

**NIPPONKOA Insurance Co., Ltd.**  
**Summary of Financial Results**  
**For the First Quarter of FY2007 (Unaudited)**

**1. Consolidated Performance for the First Quarter of FY2007 (April 1, 2007 through June 30, 2007)**

Note: Figures less than the designated unit are rounded down. Ratios are rounded off. This note is also applicable to the following tables.

**(1) Consolidated Financial Results**

	Ordinary Income	Ordinary Profit	Net Income
	<Millions of Yen>	<Millions of Yen>	<Millions of Yen>
1st Quarter FY2007	237,049	9,473	7,304
FY2006	1,000,461	28,130	15,872

	Net Income Per Share	Net Income Per Share-Diluted
	<Yen>	<Yen>
1st Quarter FY2007	9.17	9.16
FY2006	19.81	19.79

Note: The quarterly consolidated financial results are prepared starting from this first quarter.

**(2) Consolidated Financial Positions**

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	<Millions of Yen>	<Millions of Yen>		<Yen>
1st Quarter FY2007	3,785,425	819,557	21.6%	1,028.53
FY2006	3,700,381	767,024	20.7%	962.55

Note: The quarterly consolidated financial positions are prepared starting from this first quarter.

**2. Performance Projection for FY2007 (April 1, 2007 through March 31, 2008)**

There is no change from our projection announced on May 23, 2007.

**3. Miscellaneous**

(1) Changes in the significant subsidiaries during this period (changes in specified subsidiaries resulting in alteration in consolidation scope): No

(2) Application of the simplified method: No

(3) Changes in accounting principles from the most recent consolidated fiscal year: Yes

**Cautionary Statement**

Estimates, projections, targets and other statements contained in this material that are not historical facts are forward-looking statements about the future performance and plans of NIPPONKOA Insurance Co., Ltd. (the "Company"). Such forward-looking statements are based on the Company's assumptions and beliefs in light of the information currently available to it. Therefore, those statements do not guarantee future performance, but involve risks and uncertainties. The Company cautions you that a number of important factors could cause actual results to differ materially from those contained in the forward-looking statements. Such factors include, but are not limited to, (1) general economic conditions in the Company's market, mainly Japan, (2) business conditions in the insurance industry, especially, increased competition, (3) fluctuation of exchange rates, and (4) the regulatory environment.

(Reference)

1. Nonconsolidated Performance for the First Quarter of FY2007 (April 1, 2007 through June 30, 2007)

(1) Nonconsolidated Financial Results

	Net Premiums Written	Ordinary Profit	Net Income
	<Millions of Yen>	<Millions of Yen>	<Millions of Yen>
1st Quarter FY2007	178,381 -0.9%	9,221	6,566
FY2006	703,371 -0.7%	24,538	13,425

	Net Income Per Share	Net Income Per Share-Diluted
	<Yen>	<Yen>
1st Quarter FY2007	8.24	8.23
FY2006	16.75	16.74

Notes: 1. The quarterly nonconsolidated financial results, other than net premiums written, are prepared starting from this first quarter.

2. Percentage increase for the net premiums written for the 1st quarter of FY2007 is calculated using the figure for the 1st quarter of FY2006 that are recalculated with the same method as for the 1st quarter of FY2007.

(2) Nonconsolidated Financial Positions

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	<Millions of Yen>	<Millions of Yen>		<Yen>
1st Quarter FY2007	3,470,836	813,603	23.4%	1,021.55
FY2006	3,393,056	761,282	22.4%	955.82

Note: The quarterly nonconsolidated financial positions are prepared starting from this first quarter.

2. Nonconsolidated Performance Projection for FY2007 (April 1, 2007 through March 31, 2008)

There is no change from our projection announced on May 23, 2007.

