profit	16,748	-	8,749	(47.8%)	3,797	(56.6%)	4,294	13.1%	18,207	324.0%
Underwriting profit (excluding special factors)	7,176	-	7,543	5.1%	3,987	(47.1%)	4,718	18.3%	16,279	245.0%
Ordinary profit	51,916	-	49,029	(5.6%)	68,255	39.2%	29,327	(57.0%)	32,138	9.6%
Net income	39,126	270.4%	22,842	(41.6%)	43,273	89.4%	17,205	(60.2%)	30,715	78.5%

Item	FY2005		FY2006		FY2007		FY2008	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Underwriting profit	24,060	46.1%	10,127	(57.9%)	(42,578)	(520.4%)	(92,274)	-
Underwriting profit (excluding special factors)	19,971	41.4%	6,203	(68.9%)	(49,711)	348.9%	(93,821)	-
Ordinary profit	114,288	54.0%	91,767	(19.7%)	73,316	(20.1%)	(153,884)	(309.9%)
Net income	67,858	19.3%	48,159	(29.0%)	44,667	(7.3%)	(73,943)	(265.5%)

Note) "Special factors": Impact of the abolition of the government reinsurance program for CALI
and impact of reinsurance contracts handled by Fortress Re

<2>Other key figures

1. Underwriting reserves

(Unit: millions of Yen)

	FY2008						FY2009 1st half					
	Ordinary underwriting reserves	Catastrophic loss reserve	Contingency reserve II	Reserves for maturity refunds	Reserves for dividends to policyholders	Total	Ordinary underwriting reserves	Catastrophic loss reserve	Contingency reserve II	Reserves for maturity refunds	Reserves for dividends to policyholders	Total
Fire	500,648	129,551	194	246,247	2,554	879,196	493,842	138,939	194	240,211	2,485	875,673
Marine	9,919	25,341	-	-	-	35,260	10,477	25,795	-	-	-	36,272
Personal accident	69,614	87,685	364	1,117,637	4,800	1,280,101	76,673	89,638	364	1,120,778	4,799	1,292,254
Voluntary automobile	190,411	47,509	-	-	-	237,920	188,585	33,182	-	-	-	221,768
CALI	425,028	-	-	-	-	425,028	405,704	-	-	-	-	405,704
Others	189,338	87,701	52	48,125	147	325,365	200,686	92,605	52	46,922	152	340,420
Total	1,384,961	377,788	611	1,412,010	7,502	3,182,874	1,375,969	380,162	611	1,407,912	7,438	3,172,093

<Catastrophic loss reserve>

(Unit: millions of Yen)

	FY2008					FY2009 1st half				
	Change	Provision	Reversal	Balance	Balance ratio	Change	Provision	Reversal	Balance	Balance ratio
Fire	19,181	19,181	-	129,551	91.2%	9,388	9,388	-	138,939	105.1%
Marine	1,135	1,135	-	25,341	84.8%	454	454	-	25,795	106.0%
Personal accident	(1,407)	3,930	5,337	87,685	69.4%	1,953	2,112	159	89,638	66.4%
Voluntary automobile	(36,512)	47,509	84,022	47,509	7.3%	(14,327)	19,611	33,938	33,182	5.1%
Others	7,473	10,923	3,449	87,701	56.5%	4,904	6,072	1,168	92,605	51.8%
Total	(10,129)	82,680	92,810	377,788	34.1%	2,373	37,639	35,265	380,162	34.1%

Note) "Balance ratio" = Catastrophic loss reserve balance / Net premiums written (excluding Household earthquake, CALI)

<Reserve rate of Catastrophic loss reserve>

Fire and Cargo group	10.0%
Auto and Personal accident group	5.5%
Hull and Aviation group	5.5%
Nursing care expense	-
Surety bond	5.5%
Nuclear energy	50.0%

2. Reserve for outstanding losses and claims

(Unit: millions of Yen)

