

[English Translation]

January 27, 2012

Corporate Name: NKSJ Holdings, Inc.
Name of the Representative: Makoto Hyodo,
Chairman and CEO
Name of the Representative: Masatoshi Sato,
President and CEO
(Securities Code: 8630 TSE, OSE)

Announcement of Change of Representative Directors

NKSJ Holdings, Inc. (“the Company”) hereby announces the change of Representative Directors as set forth below in accordance with a resolution passed by the Board of Directors at the meeting held on January 27, 2012.

Name and Position of Former and New Representative Directors

	(New Position)	(Name)	(Former Position)	(Date of Change)
(Newly nominated)	Representative Director Chairman and Executive Officer	Masaya Futamiya	Director	April 1, 2012
(Newly nominated)	Representative Director President and Executive Officer	Kengo Sakurada	Director	April 1, 2012
	Director	Makoto Hyodo	Representative Director Chairman and CEO	March 31, 2012
	Director	Masatoshi Sato	Representative Director President and CEO	March 31, 2012

Profiles of the new representative directors are shown in the attached paper.

(end)

Profiles of New Representative Directors

Name: Masaya Futamiya

Date of Birth: February 25, 1952

Summarized Resume:

April, 1974	Entered The Nippon Fire & Marine Insurance Co., Ltd. (currently Nipponkoa Insurance Co., Ltd. (“Nipponkoa”))
June, 1998	General Manager of Secretariat Office
April, 2001	General Manager of Secretariat Office of Nipponkoa
April, 2002	General Manager of Chief Executive Office and IR Office
June, 2003	Executive Officer and General Manager of Chief Executive Office and IR Office
April, 2004	Executive Officer and General Manager of Chief Executive Office and Customer Relationship Planning Dept.
June, 2004	Managing Executive Officer
June, 2005	Director and Managing Executive Officer
June, 2009	Representative Director and Senior Managing Executive Officer
June, 2011	Representative Director, President and CEO of Nipponkoa (current position) Director of the Company (current position)

Number of Shares of the Company Owned: 8,025 shares

Name: Kengo Sakurada

Date of Birth: Feb. 11, 1956

Summarized Resume:

April, 1978	Entered The Yasuda Fire & Marine Insurance Co., Ltd. (currently Sompo Japan Insurance Inc. (“Sompo Japan”))
December, 2000	General Manager of Consolidated Planning Department
April, 2001	General Manager of Consolidated Planning Department and DAI-ICHI LIFE Office Integration Planning Department
April, 2002	General Manager of Business Strategy Planning Department
June, 2002	General Manager of Corporate Planning Department
July, 2005	Executive Officer, General Manager of Financial Institutions Department
April, 2007	Managing Executive Officer
June, 2007	Director, Managing Executive Officer
April, 2010	Director, Managing Executive Officer of the Company
July, 2010	Director, Executive Officer of the Company Representative Director, President and CEO of Sompo Japan (current position)
June, 2011	Director of the Company (current position)

Number of Shares of the Company Owned: 6,341 shares