(Unaudited)

## Direct Premiums Written by Line, Excluding Deposit Premiums of Savings-type Policies (Consolidated)

(Millions of Yen)

Term Line	1st Quarter of FY2006 〔 From April 1, 2006 To June 30, 2006 〕			1st Quarter of FY2007 〔 From April 1, 2007 To June 30, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	33,290	-2.0	16.9	32,608	-1.7	16.6	130,093	-1.4	17.4
Marine	5,463	12.1	2.8	6,114	11.9	3.1	23,379	4.7	3.1
Personal accident	17,343	-1.7	8.8	16,819	-2.9	8.6	58,694	-0.9	7.9
Voluntary automobile	88,327	-0.5	44.9	87,591	-0.8	44.4	342,425	-0.4	46.0
CALI	27,478	0.4	14.0	27,674	0.7	14.1	105,598	0.4	14.1
Other	24,891	2.4	12.6	25,873	3.9	13.2	86,173	1.7	11.5
Total	196,793	-0.1	100.0	196,682	0.0	100.0	746,366	-0.1	100.0

Note: % Increase for the 1st quarter of FY2007 is calculated using the figures for the 1st quarter of FY2006 that are recalculated with the same method as for the 1st quarter of FY2007.

## Net Premiums Written by Line (Consolidated)

(Millions of Yen)

Term Line	1st Quarter of FY2006 〔 From April 1, 2006 To June 30, 2006 〕			1st Quarter of FY2007 〔 From April 1, 2007 To June 30, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	24,766	-1.8	13.6	23,857	-3.2	13.2	104,652	-1.7	14.7
Marine	4,640	16.1	2.5	5,276	13.7	2.9	20,941	5.4	2.9
Personal accident	17,618	-1.4	9.7	17,161	-2.4	9.5	59,351	-0.8	8.3
Voluntary automobile	88,352	-0.6	48.4	87,410	-1.1	48.3	342,647	-0.6	48.1
CALI	23,805	-4.9	13.1	23,293	-2.2	12.9	103,911	-3.3	14.6
Other	23,182	3.1	12.7	23,872	3.0	13.2	81,358	2.4	11.4
Total	182,366	-0.6	100.0	180,873	-0.7	100.0	712,862	-0.7	100.0

Note: % Increase for the 1st quarter of FY2007 is calculated using the figures for the 1st quarter of FY2006 that are recalculated with the same method as for the 1st quarter of FY2007.

## Net Losses Paid by Line (Consolidated)

(Millions of Yen)

Term Line	1st Quarter of FY2006 〔 From April 1, 2006 To June 30, 2006 〕			1st Quarter of FY2007 〔 From April 1, 2007 To June 30, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Change	Proportion	Amount	% Change	Proportion	Amount	% Change	Proportion
		%	%		%	%		%	%
Fire & allied lines	12,128	7.9	12.1	9,852	-18.8	10.0	54,751	20.5	12.8
Marine	2,015	6.8	2.0	2,064	2.4	2.1	8,673	-8.9	2.0
Personal accident	6,486	18.1	6.5	7,228	11.4	7.4	29,114	14.0	6.8
Voluntary automobile	49,259	2.3	49.4	49,617	0.7	50.6	209,797	0.5	48.8
CALI	18,912	3.0	18.9	18,302	-3.2	18.7	76,709	1.4	17.9
Other	11,115	0.1	11.1	10,996	-1.1	11.2	50,239	2.7	11.7
Total	99,918	3.8	100.0	98,062	-1.9	100.0	429,284	3.7	100.0

Note: Figures in the above tables are before offsetting of internal transactions among segments.