	Change			Balance		
	Ordinary reserve for outstanding losses and claims	IBNR	Total	Ordinary reserve for outstanding losses and claims	IBNR	Total
Fire	(6,276)	(686)	(6,962)	18,465	7,176	25,641
Marine	(78)	(328)	(407)	9,392	2,852	12,244
Personal accident	(467)	(949)	(1,417)	24,433	24,785	49,219
Voluntary automobile	6,847	(2,774)	4,073	241,589	57,061	298,650
CALI	(1,543)	-	(1,543)	55,775	-	55,775
Others	(21,176)	(44,863)	(66,040)	103,548	141,160	244,708
Aviation	(4,369)	(1,623)	(5,993)	19,683	2,330	22,013
Total	(22,694)	(49,603)	(72,297)	453,204	233,035	686,240

3. Long-term assets related to Saving-type Insurance

(Unit: millions of Yen)

	FY2008	FY2009 1st half
Long-term assets	1,416,686	1,412,513

4. Net incurred loss by natural disasters

<Natural disasters occurred in the period>

(Unit: millions of Yen)

	FY2008 1st half				FY2009 1st half			
	Direct claims paid	Net claims paid	Reserve for outstanding losses and claims	Net incurred loss	Direct claims paid	Net claims paid	Reserve for outstanding losses and claims	Net incurred loss
Fire	2,970	1,422	1,119	2,542	1,938	1,210	300	1,511
Voluntary automobile	1,634	1,632	663	2,295	1,254	1,252	130	1,383
Others	57	57	133	190	66	66	44	110
Total	4,662	3,112	1,916	5,028	3,260	2,529	475	3,005

	FY2008			
	Direct claims paid	Net claims paid	Reserve for outstanding losses and claims	Net incurred loss
Fire	5,771	3,402	179	3,582
Voluntary automobile	2,412	2,408	20	2,429
Others	482	382	99	482
Total	8,666	6,194	299	6,494

<Natural disasters occurred in and before the period>

(Unit: millions of Yen)

	FY2008 1st half				FY2009 1st half			
	Direct claims paid	Net claims paid	Increase of reserve for outstanding losses and claims	Net incurred loss	Direct claims paid	Net claims paid	Increase of reserve for outstanding losses and claims	Net incurred loss
Fire	4,548	2,658	501	3,159	2,897	2,076	132	2,208
Voluntary automobile	1,654	1,651	655	2,307	1,262	1,260	116	1,376
Others	521	172	17	189	348	289	(45)	244
Total	6,723	4,482	1,174	5,656	4,508	3,626	203	3,829

	FY2008			
	Direct claims paid	Net claims paid	Increase of reserve for outstanding losses and claims	Net incurred loss
Fire	8,179	5,444	(639)	4,804
Voluntary automobile	2,439	2,435	18	2,453
Others	965	508	(67)	441
Total	11,584	8,388	(688)	7,699

5. E/I Loss ratio (excluding Household earthquake, CALI)

	Including natural disasters		Excluding natural disasters occurred in the period		Excluding natural disasters occurred in and before the period	
	FY2008 1st half	FY2009 1st half	FY2008 1st half	FY2009 1st half	FY2008 1st half	FY2009 1st half
Fire	39.7%	31.0%	36.3%	28.9%	35.4%	28.0%
Marine	57.3%	53.4%	57.3%	53.4%	57.2%	53.4%
Personal accident	51.7%	58.3%	51.7%	58.2%	51.7%	58.2%
Voluntary automobile	68.6%	68.4%	67.8%	68.0%	67.8%	68.0%
Others	64.4%	48.5%	64.1%	48.4%	64.2%	48.2%
Total	61.9%	59.1%	61.0%	58.5%	60.9%	58.4%
Total (excluding FR)	61.7%	59.6%	60.8%	59.0%	60.7%	58.9%

