

[English Translation]

February 15, 2012

Corporate Name: NKSJ Holdings, Inc.
Name of the Representative: Makoto Hyodo,
Chairman and CEO
Name of the Representative: Masatoshi Sato,
President and CEO
(Securities Code: 8630 TSE, OSE)

**Update on and Notice of Completion of Share Repurchase
(Share repurchase in accord with articles of incorporation provisions set pursuant to Article
165, paragraph 2, of the Companies Act)**

The board of directors of NKSJ Holdings, Inc. (“The Company”) met on February 14, 2012, and passed a resolution to conduct a share repurchase in accord with Article 156 of the Companies Act applied pursuant Article 165, paragraph 3, of that Act. The Company subsequently conducted an open-market repurchase as detailed below.

This completes the share repurchase called for by the board of directors’ resolution of February 14, 2012.

1. Class of shares repurchased	Common stock of the Company
2. Number of shares repurchased	200,000 shares
3. Total purchase price	359,845,600 yen
4. Repurchase period	February 15, 2012 (Wed.)
5. Repurchase method	Open-market transactions on the Tokyo Stock Exchange

For reference: Details of the Company’s board of directors’ resolution of February 14, 2012

1. Class of shares to be repurchased	Common stock of the Company
2. Potential total number of shares repurchased	200,000 shares (upper limit) (0.05% of issued and outstanding shares (net of treasury stock))
3. Total purchase price	500,000,000 yen (upper limit)
4. Repurchase period	February 15, 2012 (Wed.) – February 29, 2012 (Wed.)

(End)