**Consolidated Interim Balance Sheet (Summary)**

(Millions of Yen)

Item	Term	This Quarter (As of June 30, 2007)	Previous Fiscal Year Summarized Balance Sheet (As of March 31, 2007)
		Amount	Amount
<b>(Assets)</b>			
Cash and deposits		100,076	134,633
Call loans		55,000	44,000
Monetary receivables bought		27,872	28,102
Money in trust		84,251	86,397
Investments in securities		2,981,021	2,863,645
Loans		245,872	248,080
Tangible fixed assets		129,443	130,712
Intangible fixed assets		1,361	1,392
Other assets		163,319	166,336
Deferred tax assets		105	38
Reserve for doubtful accounts		-2,899	-2,959
<b>Total assets</b>		<b>3,785,425</b>	<b>3,700,381</b>
<b>(Liabilities)</b>			
Underwriting fund		2,688,180	2,677,504
Reserve for outstanding claims	(	279,114 )	( 275,260 )
Underwriting reserves	(	2,409,065 )	( 2,402,243 )
Other liabilities		80,528	79,097
Reserve for retirement benefits		38,586	38,532
Reserve for bonuses		1,642	6,528
Reserve for bonuses to directors		-	46
Reserve under special law		19,048	18,371
Reserve for price fluctuations	(	19,048 )	( 18,371 )
Deferred tax liabilities		137,222	112,543
Negative goodwill		659	733
<b>Total liabilities</b>		<b>2,965,868</b>	<b>2,933,357</b>
<b>(Net Assets)</b>			
Shareholders' equity			
Share capital		91,249	91,249
Capital surplus		46,702	46,702
Retained earnings		173,573	172,244
Treasury stock		-23,308	-23,318
Total shareholders' equity		288,216	286,877
Valuation and translation adjustments			
Net unrealized gain on available-for-sale securities		532,857	480,712
Deferred gains from hedging transactions		-894	87
Foreign currency translation adjustments		-1,246	-1,303
Total valuation and translation adjustments		530,715	479,495
Subscription rights to shares		231	268
Minority Interest		393	382
<b>Total net assets</b>		<b>819,557</b>	<b>767,024</b>
<b>Total liabilities and net assets</b>		<b>3,785,425</b>	<b>3,700,381</b>

Note: The quarterly balance sheet is prepared starting from this first quarter.

Consolidated Income Statement (Summary)

(Millions of Yen)

Item	Term	This Quarter		Previous Fiscal Year Summarized Income Statement	
		From Apr. 1, 2007 To June 30, 2007		From Apr. 1, 2006 To Mar. 31, 2007	
		Amount		Amount	
Ordinary income		237,049		1,000,461	
Underwriting income		217,648		910,855	
( Net premiums written )	(	180,873 )	(	712,862 )	
( Deposit premiums from policyholders )	(	14,040 )	(	82,608 )	
( Investment income on deposit premiums )	(	6,646 )	(	27,418 )	
( Life insurance premiums )	(	15,368 )	(	61,946 )	
( Reversal of underwriting reserves )	(	- )	(	25,095 )	
Investment income		18,982		87,688	
( Interest and dividends )	(	19,268 )	(	62,414 )	
( Gain on money in trust )	(	1,469 )	(	2,239 )	
( Gain on sale of securities )	(	4,443 )	(	49,588 )	
( Transfer of investment income on deposit premiums )	(	-6,646 )	(	-27,418 )	
Other ordinary income		417		1,918	
Ordinary expenses		227,575		972,331	
Underwriting expenses		190,165		812,590	
( Net losses paid )	(	98,062 )	(	429,284 )	
( Loss adjustment expenses )	(	9,189 )	(	36,650 )	
( Net commissions and brokerage expenses )	(	33,825 )	(	128,190 )	
( Maturity refunds to policyholders )	(	35,294 )	(	183,192 )	
( Life insurance claims )	(	2,625 )	(	9,806 )	
( Provision of reserve for outstanding claims )	(	3,878 )	(	24,967 )	
( Provision of underwriting reserves )	(	7,176 )	(	- )	
Investment expenses		1,639		8,095	
( Loss on money in trust )	(	421 )	(	1,361 )	
( Loss on sale of securities )	(	95 )	(	2,525 )	
( Revaluation loss on securities )	(	305 )	(	1,904 )	
Operating and administrative expenses		35,401		149,437	
Other ordinary expenses		369		2,207	
( Interest expense )	(	13 )	(	66 )	
Ordinary profit		9,473		28,130	
Special income		1		1,108	
Special loss		836		5,932	
( Provision of reserve under special law )	(	676 )	(	2,659 )	
(( Reserve for price fluctuations ))	((	676 ))	((	2,659 ))	
( Others )	(	160 )	(	3,272 )	
Income before income taxes		8,638		23,306	
Income taxes		5,602		10,309	
Tax adjustment		-4,285		-2,932	
Minority interests		16		57	
Net income		7,304		15,872	