6. Voluntary automobile

Year-on-Year change of Sales premium, number of policies and unit price

FY2009 1st half	YonY Change
Sales premium	(3.0%)
Non-Fleet	(3.5%)
Fleet	0.2%
Number	(1.3%)
Non-Fleet	(0.8%)
Fleet	(3.7%)
Unit	(1.7%)
Non-Fleet	(2.7%)
Fleet	4.1%

7. Sales premium by distribution channel

(Unit: millions of Yen)

	FY2009 1st half			Proportion
	Amount	Year-on-Year Change		
		(Amount)	(%)	
Auto dealer	1,097	(26)	(2.3%)	16.7%
Repair shop	651	(21)	(3.2%)	9.9%
Motor related business	273	(6)	(2.3%)	4.2%
Financial corporation	498	(9)	(1.9%)	7.6%
Enterprise	1,232	(51)	(4.0%)	18.7%
Public organization, Association	600	11	1.9%	9.1%
Professional agency	1,836	(47)	(2.5%)	27.9%
Others	387	2	0.6%	5.9%
Total	6,579	(149)	(2.2%)	100.0%

8. Breakdown of expense

(Unit: millions of Yen)

	FY2008 1st half			FY2009 1st half		
	Amount	Year-on-Year Change (Amount) (%)		Amount	Year-on-Year Change (Amount) (%)	
Total	161,994	6,702	4.3%	156,353	(5,641)	(3.5%)
Personnel expenses	84,413	3,823	4.7%	82,420	(1,993)	(2.4%)
Non-personnel expenses	69,393	2,946	4.4%	66,181	(3,211)	(4.6%)
Tax	7,754	(68)	(0.9%)	7,310	(443)	(5.7%)
Contributions and others	433	(0)	(0.0%)	441	7	1.7%
Loss adjustment expenses	37,995	2,493	7.0%	38,347	352	0.9%
Personnel expenses	26,137	2,492	10.5%	26,131	(6)	(0.0%)
Non-personnel expenses	10,092	(98)	(1.0%)	10,461	368	3.7%
Tax	1,765	100	6.0%	1,754	(10)	(0.6%)
Operating, general and administrative expenses	123,999	4,208	3.5%	118,006	(5,993)	(4.8%)
Personnel expenses	58,276	1,331	2.3%	56,289	(1,987)	(3.4%)
Non-personnel expenses	59,300	3,045	5.4%	55,720	(3,580)	(6.0%)
Tax	5,988	(168)	(2.7%)	5,555	(433)	(7.2%)
Contributions and others	433	(0)	(0.0%)	441	7	1.7%
Underwriting expenses	116,866	5,920	5.3%	111,925	(4,940)	(4.2%)
Personnel expenses	54,341	2,632	5.1%	53,215	(1,125)	(2.1%)
Non-personnel expenses	56,922	3,327	6.2%	53,479	(3,443)	(6.0%)
Tax	5,167	(39)	(0.8%)	4,788	(379)	(7.3%)
Contributions and others	433	(0)	(0.0%)	441	7	1.7%
Non-underwriting expenses	7,133	(1,711)	(19.4%)	6,081	(1,052)	(14.8%)

9. Profit related to Fortress Re

(Unit: millions of Yen)

	FY2008 1st half		FY2009 1st half	
	Amount	YonY Change	Amount	YonY Change
Net premiums written	700	26	1,128	428
Net claims paid	2,400	(835)	3,382	981
Net commissions	4	2	1	(2)
Underwriting balance	(1,705)	859	(2,255)	(550)
Underwriting profit	(423)	(234)	1,928	2,352

2. Investment

1. Investment assets

(Unit: millions of Yen)