Note: The quarterly income statement is prepared starting from this first quarter.

Securities (Consolidated)

(Millions of Yen)

	End of 1st Quarter FY2006 (As of June 30, 2006)			End of 1st Quarter FY2007 (As of June 30, 2007)			End of FY2006 (Reference) (As of March 31, 2007)		
	Cost	Fair Value	Difference	Cost	Fair Value	Difference	Cost	Fair Value	Difference
Public and corporate bonds	1,067,785	1,050,237	-17,548	1,165,527	1,155,661	-9,866	1,163,742	1,164,301	559
Domestic equities	386,673	1,098,813	712,139	371,796	1,184,141	812,345	372,955	1,101,358	728,402
Foreign securities	405,488	416,022	10,534	372,195	399,110	26,915	340,218	358,655	18,437
Others	7,047	9,632	2,585	4,926	5,484	558	4,926	5,265	339
Total	1,866,995	2,574,705	707,710	1,914,445	2,744,398	829,953	1,881,842	2,629,580	747,738

## Notes:

1. The above table provides information on the securities classified as available-for-sale whose fair value is readily determinable.
2. Figures for cost as of June 30, 2006 are those after the application of Amortized Cost Method and before the write-down due to impairment. Figures for cost as of June 30, 2007 and March 31, 2007 are those after the application of Amortized Cost Method and after the write-down due to impairment.
3. Fair value is based on the price prevailing in the market, and other sources, on the last day of the month.

Derivatives (Consolidated)

(Millions of Yen)

	Transaction	End of 1st Quarter FY2006 (As of June 30, 2006)			End of 1st Quarter FY2007 (As of June 30, 2007)			End of FY2006 (Reference) (As of March 31, 2007)		
		Contracted amount, etc.	Fair value	Net unrealized gain/loss	Contracted amount, etc.	Fair value	Net unrealized gain/loss	Contracted amount, etc.	Fair value	Net unrealized gain/loss
		Currency	Forward foreign exchange							
	Short positions	20,643	20,608	35	11,044	11,386	-342	24,322	24,200	122
	Options									
	Short positions	34,270			-			-		
		( 458)	212	246	( -)	-	-	( -)	-	-
	Swap	870	6	6	-	-	-	870	5	5
	Subtotal	-	-	288	-	-	-342	-	-	127
Interest rate	Swap	120,000	-1,293	-1,293	120,000	-756	-756	152,000	-717	-717
Bonds	Bond futures									
	Short positions	-			10,008			-		
		( -)	-	-	( 18)	24	-6	( -)	-	-
Others	Weather derivatives									
	Short positions	34			23			-		
		( 5)	5	0	( 3)	2	0	( -)	-	-
	Credit derivatives									
	Short positions	40,161	313	313	23,200	157	157	24,200	195	195
	Long positions	17,000	1	1	-	-	-	-	-	-
	Subtotal	-	-	315	-	-	157	-	-	195
	Total	-	-	-689	-	-	-948	-	-	-394

## Notes:

1. Figures in the above table do not include derivative transactions which qualify for hedge accounting.
2. Figures in the brackets under the column "Contracted amount, etc." are option premiums.

Direct Premiums Written by Line, Excluding Deposit Premiums of Savings-type Policies (Nonconsolidated)  
(Millions of Yen)

Term Line	1st Quarter of FY2006 〔 From April 1, 2006 To June 30, 2006 〕			1st Quarter of FY2007 〔 From April 1, 2007 To June 30, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	32,660	-2.4	16.9	31,779	-2.3	16.5	128,314	-1.4	17.5
Marine	4,986	10.9	2.6	5,149	3.3	2.7	20,407	8.0	2.8
Personal accident	17,317	-1.8	8.9	16,790	-2.9	8.7	58,569	-1.0	8.0
Voluntary automobile	86,600	-0.7	44.7	85,806	-0.9	44.4	335,323	-0.6	45.7
CALI	27,478	0.4	14.2	27,674	0.7	14.4	105,598	0.4	14.4
Other	24,658	2.2	12.7	25,554	3.6	13.3	85,340	1.9	11.6
Total	193,702	-0.3	100.0	192,755	-0.4	100.0	733,554	-0.1	100.0

Note: % Increase for the 1st quarter of FY2007 is calculated using the figures for the 1st quarter of FY2006 that are recalculated with the same method as for the 1st quarter of FY2007.

Net Premiums Written by Line (Nonconsolidated)

(Millions of Yen)

Term Line	1st Quarter of FY2006 〔 From April 1, 2006 To June 30, 2006 〕			1st Quarter of FY2007 〔 From April 1, 2007 To June 30, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Increase	Proportion	Amount	% Increase	Proportion	Amount	% Increase	Proportion
		%	%		%	%		%	%
Fire & allied lines	24,683	-1.7	13.7	23,812	-3.1	13.4	104,351	-1.6	14.9
Marine	4,323	10.3	2.4	4,708	8.9	2.6	19,241	7.0	2.7
Personal accident	17,607	-1.4	9.8	17,146	-2.5	9.6	59,293	-0.8	8.4
Voluntary automobile	86,667	-0.8	48.1	85,666	-1.2	48.1	335,636	-0.7	47.8
CALI	23,756	-5.0	13.2	23,260	-2.1	13.0	103,735	-3.2	14.7
Other	23,132	3.1	12.8	23,787	2.8	13.3	81,112	2.5	11.5
Total	180,170	-0.8	100.0	178,381	-0.9	100.0	703,371	-0.7	100.0

Note: % Increase for the 1st quarter of FY2007 is calculated using the figures for the 1st quarter of FY2006 that are recalculated with the same method as for the 1st quarter of FY2007.

Net Losses Paid by Line (Nonconsolidated)

(Millions of Yen)

Term Line	1st Quarter of FY2006 〔 From April 1, 2006 To June 30, 2006 〕			1st Quarter of FY2007 〔 From April 1, 2007 To June 30, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Amount	% Change	Loss ratio	Amount	% Change	Loss ratio	Amount	% Change	Loss ratio
		%	%		%	%		%	%
Fire & allied lines	12,538	12.4	-	9,826	-21.6	45.3	54,708	20.1	56.2
Marine	1,461	-9.6	-	1,929	32.0	42.2	8,108	-5.1	43.2
Personal accident	6,481	18.1	-	7,210	11.2	47.0	29,090	14.0	54.1
Voluntary automobile	48,308	1.9	-	48,542	0.5	62.2	205,899	0.4	67.0
CALI	18,877	3.0	-	18,263	-3.3	83.7	76,559	1.4	79.2
Other	11,057	-0.6	-	10,960	-0.9	51.1	50,254	3.1	67.2
Total	98,725	3.8	-	96,733	-2.0	59.3	424,621	3.8	65.5

Note: Denominator of loss ratio is net losses paid plus loss adjustment expenses. Quarterly loss ratio is prepared starting from this first quarter.