	FY2008		FY2009 1st half	
	Balance	Proportion	Balance	Proportion
Cash and deposits	95,583	1.97%	108,657	2.17%
Call loans	73,600	1.52%	57,100	1.14%
Receivables under resale agreements	81,978	1.69%	150,957	3.01%
Monetary receivables bought	40,160	0.83%	36,575	0.73%
Money in trust	9,684	0.20%	11,019	0.22%
Securities	3,225,496	66.42%	3,443,717	68.76%
Domestic bonds	1,396,367	28.75%	1,439,627	28.74%
Domestic stocks	1,019,302	20.99%	1,177,381	23.51%
Foreign securities	756,705	15.58%	776,305	15.50%
Others	53,120	1.09%	50,402	1.01%
Loans	502,025	10.34%	482,305	9.63%
Real estate	192,679	3.97%	189,738	3.79%
Total investment assets	4,221,207	86.92%	4,480,071	89.45%
Others	635,228	13.08%	528,579	10.55%
Total assets	4,856,435	100.00%	5,008,651	100.00%

2. Interest and dividend income / Investment asset yield (Income yield)

(Unit: millions of Yen)

	FY2008 1st half		FY2009 1st half	
	Income	Yield	Income	Yield
Cash and deposits	100	0.28%	55	0.16%
Call loans	254	0.55%	40	0.09%
Receivables under resale agreements	285	0.60%	101	0.14%
Monetary receivables bought	439	1.70%	354	1.81%
Money in trust	436	2.19%	75	1.39%
Securities	46,849	3.07%	38,182	2.61%
Domestic bonds	9,904	1.43%	10,362	1.49%
Domestic stocks	17,036	4.57%	10,629	3.13%
Foreign securities	17,299	4.15%	14,989	3.73%
Others	2,609	6.32%	2,200	8.89%
Loans	4,411	1.74%	4,302	1.74%
Real estate	2,708	2.79%	2,731	2.84%
Subtotal	55,486	2.71%	45,843	2.31%
Others	883		551	
Total	56,370		46,319	

3. Stocks by classification of industry

(Unit: millions of Yen)

	FY2008		FY2009 1st half	
	Balance	Proportion	Balance	Proportion
Finance & Insurance	232,007	22.8%	236,802	20.1%
Transportation Equipment	191,929	18.8%	222,534	18.9%
Electric Appliances	163,019	16.0%	202,175	17.2%
Chemicals	67,883	6.7%	88,539	7.5%
Commerce	63,810	6.3%	80,458	6.8%
Land Transportation	45,979	4.5%	52,230	4.4%
Electric Power and Gas	37,384	3.7%	36,655	3.1%
Foods	33,891	3.3%	39,649	3.4%
Oil and Coal Products	24,990	2.5%	24,620	2.1%
Iron and Steel	22,748	2.2%	32,528	2.8%
Others	135,658	13.3%	161,186	13.7%
Total	1,019,302	100.0%	1,177,381	100.0%

* Finance & Insurance is Banks, Insurance and Other Financial Business

* Chemicals includes Pharmaceutical

* Commerce is Wholesale Trade and Retail Trade

* Land Transportation includes Air Transportation

4. Risk-monitored loans

(Unit: millions of Yen)

	FY2008	FY2009 1st half	
	Amount	Amount	Change
Loans to borrowers in bankruptcy	491	851	359
Overdue loans	2,463	2,260	(202)
Loans overdue for three months or more	-	-	-
Restructured loans	451	712	261
Total risk-monitored loans (A)	3,406	3,824	418
Total loans (B)	502,025	482,305	(19,720)
Proportion of risk-monitored loans to loans (A/B)	0.7%	0.8%	0.1%

5. Realized gain and loss on sales of securities / Devaluation loss on securities

(Unit: millions of Yen)

	FY2008 1st half			FY2009 1st half		
	Realized gain	Realized loss	Devaluation loss	Realized gain	Realized loss	Devaluation loss
Government bonds etc.	309	136	455	331	18	31
Domestic stocks	8,597	34	4,822	1,912	13	3,956
Foreign securities	3,444	403	2,997	2,378	3,373	190
Total	12,350	574	8,275	4,622	3,406	4,178