## Nonconsolidated Interim Balance Sheet (Summary)

(Millions of Yen)

Item	Term	This Quarter (As of June 30, 2007)	Previous Fiscal Year Summarized Balance Sheet (As of March 31, 2007)
		Amount	Amount
(Assets)			
Cash and deposits		80,719	98,212
Call loans		55,000	44,000
Monetary receivables bought		27,872	28,102
Money in trust		50,397	52,936
Investments in securities		2,748,701	2,656,241
Loans		236,821	239,400
Tangible fixed assets		128,599	129,841
Intangible fixed assets		1,213	1,216
Other assets		151,559	154,596
Reserve for doubtful accounts		-2,881	-2,907
Reserve for investment loss		-7,168	-8,583
<b>Total assets</b>		<b>3,470,836</b>	<b>3,393,056</b>
(Liabilities)			
Underwriting fund		2,386,799	2,386,297
Reserve for outstanding claims	(	271,941 )	( 267,854 )
Underwriting reserves	(	2,114,858 )	( 2,118,442 )
Other liabilities		74,585	71,268
Reserve for retirement benefits		38,404	38,368
Reserve for bonuses		1,521	6,085
Reserve for bonuses to directors		-	33
Reserve under special law		18,701	18,040
Reserve for price fluctuations	(	18,701 )	( 18,040 )
Deferred tax liabilities		137,221	111,679
<b>Total liabilities</b>		<b>2,657,232</b>	<b>2,631,773</b>
(Net Assets)			
Shareholders' equity			
Share capital		91,249	91,249
Capital surplus		46,702	46,702
Retained earnings		172,190	171,598
Treasury stock		-23,308	-23,318
Total shareholders' equity		286,833	286,231
Valuation and translation adjustments			
Net unrealized gain on available-for-sale securities		527,434	474,695
Deferred gains from hedging transactions		-894	87
Total valuation and translation adjustments		526,539	474,782
Subscription rights to shares		231	268
<b>Total net assets</b>		<b>813,603</b>	<b>761,282</b>
<b>Total liabilities and net assets</b>		<b>3,470,836</b>	<b>3,393,056</b>

Note: The quarterly balance sheet is prepared starting from this first quarter.

## Nonconsolidated Income Statement (Summary)

(Millions of Yen)

Item	Term	This Quarter		Previous Fiscal Year Summarized Income Statement	
		( From Apr. 1, 2007 To June 30, 2007 )		( From Apr. 1, 2006 To Mar. 31, 2007 )	
		Amount		Amount	
Ordinary income		220,710		964,648	
Underwriting income		203,231		881,019	
( Net premiums written )	(	178,381 )		( 703,371 )	
( Deposit premiums from policyholders )	(	14,040 )		( 82,608 )	
( Investment income on deposit premiums )	(	6,643 )		( 27,407 )	
( Reversal of underwriting reserves )	(	3,584 )		( 67,338 )	
Investment income		17,145		81,374	
( Interest and dividends )	(	17,693 )		( 56,693 )	
( Gain on money in trust )	(	1,315 )		( 1,648 )	
( Gain on sale of securities )	(	4,331 )		( 49,576 )	
( Transfer of investment income on deposit premiums )	(	-6,643 )		( -27,407 )	
Other ordinary income		333		2,255	
Ordinary expenses		211,488		940,110	
Underwriting expenses		177,802		791,048	
( Net losses paid )	(	96,733 )		( 424,621 )	
( Loss adjustment expenses )	(	9,025 )		( 35,885 )	
( Net commissions and brokerage expenses )	(	32,584 )		( 122,434 )	
( Maturity refunds to policyholders )	(	35,294 )		( 183,192 )	
( Provision of reserve for outstanding claims )	(	4,086 )		( 24,656 )	
Investment expenses		1,612		13,601	
( Loss on money in trust )	(	421 )		( 1,361 )	
( Loss on sale of securities )	(	95 )		( 2,525 )	
( Revaluation loss on securities )	(	272 )		( 1,889 )	
Operating and administrative expenses		31,882		133,327	
Other ordinary expenses		189		2,132	
( Interest expense )	(	14 )		( 46 )	
Ordinary profit		9,221		24,538	
Special income		1		1,107	
Special loss		819		5,865	
( Provision of reserve under special law )	(	660 )		( 2,598 )	
(( Reserve for price fluctuations ))	((	660 ))		(( 2,598 ))	
( Others )	(	159 )		( 3,266 )	
Income before income taxes		8,404		19,780	
Income taxes		5,499		9,014	
Tax adjustment		-3,661		-2,658	
Net income		6,566		13,425	

Note: The quarterly income statement is prepared starting from this first quarter.

Securities (Nonconsolidated)

(Millions of Yen)

	End of 1st Quarter FY2006 (As of June 30, 2006)			End of 1st Quarter FY2007 (As of June 30, 2007)			End of FY2006 (Reference) (As of March 31, 2007)		
	Cost	Fair Value	Difference	Cost	Fair Value	Difference	Cost	Fair Value	Difference
Public and corporate bonds	982,209	964,167	-18,042	1,058,982	1,048,323	-10,658	1,069,800	1,068,134	-1,666
Domestic equities	383,274	1,087,393	704,118	368,396	1,172,020	803,623	369,556	1,090,193	720,636
Foreign securities	400,341	410,898	10,557	366,606	393,541	26,934	334,511	352,952	18,441
Others	7,047	9,632	2,585	4,926	5,484	558	4,926	5,265	339
Total	1,772,873	2,472,091	699,218	1,798,912	2,619,369	820,457	1,778,795	2,516,545	737,750

## Notes:

1. The above table provides information on the securities classified as available-for-sale whose fair value is readily determinable.
2. Figures for cost as of June 30, 2006 are those after the application of Amortized Cost Method and before the write-down due to impairment. Figures for cost as of June 30, 2007 and March 31, 2007 are those after the application of Amortized Cost Method and after the write-down due to impairment.
3. Fair value is based on the price prevailing in the market, and other sources, on the last day of the month.

## Life insurance (Nonconsolidated)

### Amount of Business in Force

(Millions of Yen)

	End of 1st Quarter FY2006 (As of June 30, 2006)		End of 1st Quarter FY2007 (As of June 30, 2007)		End of FY2006 (Reference) (As of March 31, 2007)	
	Amount	% Increase	Amount	% Increase	Amount	% Increase
Individual insurance	3,112,973	12.5	3,464,845	11.3	3,425,590	12.6
Individual annuity	223,643	1.6	218,904	-2.1	222,513	-0.4
Group insurance	969,609	12.4	1,006,984	3.9	967,350	11.9
Group annuity	-	-	-	-	-	-

Notes:

1. The figures for the individual annuity represent the sum of the accumulated capital at the commencement of annuity payments and the amount of policy reserves after the commencement of annuity payments.
2. Figures in the above tables are before offsetting of internal transactions among segments.

### Amount of New Business

(Millions of Yen)

	1st Quarter of FY2006 〔 From April 1, 2006 To June 30, 2006 〕			1st Quarter of FY2007 〔 From April 1, 2007 To June 30, 2007 〕			Full FY2006 (Reference) 〔 From April 1, 2006 To March 31, 2007 〕		
	Sum of new business and net increase arising from the conversion	New business	Net increase arising from the conversion	Sum of new business and the net increase arising from the conversion	New business	Net increase arising from the conversion	Sum of new business and the net increase arising from the conversion	New business	Net increase arising from the conversion
Individual insurance	173,948	173,948	-	137,980	137,980	-	849,745	849,745	-
Individual annuity	4,260	4,260	-	2,137	2,137	-	16,691	16,691	-
Group insurance	48,532	48,532	-	21,134	21,134	-	65,368	65,368	-
Group annuity	-	-	-	-	-	-	-	-	-

Notes:

1. As regards individual annuity, the amounts represent accumulated capital for annuity at the commencement of annuity payments.
2. Figures in the above tables are before offsetting of internal transactions among segments.