6. Investment profit

(Unit: millions of Yen)

		FY2008 1st half	FY2009 1st half	
		Amount	Amount	Change
Net interest and dividend income	(+)	32,828	25,178	(7,650)
Interest and dividend income		55,934	46,319	(9,614)
Transfer of interest and dividend income on deposits of premiums, etc.		(23,105)	(21,141)	1,963
Gain and loss on money in trust	(+)	(2,746)	(1,262)	1,483
Gain and loss on trading securities	(+)	69	77	7
Realized gain and loss on sales of securities	(+)	11,775	1,216	(10,559)
Gain and loss on redemption of securities	(+)	(12)	(875)	(862)
Devaluation loss on securities	(-)	8,275	4,148	(4,126)
Gain and loss on derivative products	(+)	(3,281)	7,275	10,557
Gain and loss on foreign exchange transactions	(+)	(707)	(2,696)	(1,989)
Other investment income and expenses	(+)	(2,533)	(4,281)	(1,748)
Gross investment margin (excluding activities other than investments)		27,117	20,481	(6,635)
Investment expenses	(-)	3,243	3,220	(22)
Allowance and loss on bad debt	(-)	509	(272)	(781)
Depreciation loss on securities and Allowance on investment securities	(-)	286	276	(9)
Investment profit		23,078	17,256	(5,821)

7. Securities

1. Trading securities (as of September 30, 2009)
None.
2. Marketable bonds held to maturity (as of September 30, 2009)
None.
3. Marketable subsidiary stocks and associated company stocks (as of September 30, 2009)
None.
4. Marketable securities available for sale (as of September 30, 2009)

(Unit: millions of Yen)

Type	Historical cost	Market value	Unrealized gain (loss)
Domestic bonds	1,402,458	1,438,627	36,169
Domestic stocks	513,104	1,017,301	504,197
Foreign securities	637,243	600,323	(36,919)
Others	71,922	74,954	3,032
Total	2,624,728	3,131,207	506,479

Notes)

1. Beneficiary claims on the housing loan trust, which are classified as "Monetary receivables bought" on the balance sheet, are included in "Others".
2. Impairment losses on marketable securities available for sale amount to **3,958** millions of yen.
Devaluation losses on beneficiary claims on the loan trust, which are classified as "Other investment expenses" on the interim consolidated statement of income, amount to 29 million yen and are included in impairment losses on marketable securities available for sale.
Impairment losses on marketable securities available for sale are recognized if market value is declined by more than 30% of their historical cost at the end of the period.
5. Bonds held to maturity sold in this fiscal year (April 1, 2009 to September 30, 2009)
None.
6. Details and amounts on the balance sheet of major securities which are not valued at fair value (as of September 30, 2009)

(1) Bonds held to maturity

None.

(2) Subsidiary stocks and associated company stocks

(Unit: millions of Yen)

Domestic stocks	104,766
Foreign securities	130,089
Others	8,417

(3) Securities available for sale

(Unit: millions of Yen)

Domestic bonds	1,000
Domestic stocks	55,312
Foreign securities	45,892
Others	3,605

3. Non-consolidated Forecast for FY2009

(Unit: millions of Yen)

	FY2008 Results	FY2009 Forecast
Net premiums written	1,290,464 (4.1%)	1,250,000 (3.1%)
(excluding CALI)	1,110,482 (0.5%)	1,090,000 (1.8%)
Loss ratio	70.3%	75.9%
(excluding CALI)	66.2%	72.0%
Expense ratio	34.5%	34.9%
(excluding CALI)	35.8%	35.9%
Net commissions ratio	16.7%	16.8%
(excluding CALI)	18.1%	18.1%
Underwriting profit	(92,274)	(5,000)
Net incurred loss by natural disasters <Natural disasters occurred in the period>	6,494	12,000
Interest and dividend income	102,511	84,700
Investment asset yield (Income yield)	2.49%	2.00%